



Comhairle Cathrach  
& Contae **Luimnigh**

**Limerick City**  
& County Council

24<sup>th</sup> May, 2023

**To: The Cathaoirleach and each Member of the Metropolitan District of Limerick**

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at  
2 Treaty Terrace, Thomondgate, Limerick**



## **1. Introduction**

It is intended that the following proposed disposal of property will be included on the Agenda for the July Full Council Meeting:

Disposal of derelict property at 2 Treaty Terrace, Thomondgate, Limerick, to Mike Tuohy in the sum of €131,000.

## **2. Description and Location of Property**

The subject property is derelict and in need of refurbishment works. The site comprises a two-storey, mid-terrace dwelling and surrounding land containing approximately 0.010 hectares.

The site is surrounded by well-maintained residential and commercial properties on the main thoroughfare from the city centre to Thomond Park and the Technological University of the Shannon.

## **3. History of the Property**

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in May 2022. Limerick City & County Council subsequently acquired the property compulsorily.

## **4. Marketing of Property**

The property was brought to the market and advertised for Sale by Private Treaty on 20<sup>th</sup> February, 2023. The property was fully exposed to the market including the use of internet advertising and an on-site For Sale sign.

There were a large number of direct enquiries on the subject property and viewings were facilitated to interested parties. Over the course of the marketing campaign, five parties submitted bids on the property.

## **5. Key Elements of Proposal**

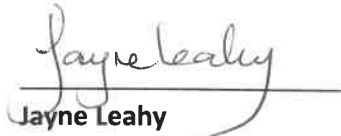
The offer is subject to contract, survey and satisfactory title. The proposed purchaser has provided proof of funds to complete the purchase. He intends to refurbish the property and occupy it himself.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the

closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

**6. Executive Recommendation to Council.**

The proposal before the Members is to note the proposed disposal of the property to Mike Tuohy in the sum of €131,000.

A handwritten signature in cursive script that reads "Jayne Leahy". The signature is written in black ink and is positioned above a horizontal line.

**Jayne Leahy**

**Head of Property Management Services**

**Rural, Culture & Community Development Directorate**

**Limerick City & County Council**

**Appendix**

**Location Map – property marked in red**

