



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

4th September, 2024

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at
19 Clare Street, Limerick.**



1. Introduction

It is intended that the following proposed disposal of property will be included on the Agenda for the September Full Council Meeting:

Disposal of derelict property at 19 Clare Street, Limerick to Colm Moore in the sum of €190,000.

2. Description and Location of Property

The subject property is derelict and in need of complete refurbishment works. The site comprises of a three storey, mid-terrace, former guesthouse with surrounding land containing 0.079 Acres (0.032 Hectares).

The derelict site is located at 19 Clare Street, Limerick, which is 1km from Limerick City Centre and close to Clare Street Public Park and Limerick's Medieval Quarter. The site is close to residential properties that are well maintained.

3. History of Property

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in June 2021. Limerick City & County Council subsequently acquired the property compulsorily in March, 2023.

4. Marketing of Property

The property was brought to the market and advertised for Sale by Auction on 5th July, 2024. The property was fully exposed to the market including the use of internet advertising using property advertising platforms (Daft.ie and MyHome.ie), GVM website and an on-site For Sale sign.

There were numerous enquiries on the subject property. The Auction of the property took place on 31st July, 2024 and was live streamed for online bidders. There were 13 bids made in total (3 online and 10 in person) for the property culminating in a final and successful bid of €190,000.

5. Key Elements of Proposal

The purchaser is a local first time buyer who intends to refurbish and reside in the property.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

6. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property to Colm Moore in the sum of €190,000.



Tina Knox
Administrative Officer
Rural, Community & Culture Development Directorate
Limerick City & County Council

Appendix

Location Map – property marked in red

