

Comhairle Cathrach
& Contae Luimnigh

Limerick City
& County Council

4th March, 2024

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at
Bunkey, Lisnagry, Limerick (Folio No. LK4189F)**



1. Introduction

It is intended that the following proposed disposal of property will be included on the Agenda for the May Full Council Meeting:

Disposal of derelict property at Bunkey, Lisnagry, Limerick to Mr. Garrett Hartigan in the sum of €121,000.

2. Description and Location of Property

The detached residential property and surrounding land containing 0.23 hectares/0.57 acres is vacant and in a derelict condition for a considerable period.

It is located in Bunkey, Lisnagry, Limerick, between Castleconnell and Ahane on the R503 Road to Newport, Co Tipperary.

The building is not a protected structure or listed on the National Inventory of Architectural Heritage nor located in an Architectural Conservation Area.

3. History of Property

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in September 2022. Limerick City & County Council subsequently acquired the property compulsorily.

4. Marketing of Property

The property was brought to the market and advertised for Sale by Private Treaty on 27th November, 2023. The property was fully exposed to the market including the use of internet advertising, social media advertising (Facebook, Instagram, LinkedIn) and an on-site For Sale sign.

There were 19 direct enquiries on the subject property and 10 viewings took place. A number of parties made offers on the property when it was brought to the market and a competitive bidding scenario commenced following the viewings.

Over the course of the marketing campaign, eight parties submitted a total of 27 offers over the course of 10 weeks. The final offer was placed on February 7th 2024.

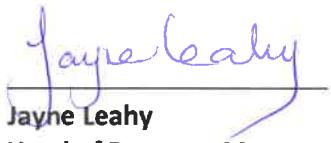
5. Key Elements of Proposal

The offer is subject to contract, survey and satisfactory title. The highest bidder is a cash buyer and he has provided proof of funds. It is intended that planning permission will be sought for a residence for his son.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

6. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property to Mr Garrett Hartigan in the sum of €121,000.



Jayne Leahy

Head of Property Management
Rural, Community & Culture Development Directorate
Limerick City & County Council

Appendix

Location Map – property marked in red

