

**COMHAIRLE CATHRACH AGUS CONTAE LUIMNIGH
LIMERICK CITY AND COUNTY COUNCIL**

**Merchant's Quay,
Limerick.**

TO: EACH MEMBER OF LIMERICK CITY AND COUNTY COUNCIL.

A Chomhairleoir, a chara,

Notice is hereby given, in accordance with the provisions of Section 183 of the Local Government Act, 2001 (as amended) and Section 211 of the Planning & Development Act, 2000 (as amended), of the intention of the Council to dispose of the property described hereunder on the conditions specified:

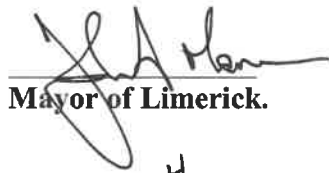
<u>Land:</u>	16.50 Acres (6.677 Hectares) of Land at Churchtown, Newcastle West, Co. Limerick.
<u>Persons from whom Acquired:</u>	The Oblate Fathers.
<u>Person to whom land is to be Disposed:</u>	ORTEC NCW Limited.
<u>Consideration:</u>	€363,000 (€22,000 per acre).
<u>Covenants/Conditions/Agreements:</u>	<p>The Disposal will be subject to the covenants, conditions, agreements contained within the Contract including but not limited to the following:</p> <ul style="list-style-type: none">• Costs of drainage works on the land will be paid two thirds by the Council (capped at €123,333). Drainage works will be carried out by or on behalf of ORTEC NCW Limited to the satisfaction of the Council.• The Council will be responsible for ongoing maintenance and repair of the drainage works.• A wayleave will be reserved in favour of Limerick City and County Council to enable the Council to carry out repairs/maintenance.• ORTEC NCW Limited shall be entitled to make deferred payments in relation to the purchase price by equal monthly instalments over a 36-month payment timeframe (interest free). Transfer will not complete until final payment.

The Council shall resolve at a Meeting held after the expiration of ten days after the day on which this Notice is sent or delivered that the disposal:

- (1) Shall not be carried out, or
- (2) Shall be carried out in accordance with the terms specified in the Resolution.

If the Council does not pass a resolution to either effect, the disposal may be carried out in accordance with the terms of this Notice.

Is mise le meas,



Mayor of Limerick.

Dated: 14th day of November, 2024