



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

12th April, 2022

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Lease of Floor 3, Council Offices, Dooradoyle to FundRock Management Company S.A. (Ireland Branch).

1. Introduction.

It is intended that the proposed disposal, by way of a lease, of Floor 3 to FundRock Management Company S.A. (Ireland Branch) will be included on the Agenda for the May Full Council Meeting.

2. Description and Location of the Property.

Council Offices, Dooradoyle, Limerick (8798 square feet-Floor 3).

3. Key Elements of Proposal

General Motors had been occupying this space for a number of years but have recently relocated their operations. FundRock would like to take occupation of the building in early May.

- 5 Year Lease with break clause after year 3.
- Lease payment – €25 per square foot.
- Service Charge – €6 per square foot.
- Insurance Charge – 0.29 per square foot.
- 30 Car Parking spaces.

4. FundRock Management Company

FundRock is a leading independent Management Company providing the following core services:

- Risk Management
- Oversight
- Compliance
- Knowledge

5. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal, by way lease, as per the terms outlined above.

[Signature]

Jayne Leahy,
Head of Property & Community Facilities,
Community Development Directorate,
Limerick City & County Council.