

# Affordable Housing at Newtown Meadows, Castletroy, Limerick

## Limerick City and County Council



6 no. 3 Bedroom Houses at Newtown Meadows, Castletroy, Limerick are being made available for sale by Limerick City and County Council under affordable dwelling purchase arrangements under the Affordable Housing Act 2021 and associated Regulations. Affordable units at Newtown Meadows, Castletroy, Limerick will be available for first-time buyers and fresh start applicants who do not own a home (although a small number of exceptions apply).

<b>Property Type</b>	<b>Typical Gross Household Income Limit*</b>	<b>Minimum Sale Price</b>	<b>Equivalent Market Value</b>	<b>Approximate % Reduction from Market Value</b>
4 x 3 Bed Mid Terrace (112 sqm)	€90,844	€336,702	€425,000	20.8%
2 x 3 Bed End Terrace (112 sqm)	€92,981	€343,702	€435,000	21%

\* Income to be assessed by Limerick City & County Council

The purchasers will enter an affordable dwelling purchase arrangement with Limerick City and County Council. Under this arrangement Limerick City and County Council will take a percentage equity share in the dwelling equal to the difference between the market value of the dwelling and the price paid by the purchaser, expressed as a percentage of the market value of the dwelling. Limerick City and County Council may not seek realisation of its affordable dwelling equity for a 40-year period (although a small number of exceptions apply). However, the purchaser may choose to redeem or buy out the affordable dwelling equity at any time by means of one or a series of payments to Limerick City & County Council.

**Applicants must have Mortgage Approval in Principal (AIP) in order to be eligible for this scheme.** Applicants should also ensure that they have access to adequate finance to afford the house type's minimum sale price that they wish to apply for. Eligible applicants will be prioritised based on the Limerick City and County Council Scheme of Priority.

Further information on this scheme, including the Scheme of Priority, Brochure and how to make an application, will be available on <https://www.limerick.ie/council/services/housing/affordable-housing/affordable-home-purchase-scheme> in advance of 13<sup>th</sup> February 2026.

**Applications may be made between 12:00 noon on Friday 13<sup>th</sup> February 2026 and 12:00 noon on Friday 13<sup>th</sup> March 2026.**

In relation to 100% of the dwellings, as per the Limerick City and County Council Scheme of Priority, date and time of application will be one of the criteria on which eligible applications will be prioritised under Limerick City & County Council's Scheme of Priority. This means that eligible applications received first will be given priority.