



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

8th November, 2023

**To: The Cathaoirleach and each Member of the Municipal District of Cappamore -
Kilmallock**

Proposed Disposal of Land at Kilmallock Business Park, Kilmallock, Co. Limerick



1. Introduction

It is intended that the following proposed disposal of land (map and photo attached in this report) will be included on the Agenda for the January Full Council Meeting:

Disposal of land (Site A - 0.78 acres) at Kilmallock Business Park, Kilmallock, Co. Limerick to Zodiac Electrical, T/A Fitzgerald Electrical, Sarsfield Street, Kilmallock, Co. Limerick in the sum of €40,000.

2. Description and Location of Property

The subject land is located in the Kilmallock Business Park on the south side of Glenfield Road (R518), on the northern edge of Kilmallock town. The site is being sold as a serviced site.

3. Marketing of Sites

The marketing campaign for the site (and a number of adjacent sites in the Business Park) commenced on the 3rd July, 2023. The site was offered for sale by Private Treaty, with an AMV (Advised Minimum Value) of €30,000 on the site.

The marketing campaign included the following:

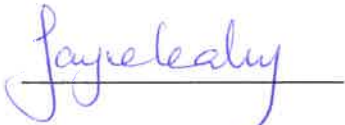
- A 'For Sale' sign was erected to the front of the sites to attract passers-by.
- The sites were advertised through the online property advertising platforms websites Daft.ie and Myhome.ie together with a marketing brochure and map.

Through on-line marketing analysis, the property recorded over 1,083 views and culminated with approximately 12 direct enquiries from interested parties.

Over the course of the marketing campaign, a total of 4 parties submitted offers on the site. There was an opening offer of €30,000. Bidding increased thereafter in various amounts culminating with a final and highest bid of €40,000.

4. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the land (Site A - 0.78 acres) to Zodiac Electrical T/A Fitzgerald Electrical, Sarsfield Street, Kilmallock, Co. Limerick in the sum of €40,000.



***Jayne Leahy,
Head of Property Management,
Rural, Community & Culture Development Directorate,
Limerick City & County Council.***

Appendix

Location Map – property marked in red



Site for disposal outlined in Red on the map, approximate area of site = 0.78 Acres/0.31 Hectares and forms part of Limerick City and County Council's folio LK5400L



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\\c:\files\w\1\Drawings Repository\FN_Property_01 (Property Services)\Property Drawings\1 Agreement Maps\AG5183 - 0 - Disposal of Site A at Kilmallock Business park.dwg

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DO NOT SCALE: From this drawing. Use figured dimensions only. Contractor to check all dimensions on site prior to commencement of works. Any discrepancies are to be referred to the ARCHITECT.

REVISIONS

DATE	REV. BY	CH.	DESCRIPTION


Limerick City and County Council
Property & Community Facilities
Barrow House, Michael St, Limerick

DATE: 27/10/2023
SCALE: 1:1000
DRAWN: BB
CHECKED:

PROJECT:
Disposal of Sites at Kilmallock Business Park Kilmallock.
STAGE:
Transfer/Registration
DRAWING TITLE:
Disposal Map for Site A

DRAWING NO: AG5183	SHEET SIZE: A4	REVISION: 0
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FILE REF: S.2.783

AG TYPE: Disposal