



Comhairle Cathrach  
& Contae **Luimnigh**

**Limerick City**  
& County Council

31<sup>st</sup> March, 2022

**To: The Cathaoirleach and each Member of the Municipal District of Adare-Rathkeale**

**Proposed Disposal of 26 Marine Cove, Foynes, Co. Limerick**



## **1. Introduction**

It is intended that the following proposed disposal of property (map and photo attached in this report) will be included on the Agenda for the May Full Council Meeting:

Disposal of derelict property 26 Marine Cove, Foynes, Co. Limerick to Mr. Donal Hartney & Ms. Kayleigh O'Brien in the sum of €245,000.

## **2. Description and Location of Property**

The subject property is derelict and in need of some refurbishment works. The site comprises a detached dormer dwelling and surrounding land with a total area of approximately 0.036 hectares.

It is located in the housing estate of Marine Cove in the village of Foynes, just off the N69 road. The estate overlooks Foynes port as well as the Shannon estuary.

## **3. History of the Property**

The property and surrounding land have been vacant and in a derelict condition for a considerable period of time. Statutory notices were served in accordance with the Derelict Sites Act 1990. The property was entered on the Derelict Sites Register in September 2020.

Limerick City & County Council subsequently acquired the property compulsorily. No objections were received in relation to the compulsory acquisition. The property vested in Limerick City & County Council in July 2021.

No use for the property within the Council was identified. The property was subsequently put on the open market for sale.

## **4. Marketing of Property**

The property was brought to the market and advertised for Sale by Private Treaty on 21<sup>st</sup> January, 2022. The property was fully exposed to the market including the use of internet advertising and an on-site For Sale sign. The guide price was €225,000.

There were approximately 10 enquiries on the subject property and 4 viewings took place. A number of parties had made offers on the property when it was brought to the market and a competitive bidding scenario commenced following the viewings.

## **5. Key Elements of Proposal**

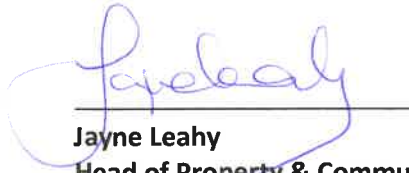
The proposed purchasers have been approved for a mortgage and will be selling the property they are currently living in. Their offer is subject to Contract and Title. In the

circumstances whereby the subject property was fully exposed to the market, I am pleased to recommend this offer for acceptance to Limerick City & County Council.

As the property is derelict, the proposed purchaser is furnished with copies of the derelict site notices affecting the property. The purchaser is acquiring the property with full knowledge of the derelict site notices and covenants to complete the appropriate works so that the property is delisted from the Derelict Sites Register. This covenant shall survive the closing of the sale herein and shall be incorporated in the Deed of Transfer from the vendor to the purchaser.

**6. Executive Recommendation to Council.**

The proposal before the Members is to note the proposed disposal of the property to Mr. Donal Hartney & Ms. Kayleigh O'Brien in the sum of €245,000.



**Jayne Leahy**  
**Head of Property & Community Facilities**  
**Community, Tourism & Culture Directorate**  
**Limerick City & County Council**

## Appendix

Location Map – property marked in red

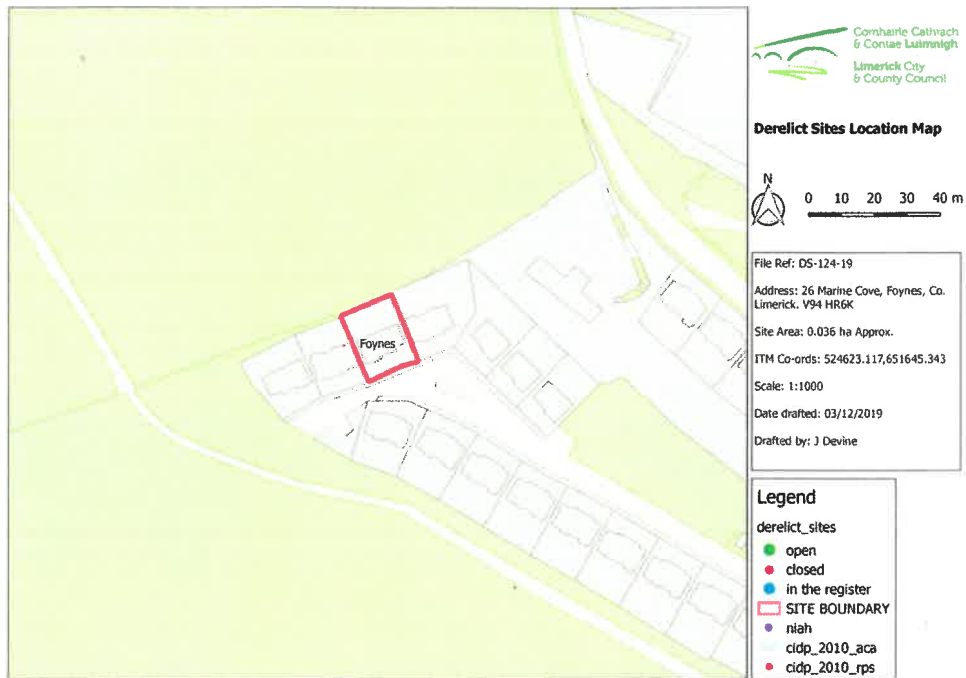


Photo of property

