



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

Roinn Airgeadais
Comhairle Cathrach agus Contae Luimnigh
Ceanncheathrú Chorpáraideach
Cé n gCeannaithe
Luimneach
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17th November 2022

To: The Mayor and Each Member of Limerick City and County Council

Re: Proposed Small and Medium Business Support Scheme 2023

Introduction

The proposed Small and Medium Business Support scheme will pay a financial support to occupiers of commercial properties with a total annual commercial rate bill of between €1 and €30,000 in 2023, subject to the Scheme being approved by Council.

The support payment aimed specifically at small and medium-sized businesses will be 13.5% of 2023 rates subject to a maximum limit of €1,500.

Terms and conditions of the Scheme

Applicants must occupy a commercially rated property in Limerick which meets the following criteria:

- Total commercial rates invoice(s) must be between €1 and €30,000 in 2023.
- The Commercial Rates for 2023 relating to the relevant account must be paid in full by 31st July 2023 - this date applies if using any payment method other than Direct Debit.
- At least 25% of any arrears due must also be paid by 31st July 2023 with a payment plan in place over years 2 to 4 for the remaining arrears.
- Applicants paying by Direct Debit are eligible provided the commercial rates account is paid in full by 31st December 2023.
- Applications can be made online through www.Limerick.ie/Council/SME-Application form.

Exceptions

- Pipeline, Mast/Antenna, Generating Station, Advertising Station, Global Valuations and ATM.
- Accounts where the total commercial rates charge is greater than €30,000.
- Vacant Property.

The Council are asked to consider the adoption of the Small and Medium Business Support Scheme 2023 in accordance with Section 66 of the Local Government Act, 2001, as amended by Section 43 of the Local Government Reform Act, 2014.

Sean Coughlan

Deputy Chief Executive