



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

31st May, 2022

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Disposal of Derelict Property at Mill Road, Corbally, Limerick



1. Introduction

It is intended that the following proposed disposal of property (map and photo attached in this report) will be included on the Agenda for the July Full Council Meeting:

Disposal of derelict property at Mill Road, Corbally, Limerick to Lenida Development Ltd. in the sum of €55,000.

2. Description and Location of Property

The subject property is vacant, derelict and in need of complete refurbishment works. The site comprises a semi-detached residential property with a total area of approximately 0.010 hectares with no surrounding land.

3. History of Property

The property and surrounding land have been vacant and in a derelict condition for a number of years. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in December 2018.

Limerick City & County Council subsequently acquired the property compulsorily. No objections were received in relation to the compulsory acquisition.

4. Marketing of Property

The property was brought to the market and advertised for Sale by Private Treaty on 15th October, 2021. The property was fully exposed to the market including the use of internet advertising and an on-site For Sale sign. There were 19 enquiries on the subject property.

5. Key Elements of Proposal

Lenida Development Ltd. plan to develop the property for residential use. Their offer is subject to contract, survey and satisfactory title. The offer is not subject to any conditions. In the circumstances whereby the subject property was fully exposed to the market, I am pleased to recommend this offer for acceptance to Limerick City & County Council.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

6. **Executive Recommendation to Council.**

The proposal before the Members is to note the proposed disposal of the property to Lenida Development Ltd. in the sum of €55,000.

for 

Jayne Leahy
Head of Property & Community Facilities
Community, Tourism & Culture Directorate
Limerick City & County Council

Appendix

Location Map – property marked in red

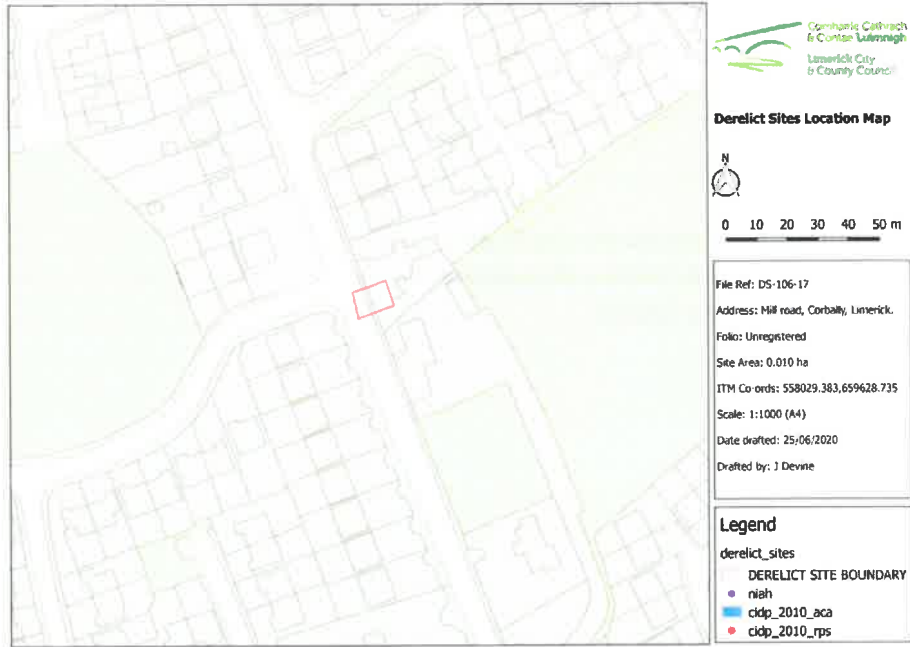


Photo of property

