

31<sup>st</sup> May, 2022

# To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

## Proposed Disposal of Property at Jesuit Lane, Limerick



#### 1. Introduction

It is intended that the following proposed disposal of property (map and photo attached in this report) will be included on the Agenda for the July Full Council Meeting:

Disposal of derelict property at Jesuit Lane, Limerick to Paddy O'Meara in the sum of €70,500.

#### 2. Description and Location of Property

The subject property is derelict and in need of complete refurbishment works. The site comprises a narrow, two storey, flat roofed, residential unit. The building has only one entrance facing on to Jesuit Lane. The building covers an area of approximately 0.002 hectares with no surrounding land.

#### 3. History of Property

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in February 2021.

Limerick City & County Council subsequently acquired the property compulsorily. No objections were received in relation to the compulsory acquisition.

#### 4. Marketing of Property

The property was brought to the market and advertised for Sale by Private Treaty on 4<sup>th</sup> February, 2022. The property was fully exposed to the market including the use of internet advertising and an on-site For Sale sign.

There were 36 enquiries on the subject property and a number of viewings took place.

#### 5. Key Elements of Proposal

Mr. O'Meara plans to develop the property for residential use. His offer is subject to contract, survey and satisfactory title. His offer is not subject to any conditions.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

### 6. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property to Paddy O'Meara in the sum of €70,500.

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Jayne Leahy

Head of Property & Community Facilities Community, Tourism & Culture Directorate Limerick City & County Council

# **Appendix**

# Location Map – property marked in red

