

LIMERICK CITY AND COUNTY COUNCIL



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

QUARTERLY FINANCIAL REPORT

Period ended January - March 2023

Local Authority Limerick City and County Council
Revenue Account Income & Expenditure Summary by Service Division
Year to Date to Quarter End 31/3/2023

	EXPENDITURE					INCOME					NET	
	Expenditure €	Adopted Full Year Budget €	Adopted Budget (YTD) €	% YTD Budget Spent to date	Budget Remaining €	Income €	Adopted Full Year Budget €	Adopted Budget (YTD) €	% Budget Raised	Budget outstanding €	Actual Overall Surplus/ (Deficit) €	Fav/(Unfav) €
A Housing & Building	185,412,421	733,473,680	183,368,420	101%	(2,044,001)	187,100,548	729,529,965	182,382,491	103%	(4,718,057)	1,688,127	2,674,056
B Road Transport & Safety	7,598,635	48,472,217	12,118,054	63%	4,519,419	2,723,249	29,162,310	7,290,578	37%	4,567,329	(4,875,386)	(47,909)
C Water Services	3,187,760	16,427,717	4,106,929	78%	919,169	3,421,797	16,077,649	4,019,412	85%	597,615	234,037	321,554
D Development Management	5,146,741	29,844,880	7,461,220	69%	2,314,479	2,075,030	12,458,047	3,114,512	67%	1,039,482	(3,071,711)	1,274,997
E Environmental Services	7,948,079	41,034,876	10,258,719	77%	2,310,640	1,843,031	12,462,765	3,115,691	59%	1,272,660	(6,105,048)	1,037,980
F Recreation & Amenity	3,410,548	16,402,875	4,100,719	83%	690,171	136,679	1,119,596	279,899	49%	143,220	(3,273,869)	546,951
G Agriculture, Education, Health & Welfare	230,536	1,311,337	327,834	70%	97,298	70,151	519,021	129,755	54%	59,604	(160,385)	37,694
H Miscellaneous Services	4,689,289	18,652,859	4,663,215	101%	(26,074)	990,786	21,266,959	5,316,740	19%	4,325,954	(3,698,503)	(4,352,028)
LG Local Property Tax				0%	0	3,281,847	19,691,079	4,922,770	67%	1,640,923	3,281,847	(1,640,923)
RA Rates				0%	0	16,027,414	63,333,050	15,833,263	101%	(194,152)	16,027,414	194,152
	217,624,009	905,620,441	226,405,110	96%	8,781,101	217,670,532	905,620,441	226,405,110	96%	8,734,578	46,523	46,523

Capital Account Income & Expenditure Summary by Service Division
Year to Date to Quarter End 31/3/2023

	Expenditure YTD €	Income			
		Grants and LPT €	Non-Mortgage Loans €	Other €	Total income YTD €
A Housing & Building	15,760,263	11,750,022	0	1,523,671	13,273,693
B Road Transport & Safety	12,338,050	5,879,614	8,377,779	1,196	14,258,589
C Water Services	131,041	964,338	0	0	964,338
D Development Management	10,919,162	2,205,373	0	1,950,416	4,155,789
E Environmental Services	1,536,742	141,394	0	11,969	153,363
F Recreation & Amenity	805,916	122,077	0	6,292	128,369
G Agriculture, Education, Health & Welfare	0	0	0	0	0
H Miscellaneous Services	-3,849,168	173,652	0	33,756	207,408
Total	37,642,006	21,236,470	8,377,779	3,527,300	33,141,549

Analysis of Debtors - Periods 01/01/2023 to 31/3/2023 (QTR End)

	Gross Debtors Opening Balance at 01/01/2023	Current Debtors Movement					Closing Balance (Gross Debtors) 31/3/2023	Bad Debt Provision	Closing Balance (Debtors net of Provision)	Collection %
		Invoices & Accrued Income	Receipts	Refunds	Write Offs	Waivers				
Trade Debtors:										
Government Debtors	11,629,440	201,412,912	152,179,033	0	0	0	60,863,319	0	60,863,319	71%
Commercial Debtors :										
- Commercial Debtors - Rates*	5,888,292	64,112,469	11,056,735	0	756,595	16,082	58,171,349	4,710,388	53,460,961	16%
- Commercial Debtors Other (including PEL & IW debtors)	3,639,757	4,213,104	3,990,561	0	0	0	3,862,300	1,151,413	2,710,887	51%
Non-Commercial Debtors	6,501,972	45,425,555	45,525,301	0	509,992	0	5,892,234	5,210,098	682,136	89%
Other Services	7,750,997	474,007	659,587	0	18,767	0	7,546,650	5,906,059	1,640,591	8%
Other Local Authorities	1,140,788	722,280	1,228,033	0	0	0	635,035	86,112	548,923	66%
Total	36,551,246	316,360,327	214,639,250	0	1,285,354	16,082	136,970,887	17,064,070	119,906,817	

*Rates - The Date for Making the 2023 Rate was 2nd February 2023 and the 2023 Rate Demands were issued shortly after.

Application forms for the Small and Medium Business Enterprise Support Scheme have now opened for 2023. The SME Scheme will pay a financial support to occupiers of Commercial Properties with a total annual commercial rate bill of €30,000 in 2023. The support payment of 13.5% of 2023 rates, subject to a maximum payment of €1,500, is aimed specifically at small and medium-sized businesses. Further details are available on limerick.ie