



Comhairle Cathrach
& Contae Luimnigh

Limerick City
& County Council

31st January, 2024.

To: The Cathaoirleach and each Member of the Municipal District of Adare-Rathkeale

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at
William Street, Askeaton, Limerick. V94X8PX**



1. Introduction

It is intended that the following proposed disposal of William Street, Askeaton, Limerick, V94X8PX (map and photo attached to this report), will be included on the Agenda for the March Full Council Meeting.

Disposal of derelict property at William Street, Askeaton to Monrea Consulting Ltd in the sum of €165,000.

2. Description and Location of Property

The subject property is a residential property in a shell and core condition. The property is a refurbished end of terrace dormer bungalow with a total floor area of approximately 67.29 sq.m. (724.30 sq.ft). The property is located 31km southwest of Limerick city in the village of Askeaton.

3. History of Property

The property had been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in August 2020. Limerick City & County Council subsequently acquired the property compulsorily.

This property has been refurbished up to shell and core stage under the Rural Limerick Housing Development (RLHD) Fund. It included demolition of an existing single storey extension, reconfiguration of the internal layout, insulation, new windows, heat pump, electrical and plumbing upgrade, rear yard clean-up and boundary wall constructed.

4. Marketing of Property

The property was brought to the market and advertised for Sale by Private Treaty on 20th September, 2023. The property was fully exposed to the market including the use of internet advertising (Daft.ie, MyHome.ie), and an on-site For Sale sign/on-site For Sale signs.

There were eight direct enquiries from interested parties on the subject property and four open viewings took place. This culminated in one party submitting an offer of €165,000. The final offer was made on the 31st January, 2024.

5. Key Elements of Proposal

The offer is subject to contract, survey and satisfactory title. The proposed purchaser has provided proof of funds in place to complete the sale. It is intended that the house will be refurbished and made available to rent.

6. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property to Monrea Consulting Ltd in the sum of €165,000.

Jayne Leahy
Jayne Leahy,
Head of Property Management,
Rural, Community & Culture Development Directorate,
Limerick City & County Council.

Appendix

Location Map – property marked in red

