

14th February, 2022

To: The Cathaoirleach and each Member of the Municipal District of Adare-Rathkeale

Proposed Disposal of Property - Gortnadroma, Ballyhahill, Co. Limerick (V94 W89P).



1. Introduction

It is intended that the following proposed disposal of property, map and photo attached in this report, will be included on the Agenda for the March Full Council Meeting:

Disposal of property, Ballyhahill, Co. Limerick to Mr. Murt McCarthy in the sum of €37,000.

2. Description of Property

The subject property comprises a site with a derelict bungalow house extending to approximately 0.44 hectares (1 acre). The site is located approximately 6.7km from Ballyhahill village and is in the Gortnadroma area.

The property is in need of extensive refurbishment works.

3. History of the Property

The property has been vacant since 2006, when the Council acquired ownership.

4. Marketing of Property (map attached at Appendix 1)

The property was brought to the market and advertised for sale by Private Treaty on 24th November, 2020. The property was fully exposed to the market including internet advertising and onsite for sale sign.

5. Key Elements of Proposal

It is proposed that Limerick City & County Council accept the offer of €37,000 from Mr. Murt McCarthy to purchase the subject property. There were 23 enquiries on the property and a number of viewings were held in May 2021. Several parties entered the competitive bidding process. Mr. Murt McCarthy's offer is a cash offer and there are no conditions attached to the offer.

6. Executive Recommendation to Council

The proposal before the Members is to note the proposed disposal of the property to Mr. Murt McCarthy in the sum of €37,000.

Jayne Leahy,

Head of Property & Community Facilities, Community, Tourism & Culture Directorate, Limerick City & County Council.

Appendix 1 MIS641 of Folio LK62051F

