



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

8th November, 2023

**To: The Cathaoirleach and each Member of the Municipal District of Cappamore –
Kilmallock**

Proposed Disposal of Lands at Kilmallock Business Park, Kilmallock, Co. Limerick



1. Introduction

It is intended that the following proposed disposal of lands (maps and photos attached in this report) will be included on the Agenda for the January Full Council Meeting:

The proposal before the Members is to note the proposed disposal of two sites at Kilmallock Business Park to IC Motor Factors and Tyres Ltd. - details as follows:

Site B – 1 acre in the sum of €40,000.

Site C – 1 acre in the sum of €40,000.

2. Description and Location of Property

The subject sites are located in the Kilmallock Business Park on the south side of Glenfield Road (R518), on the northern edge of Kilmallock town. The sites are being sold as serviced sites.

3. Marketing of Sites

The marketing campaign for the sites commenced on the 3rd July, 2023. The sites were offered for sale by Private Treaty, with an AMV (Advised Minimum Value) of €40,000 each.

The marketing campaign included the following:

- A 'For Sale' sign was erected to the front of the sites to attract passers-by.
- The sites were advertised through the online property advertising platforms websites Daft.ie and Myhome.ie together with a marketing brochure and map.

Through on-line marketing analysis, the property recorded over 1,083 views and culminated with approximately 12 direct enquiries from interested parties.

Over the course of the marketing campaign, a total of 5 parties submitted offers on site B. The highest bid received was in the sum of €40,000.

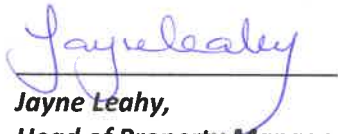
A total of 2 parties submitted offers on site C. There was an opening offer of €23,000. Bidding increased thereafter in various amounts, culminating with a final and highest bid of €40,000.

4. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the sites to IC Motor Factors and Tyres Ltd. as follows:

Site B – 1 acre in the sum of €40,000.

Site C – 1 acre in the sum of €40,000.

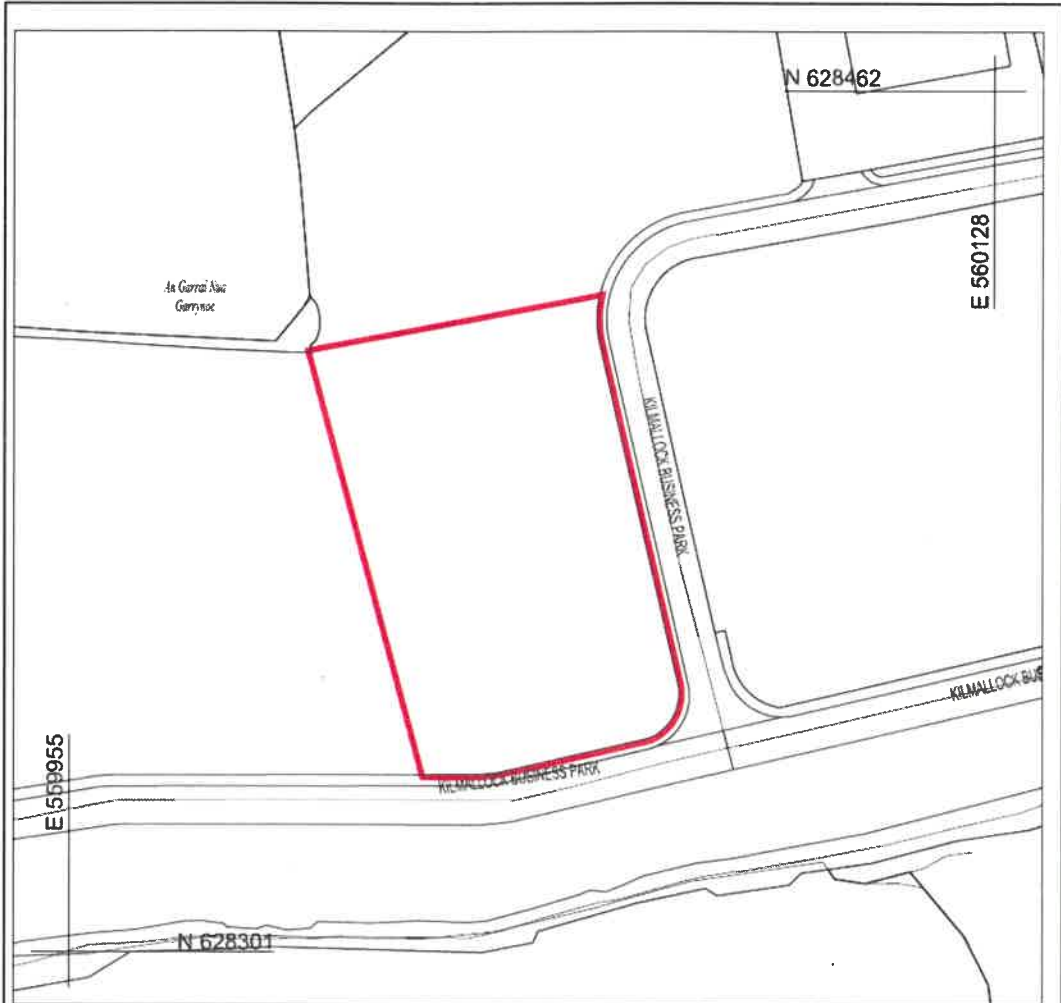


**Jayne Leahy,
Head of Property Management,
Rural, Community & Culture Development Directorate,
Limerick City & County Council.**

Appendix

Location maps – properties marked in red

Site B



Site for disposal outlined in Red on the map, approximate area of site = 1 Acre/0.42 Hectares and forms part of Limerick City and County Council's folios LK5400L and LK11286F

Please Note: This map is to be read in conjunction with map AG5184 - A showing folio areas



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REVISIONS

DATE	REV. BY.	CH.	DESCRIPTION

Limerick City and County Council
Property & Community Facilities
Barrow House, Michael St, Limerick

DATE: 27/10/2023

SCALE: 1:1000

DRAWN: BB

CHECKED:

FILE REF: S.2.763

AG TYPE: Disposal

PROJECT:
Disposal of Sites at Kilmallock Business Park Kilmallock.
STAGE:
Transfer/Registration
DRAWING TITLE:
Disposal Map for Site B

DRAWING NO:
AG5184

SHEET SIZE:
A4

REVISION:
0

Site C



Site for disposal outlined in Red on the map, approximate area of site = 1 Acre/0.4 Hectares and forms part of Limerick City and County Council's folios LK11286F



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Limerick City and County Council
Property & Community Facilities
Barrow House, Michael St, Limerick

DATE: 27/10/2023

SCALE: 1:1000

DRAWN: BB

CHECKED:

FILE REF: 5.2.783

AG TYPE: Disposal

PROJECT:
Disposal of Sites at Kilmallock Business Park Kilmallock.

STAGE:
Transfer/Registration

DRAWING TITLE:
Disposal Map for Site C

DRAWING NO:
AG5185

SHEET SIZE:
A4

REVISION:
0