



14th January, 2025

t: +353 (0) 61 557150
f: +353 (0) 61 415 266

To: The Mayor and Each Member of Limerick City and County Council

Appointment of an External Member to the Audit and Risk Committee

A Chomhairleoir, a Chara,

The 2014 Act requires that each Local Authority establishes an Audit Committee. The Local Government (Audit Committee) Regulations 2014 states the Audit Committee shall consist of seven members (where the total revenue expenditure by a local authority in 2013 exceed €150m) and shall include:

- not less than four external members,
- not more than three serving or retired elected members, and
- three or more persons having knowledge or experience in finance, audit or accounting.

It is proposed that the following external member is nominated for appointment to the Audit and Risk Committee:

Prof. Philip O'Regan Full Professor of Accounting and Executive Dean (Emeritus), Kemmy Business School, University of Limerick.

An Accountant / Auditor (FCCA), educated at leading Irish (UCC), UK (Oxford and Cambridge) and US (Columbia, NY) universities. He has held executive university leadership positions (UL) as well as working for public accounting firms such as



Coopers & Lybrand (now PwC). His public service commitment is reflected in membership of the board and / or audit and risk committee of a number of entities.

A resolution of the Council is now required to approve the nomination to the Audit and Risk Committee.

Is mise le meas,

Ciara Farrell
Senior Executive Officer
Corporate Services, Governance and Customer Services

NOTE: CURRENT MEMBERS ARE AS FOLLOWS:

- **Dr. Bríd Quinn**
- **Emmett Devereux**
- **John Coady**
- **Councillor John Sheahan**
- **Councillor Sharon Benson**
- **Councillor Catherine Slattery**