

LCCC Mid Year Finance Update

Council Meeting 13th July 2026

Agenda

1. 2026 Draft Capital Position v Budget
2. 2026 Draft Revenue Position V Budget
3. 2027 Budget Update – LPT Decision

2026 Capital Budget v Spend

	Budget 2026 €	Outturn 2025	Expenditure YTD €
Housing & Building	389,387,194	116,035,258	42,219,471
Road Transport & Safety	303,885,913	182,791,981	108,833,459
Water Services	1,168,500	1,280,464	450,838
Development Management	49,515,330	24,438,729	8,387,679
Environmental Services	19,631,545	8,809,803	5,142,333
Recreation & Amenity	23,742,908	6,684,463	2,027,636
Agriculture, Education, Health & Welfare		110,818	312,952
Miscellaneous Services	<u>6,020,102</u>	<u>2,022,021</u>	<u>1,601,295</u>
Total	793,351,491	342,173,537	168,975,663

- 2026 Projected Spend €350-400m

Revenue Account at 30-06-2026

	EXPENDITURE					INCOME					NET
	Expenditure €	Adopted Full Year Budget €	Adopted Budget (YTD) €	% Budget Spent to date	Budget Remaining €	Income €	Adopted Full Year Budget €	Adopted Budget (YTD) €	% Budget Raised	Budget outstanding €	Fav/(Unfav) €
Housing & Building	350,062,283	739,217,852	369,608,926	95%	19,546,643	344,514,030	733,524,529	366,762,265	94%	22,248,235	(2,701,592)
Road Transport & Safety	22,743,135	56,455,647	28,227,824	81%	5,484,688	4,792,439	34,078,461	17,039,231	28%	12,246,792	(6,762,104)
Water Services	4,868,724	14,098,602	7,049,301	69%	2,180,577	4,358,056	13,083,807	6,541,904	67%	2,183,847	(3,270)
Development Management	14,791,161	39,176,992	19,588,496	76%	4,797,335	6,771,558	16,593,294	8,296,647	82%	1,525,089	3,272,246
Environmental Services	19,496,797	50,658,938	25,329,469	77%	5,832,672	6,960,667	15,963,110	7,981,555	87%	1,020,888	4,811,784
Recreation & Amenity	9,358,475	21,963,732	10,981,866	85%	1,623,391	356,916	1,877,282	938,641	38%	581,725	1,041,666
Agriculture, Education, Health & Welfare	566,248	1,326,621	663,311	85%	97,062	281,621	456,394	228,197	123%	(53,424)	150,486
Miscellaneous Services	8,027,503	18,081,463	9,040,732	89%	1,013,229	14,652,969	32,261,534	16,130,767	91%	1,477,798	(464,570)
Local Property Tax				0%	0	11,345,632	22,691,264	11,345,632	100%	0	0
Rates				0%	0	35,519,755	70,450,172	35,225,086	101%	(294,669)	294,669
	429,914,327	940,979,847	470,489,924	91%	40,575,597	429,553,641	940,979,847	470,489,924	91%	40,936,282	(360,685)

The above revenue account at 30-06-2026 (estimated) indicates a revenue deficit of **€360,685**

2026 Risks / Estimates

- No Supplemental Roads Budget per email of
 - 07 May - Road Maintenance and Emergency Flood Response Equipment
- €800k - Homeless
- €500k - Fuel Crisis

2027 Budget - LPT

LPT - Council decision to vary rate of LPT for up to and including 3 years of Council Term (2027,2028 & 2029) -15%/+ 25% above base rate

Decision – September 2026 Council Meeting