



Comhairle Cathrach  
& Contae **Luimnigh**

**Limerick City**  
& County Council

2<sup>nd</sup> May, 2024

**To: The Cathaoirleach and each Member of the Metropolitan District of Limerick**

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at  
10 Hartstonge Street, Limerick.**



## **1. Introduction**

It is intended that the following proposed disposal of property will be included on the Agenda for the May Full Council Meeting:

Disposal of derelict property at 10 Hartstonge Street, Limerick City to Kandahar Grocery Limited in the sum of €315,000.

## **2. Description and Location of Property**

The subject property is derelict and in need of complete refurbishment works. The site comprises of a terraced, four storey over basement, single bay Georgian building. The property has a total area of approximately 195 sq.m.

The property is situated in Limerick's Georgian quarter. The location offers excellent links with the city's main arterial road network together with convenient access to the main shopping and business district.

## **3. History of Property**

The property has been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act, 1990. The property was entered on the Derelict Sites Register in March, 2022. Limerick City & County Council subsequently acquired the property compulsorily.

## **4. Marketing of Property**

The property was brought to the market and advertised for Sale by Auction on 22<sup>nd</sup> March, 2024. The property was fully exposed to the market including the use of internet advertising using property advertising platforms, GVM website and an on-site For Sale sign.

There were approximately 50 enquiries on the subject property with no viewings as the property was being sold sight unseen. The Auction of the property took place on 25<sup>th</sup> April, 2024 and was live streamed for online bidders. There were 31 bids made in total (14 online and 17 in person) for the property culminating in a final and successful bid of €315,000.

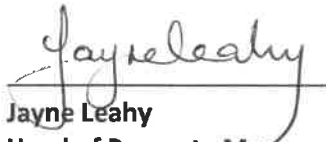
**5. Key Elements of Proposal**

The offer is subject to contract and satisfactory title. The highest bidders are cash buyers and they have provided proof of these funds. The purchaser intends to make the property available for the rental market.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

**6. Executive Recommendation to Council.**

The proposal before the Members is to note the proposed disposal of the property to Kandahar Grocery Limited in the sum of €315,000.



**Jayne Leahy**  
**Head of Property Management**  
**Rural, Community & Culture Development Directorate**  
**Limerick City & County Council**

# Appendix

## Location Map

