



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

10 June 2022

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Sub-Lease of King John's Castle & Interpretive Centre and lease of 20 Nicholas Street from Limerick City & County Council to Discover Limerick DAC

1. Introduction

It is intended that the following proposed sub lease and lease of properties will be included on the Agenda for the July Full Council Meeting:

- Sub-lease of King John's Castle & Interpretive Centre from Limerick City & County Council to Discover Limerick DAC in the sum of €10/year, for 22 years.
- Lease of 20 Nicholas Street from Limerick City & County Council to Discover Limerick DAC in the sum of €10/year for 22 years.

2. Description and Location of Property

The subject property of the sub-lease includes Castle and Interpretive Centre known as King John's Castle.

The subject property of the lease is the Exhibition Space at 20 Nicholas Street.

Both properties are located on Nicholas Street, adjacent to Thomond Bridge, see photo in Appendix A.

3. History of Property

King John's Castle was previously held by Shannon Heritage under a sub-lease from Limerick City & County Council from 1994 until 2022.

The sublease of the Castle and Interpretive Centre was surrendered back to Limerick City & County Council on 4 April 2022. The main lease is between Limerick City & County Council and the Minister of Finance.

Shannon Heritage held 20 Nicholas Street under freehold and this property was transferred to Limerick City & County Council on 4 April 2022, as part of overall transfer of operations at King John's Castle to Discover Limerick DAC.

A summary of the King John's Castle transfer on 4 April 2022 is described below:

Property Transactions on 4 April 2022

- King Johns Castle (Surrender of lease to Limerick City & County Council)
- 20 Nicholas Street (Transfer of property to Limerick City & County Council)

Transfer of Staff and Operations to Discover Limerick DAC on 4 April 2022 including:

- Contracts of employment of all Employees
- the Business Intellectual Property Rights;
- the full benefit (subject to the burden) of the Contracts;
- Goodwill;
- Business Assets;
- The benefit of the Intoxicating Liquor Licence;
- Records;
- Stocks;
- Contingent Rights
- Any other property, rights and assets owned by the Vendor and used, enjoyed or exercised or intended to be used, enjoyed or exercised exclusively or primarily in the Business.

4. Key Elements of Proposal

Sub-lease of King John's Castle & Interpretive Centre from Limerick City & County Council to Discover Limerick DAC

Rent	€10/year
Length of Lease	22 years

Lease of 20 Nicholas Street from Limerick City & County Council to Discover Limerick DAC

Rent	€10/year
Length of Lease	22 years

All business operations at King John's Castle and the Intoxicating Liquor licence were acquired by Discover Limerick DAC, a wholly owned subsidiary of Limerick City & County Council.

Discover Limerick DAC must have a legal interest in the property that is licensed in order for the transfer of licence to take place.

To ensure ongoing operations at King John's Castle including the renewal of the intoxicating liquor licence, the properties are required to be leased to Discover Limerick DAC.

5. Executive Recommendation to Council.

The proposal before the Members is to note the proposed sub-lease of King John's Castle & Interpretive Centre in the sum of €10/year for 22 years and lease of 20 Nicholas Street to Discover Limerick DAC in the sum of €10/year for 22 years.



Eileen Coleman
Community, Tourism & Culture Directorate
Limerick City & County Council

Appendix A Photographs of Properties

King John's Castle / Interpretative Building

For Sub-lease



20 Nicholas Street
For Lease

