



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

2nd May, 2023

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

**Proposed Disposal of Property, acquired compulsorily under the Derelict Sites Act, 1990 at
9 St. Munchin's Terrace, Sexton Street North, Limerick.**



1. Introduction

It is intended that the following proposed disposal of property will be included on the Agenda for the May Full Council Meeting:

Disposal of derelict property at 9 St. Munchin's Terrace, Sexton Street North, Limerick to Patrick and Nicola Hand in the sum of €81,000.

2. Description and Location of Property

The subject property is derelict and in need of complete refurbishment works. The site comprises a single storey, mid-terraced residential property and surrounding land containing approximately 0.036 hectares.

The site is surrounded by other residential properties in the area which are well-maintained though there are some other derelict sites in the vicinity. It is located on the main thoroughfare from the city centre to Thomond Park and the Technological University of the Shannon.

3. History of the Property

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in March 2022. Limerick City & County Council subsequently acquired the property compulsorily.

4. Marketing of Property

The property was brought to the market and advertised for Sale by Private Treaty on 23rd January, 2023. The property was fully exposed to the market including the use of internet advertising and an on-site For Sale sign.

There were a large number of enquires in the property. Interested parties were unable to inspect the property internally as it was deemed unsafe to enter. Over the course of the marketing campaign, 7 parties submitted bids on the subject property.

5. Key Elements of Proposal

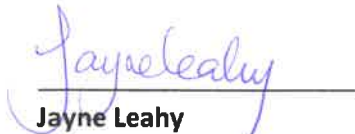
The offer is subject to contract, survey and satisfactory title. The purchasers have confirmed, and provided evidence, that they are cash buyers. They intend to redevelop the property.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the

closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

6. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property to Patrick and Nicola Hand in the sum of €81,000.



Jayne Leahy
Head of Property & Community Facilities
Community, Tourism & Culture Directorate
Limerick City & County Council

Appendix

Location Map – property marked in red

