

31st May, 2022

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Disposal of Property – Galvone Industrial Estate, Galvone, Limerick.



1. Introduction

It is intended that the following proposed disposal of property, map and photo attached in this report, will be included on the Agenda for the July Full Council Meeting:

Disposal of property, Galvone Industrial Estate, Galvone, Limerick to Limerick Polymers Production in the sum of €182,000.

Limerick Polymers Production are already operational in another unit in Galvone Industrial Estate.

2. Description of Property

The subject property comprises a site extending to approximately 0.43 hectares (1.06 acres). The site is located within Galvone Industrial Estate.

3. History of the Property

The property has been vacant for over 20 years, since its acquisition. The land was acquired as part of a range of acquisitions in Galvone Industrial Estate between 1973 – 2001.

4. Marketing of Property (map attached at Appendix 1)

The property was brought to the market and advertised for sale by Private Treaty on 13th September, 2021. The property was fully exposed to the market including internet advertising and onsite for sale sign.

5. Key Elements of Proposal

It is proposed that Limerick City & County Council accept the offer of €182,000 from Limerick Polymers Production to purchase the subject property. There were eight enquiries on the property. Several parties entered the competitive bidding process. Limerick Polymers Production's offer is a cash offer and there are no conditions attached.

6. Executive Recommendation to Council

The proposal before the Members is to note the proposed disposal of the property to Limerick Polymers Production in the sum of €182,000.

Tina Knox,

Administrative Officer

Property & Community Facilities,

Community, Tourism & Culture Directorate,

Limerick City & County Council.

Appendix 1
MIS684 showing site at Galvone Business Park

