

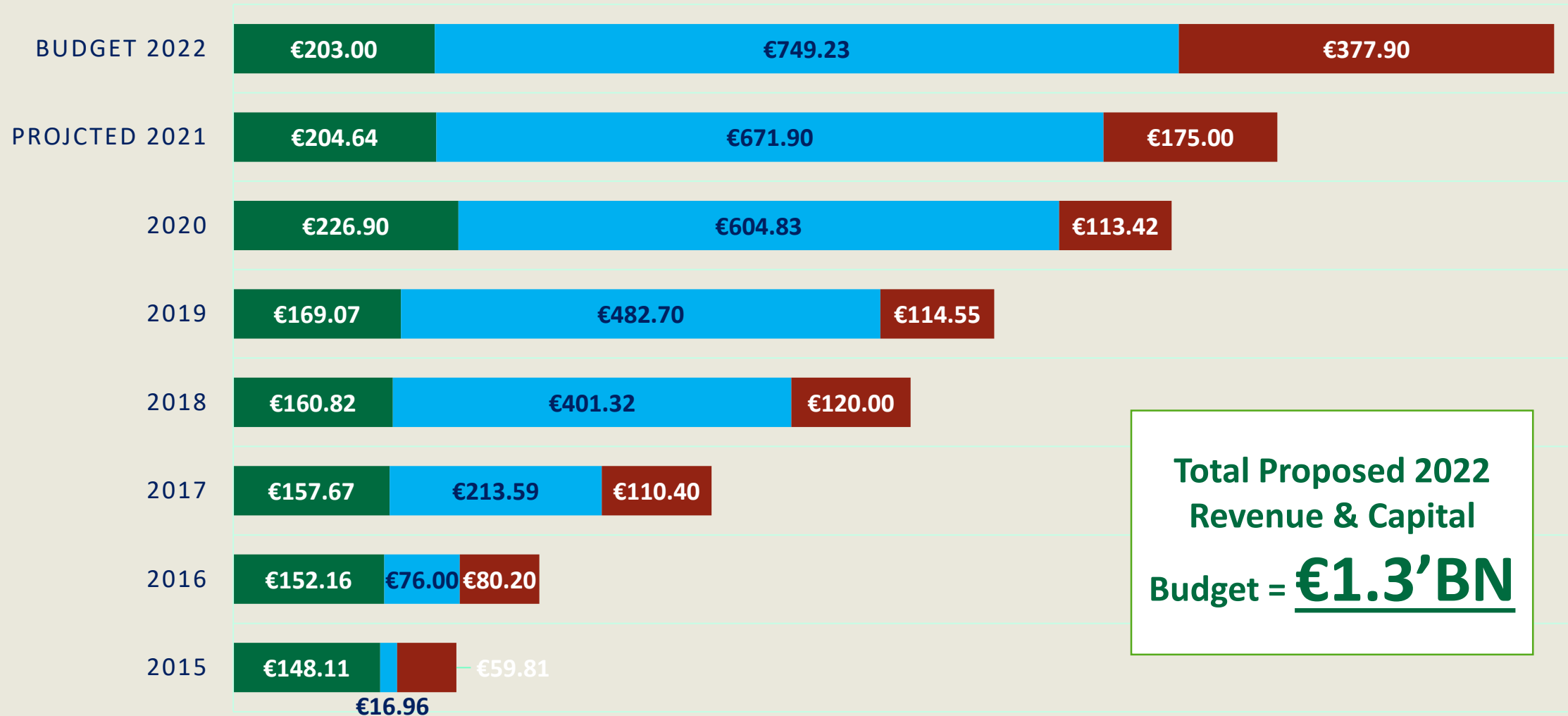
Budget 2022



Draft

EXPENDITURE PROFILE €'M

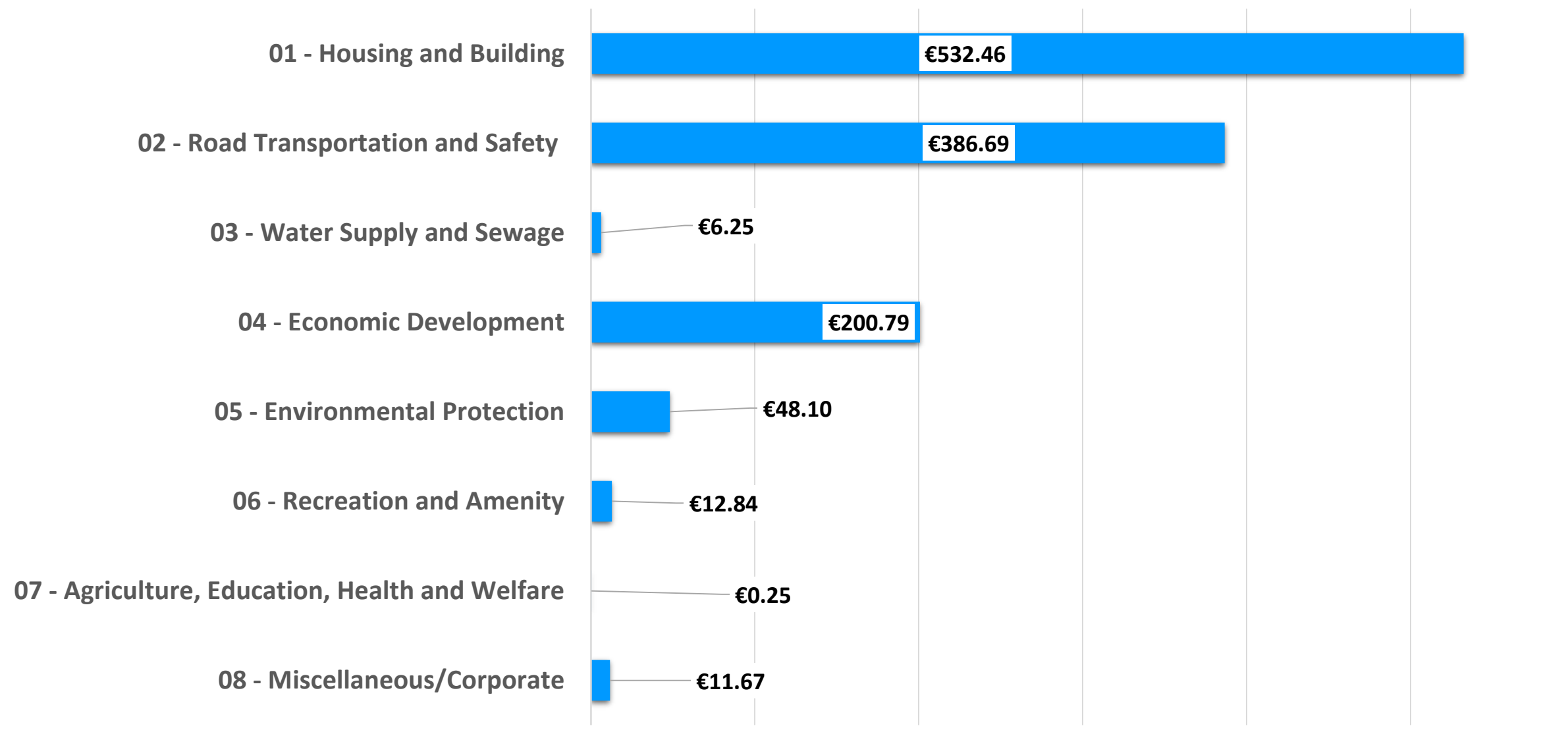
■ Revenue Exp ■ HAP SSC ■ Capital Exp



Total Proposed 2022
Revenue & Capital
Budget = **€1.3'BN**

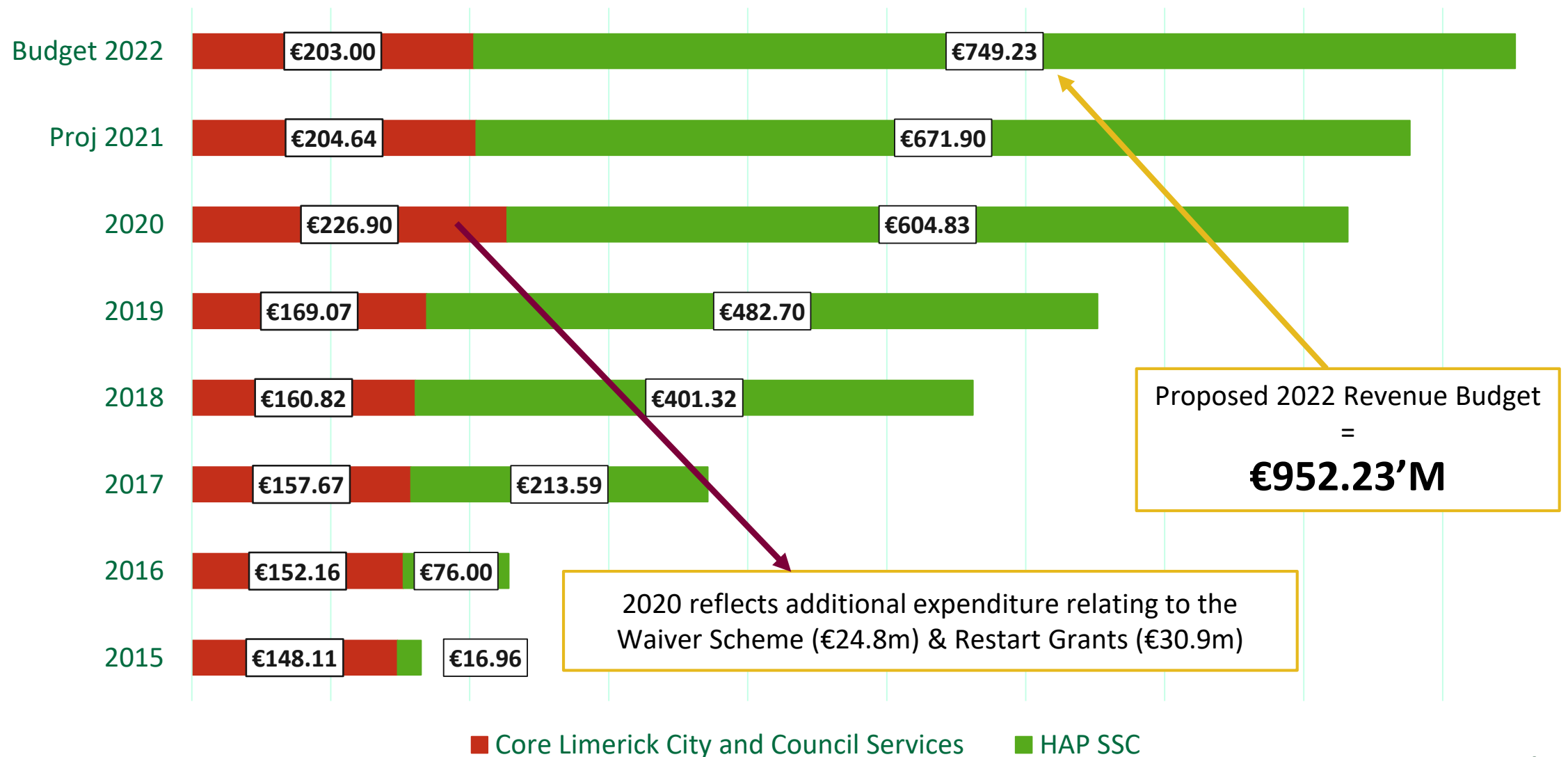
Capital Expenditure 2022 – 2024 by Programme Group

€1.199 Billion

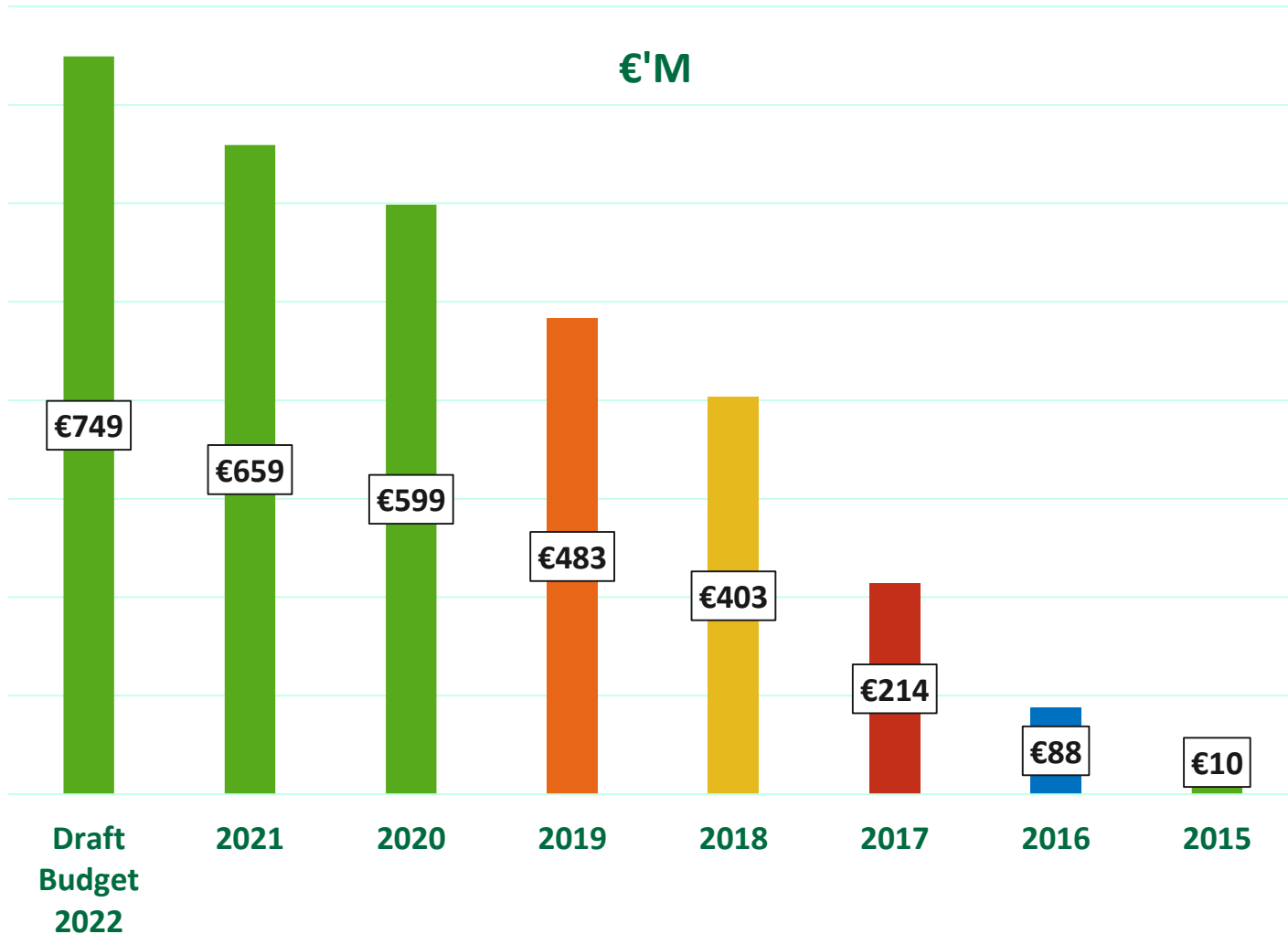


Revenue Expenditure Profile

€'M



HAP Shared Service Centre Revenue Expenditure (€'M)

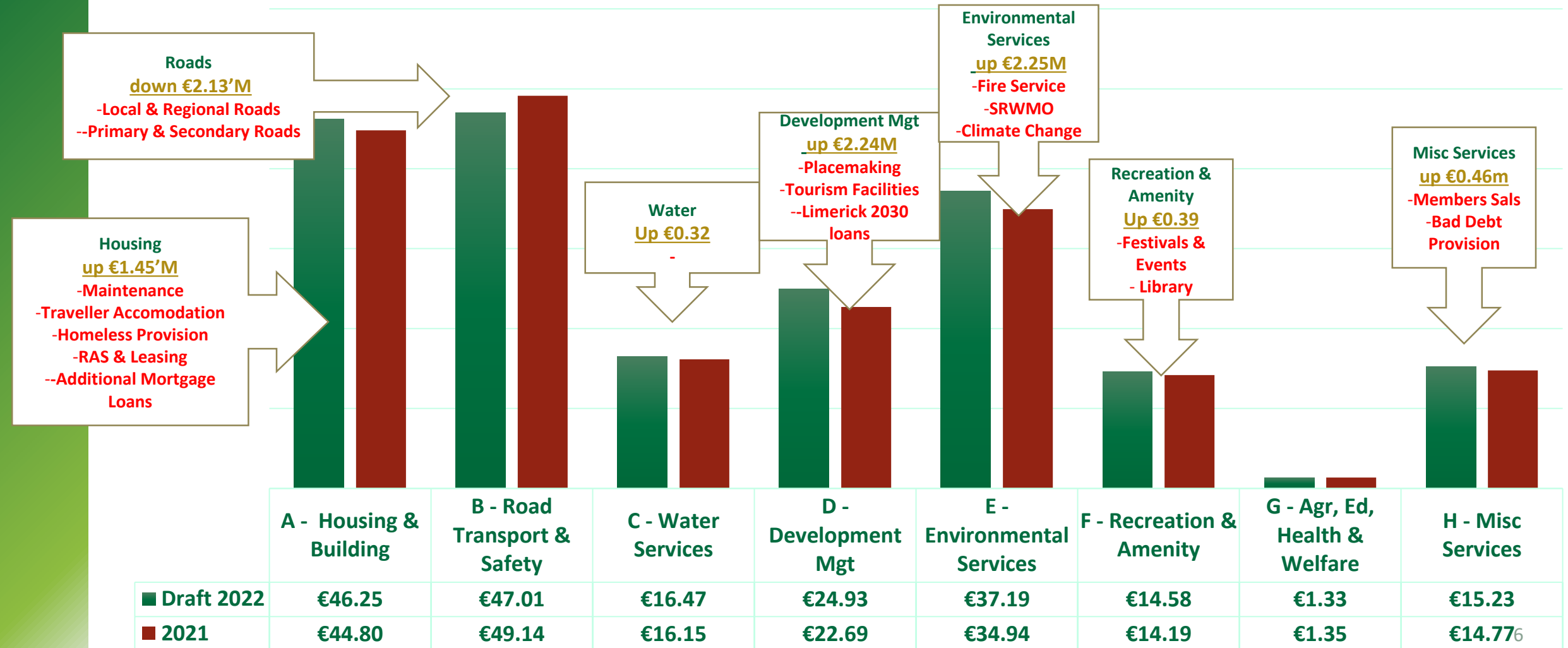


Increase of **€90'M** (14%) year-on-year

- Contribution to CMC is **€1.12'M**
- Currently **75** staff employed
- **270** average tenancies p/week set-up
- Projected **65,000** HAP tenancies by 2021 year-end
- Projected **14,000** new tenancies in 2022

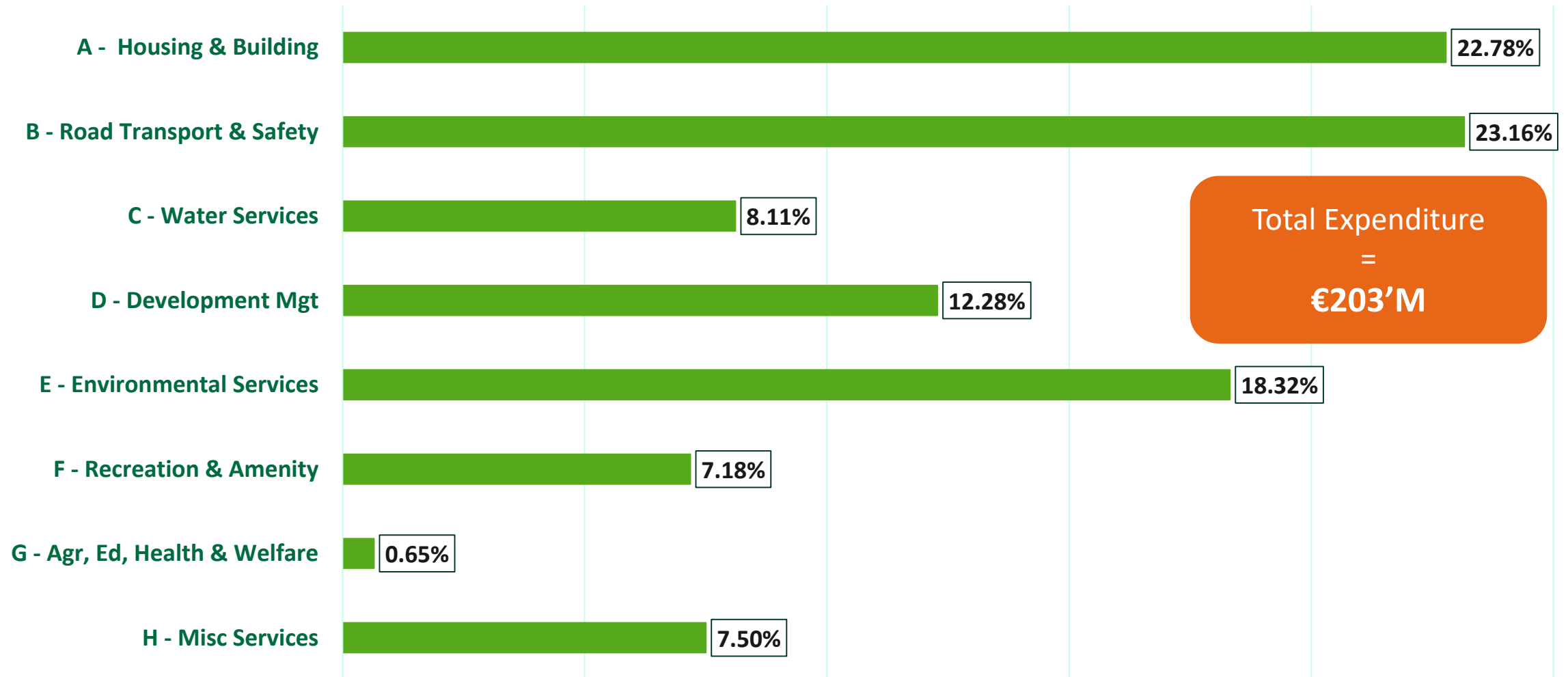
Analysis of Expenditure by Division

Expenditure excluding HAP = €203'M, which is up €5'M on 2021 Budget



Draft Budget 2022

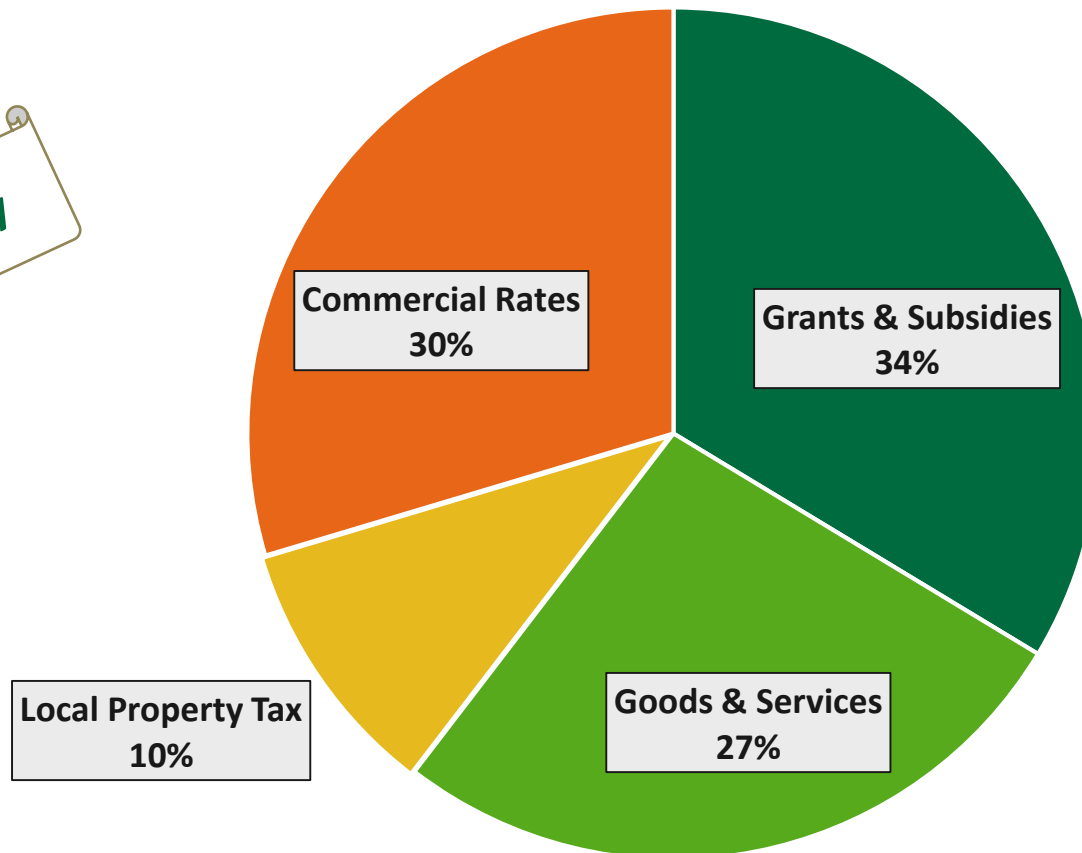
Analysis of Expenditure (Excl. HAPSSC)



Budget Income 2022 (excl. HAP)

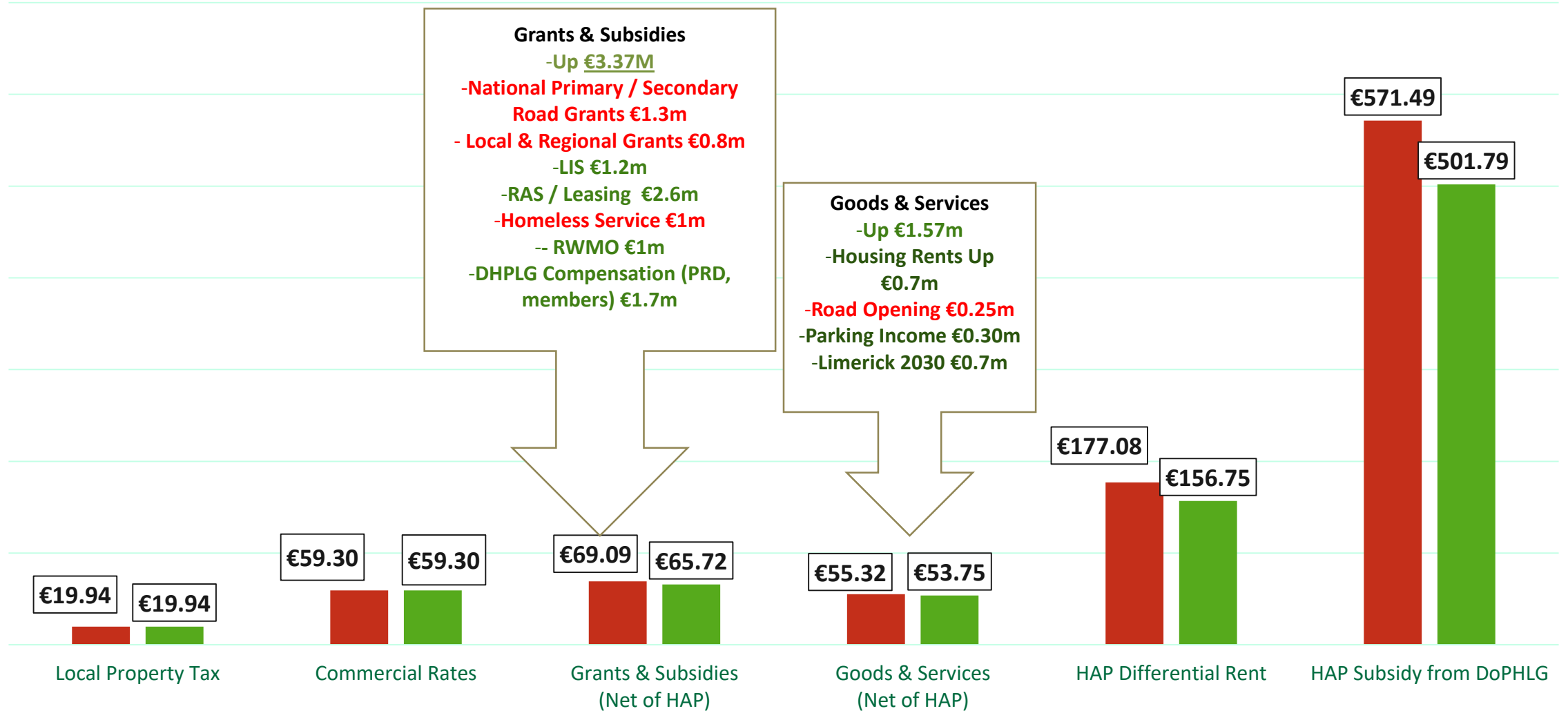
Total Income: €203.65'M

67% of income is now generated locally

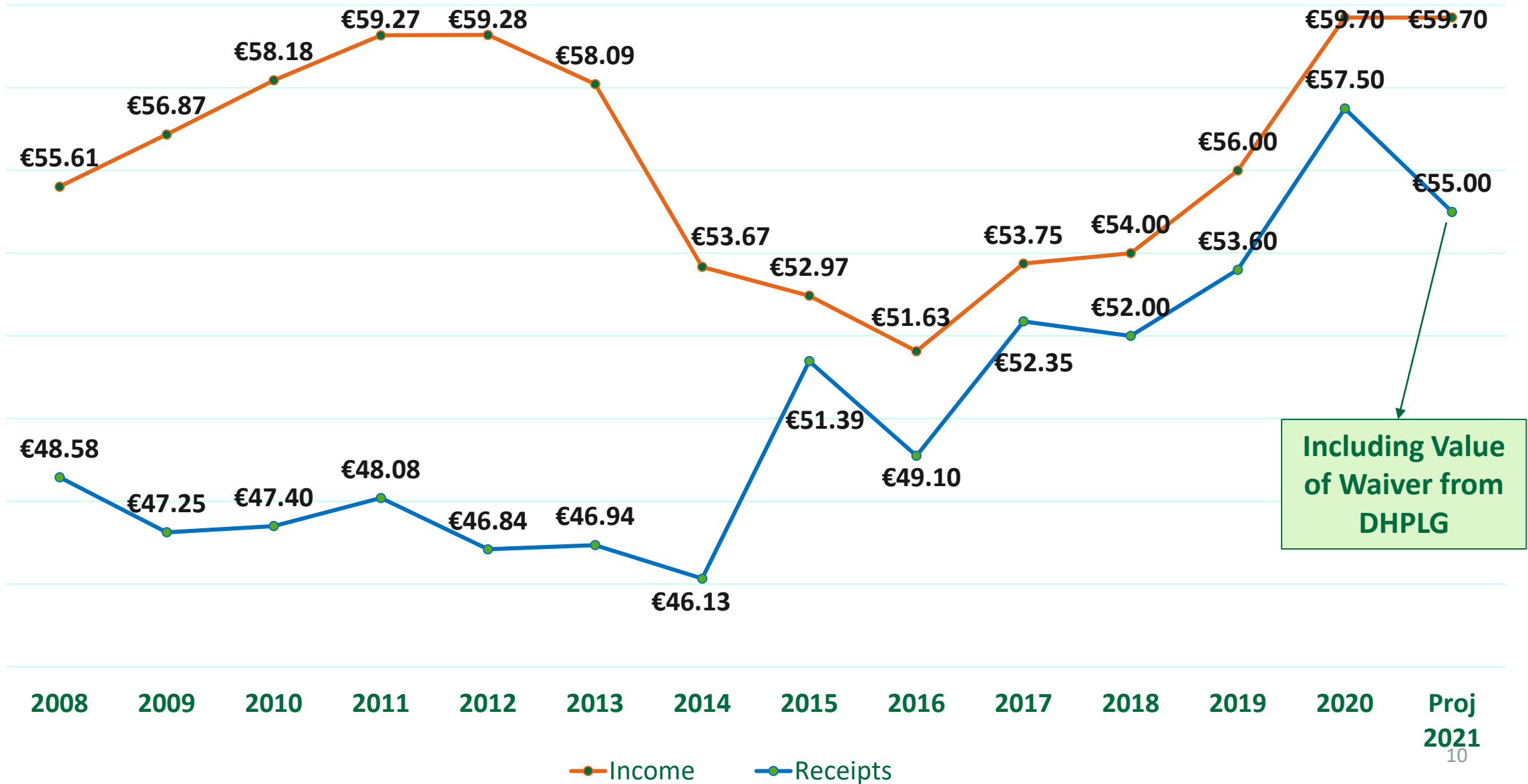


Analysis of Income by Division

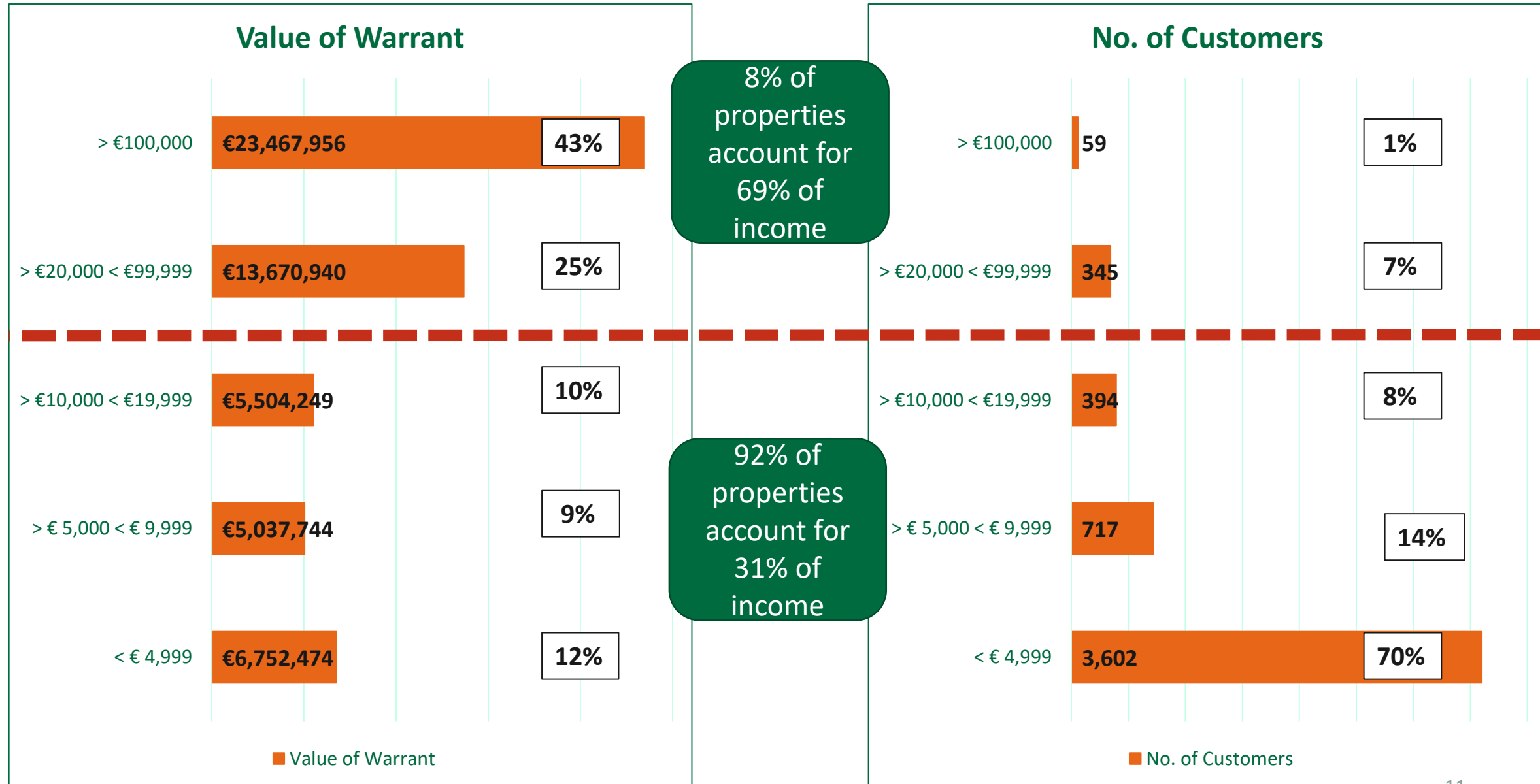
■ Draft Budget 2022 ■ Adopted Budget 2021



Income and Receipts 2021 (€'M)



Warrant Analysis

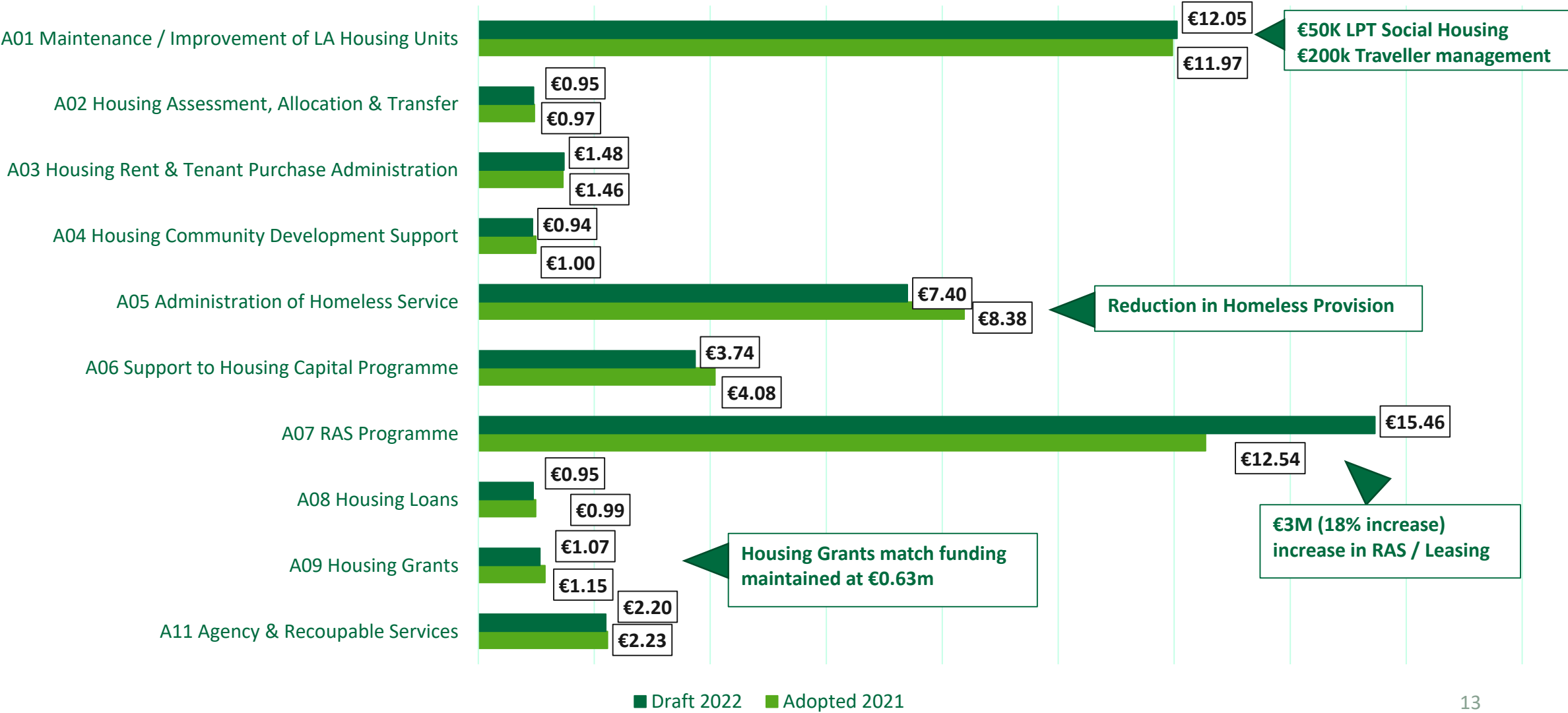


Local Property Tax 2022 Summary

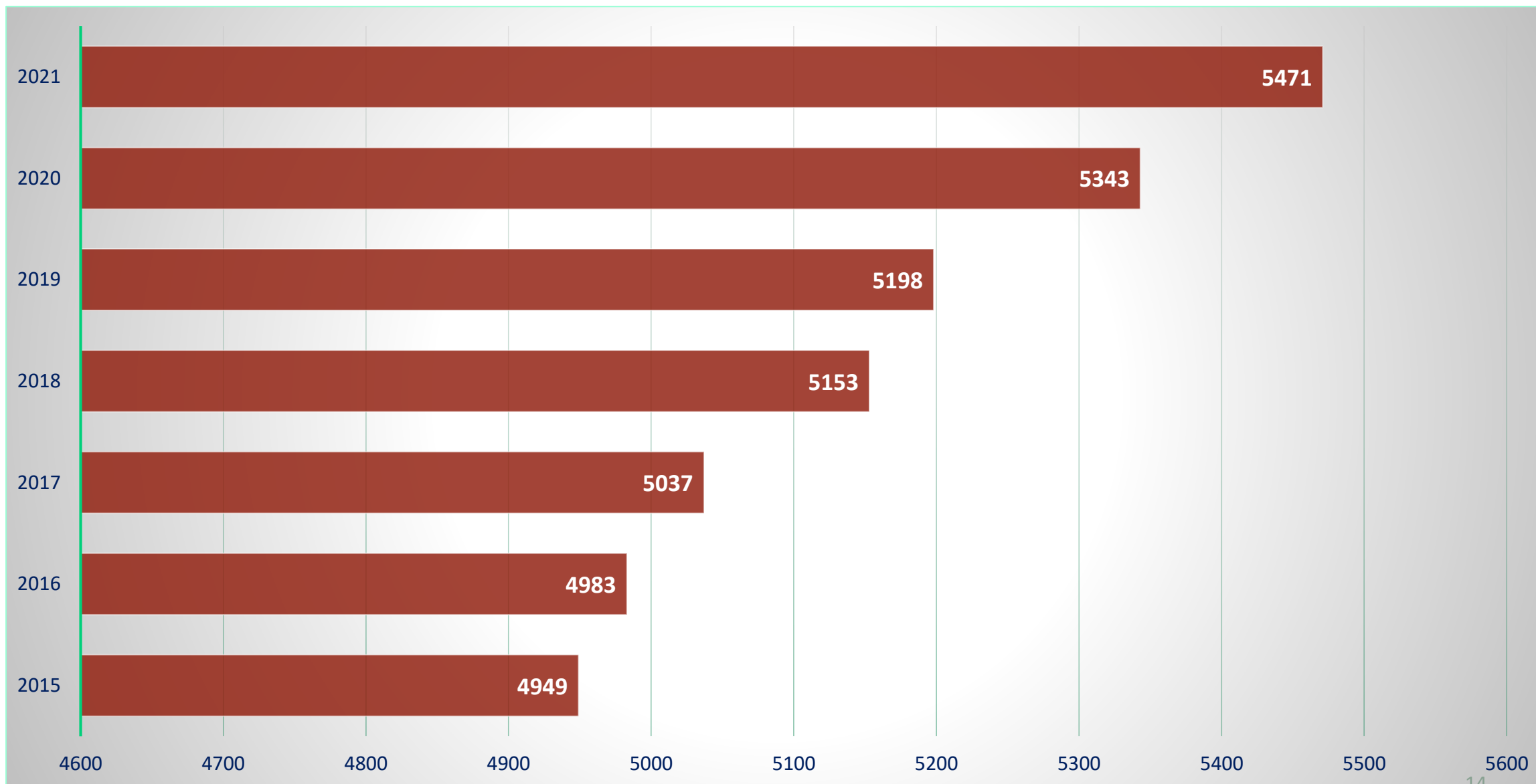
	€
LPT 100%	€15,986,957
LPT 20% towards Equalisation Funding	€3,197,391
Distribution of Equalisation Funding	€4,764,899
LPT Retained Locally (80%)	<u>€12,789,565</u>
Original LPT Allocation	€17,554,464
15% Increase in LPT Rate	€2,398,043
Total LPT Funding to be Provided in 2022	€19,952,507

Analysis of Division A

Housing & Building (Excl. HAPSSC) (€'M)



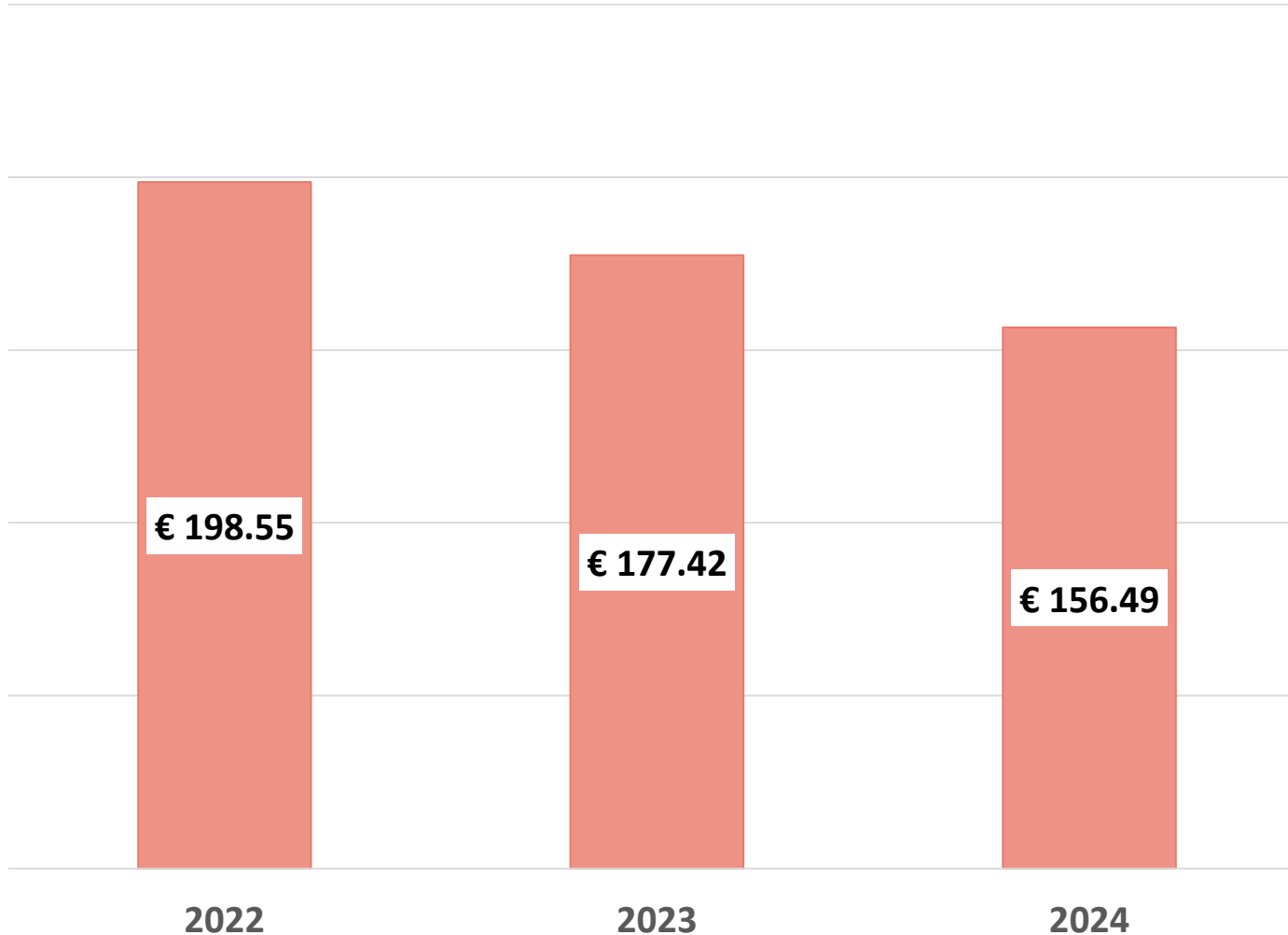
Social Housing - Owned Stock



Programme Group 1

Housing and Building

€532.46 M

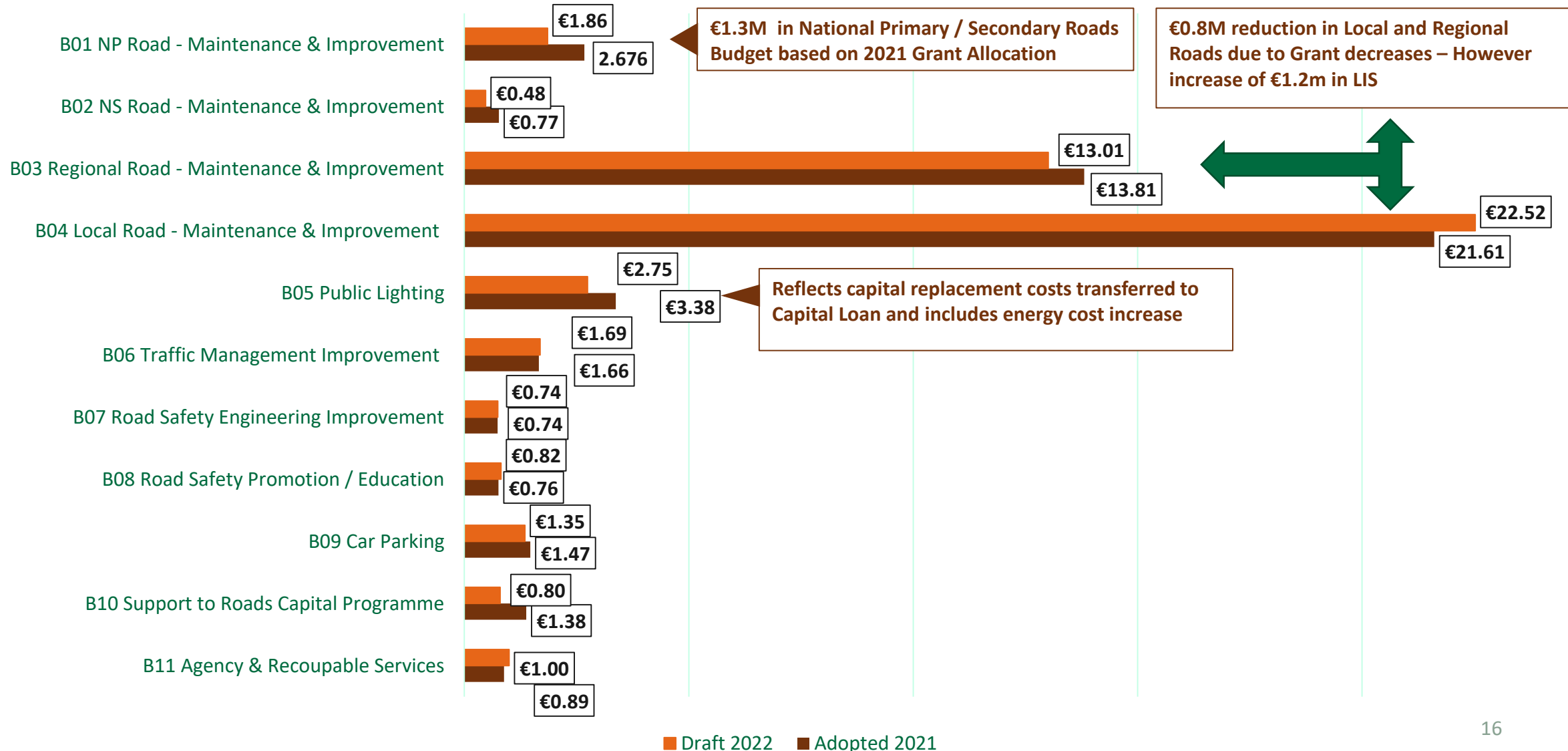


Examples of Projects:

- Construction – Dalgaish Park & Cosgrave Park – 57 Units
- Construction – Churchfield Phase 2 – 38 Units
- Construction – Sycamore Ave., Newcastle West – 30 Units
- Construction – Ballylanders – 9 Units
- Construction – Kilfinane – 10 Units
- Construction – Broadford – 18 Units
- Turnkey – Kilmallock - 33 Units
- Construction – Cappamore – 10 Units
- Construction – Deer Park, Adare – 31 Units

Analysis of Division B

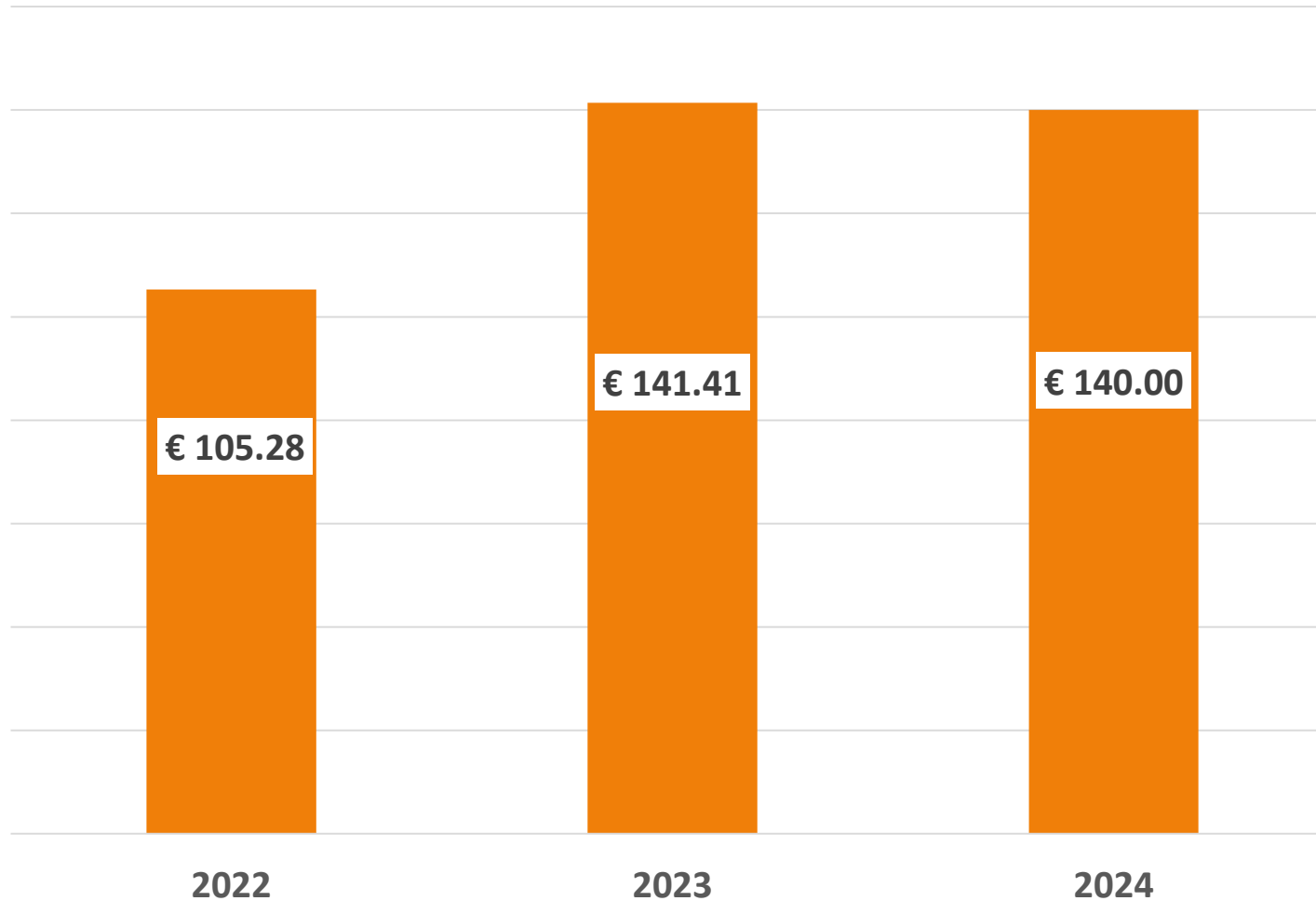
Road Transport & Safety (€'M)



Programme Group 2

Roads, Transportation and Safety

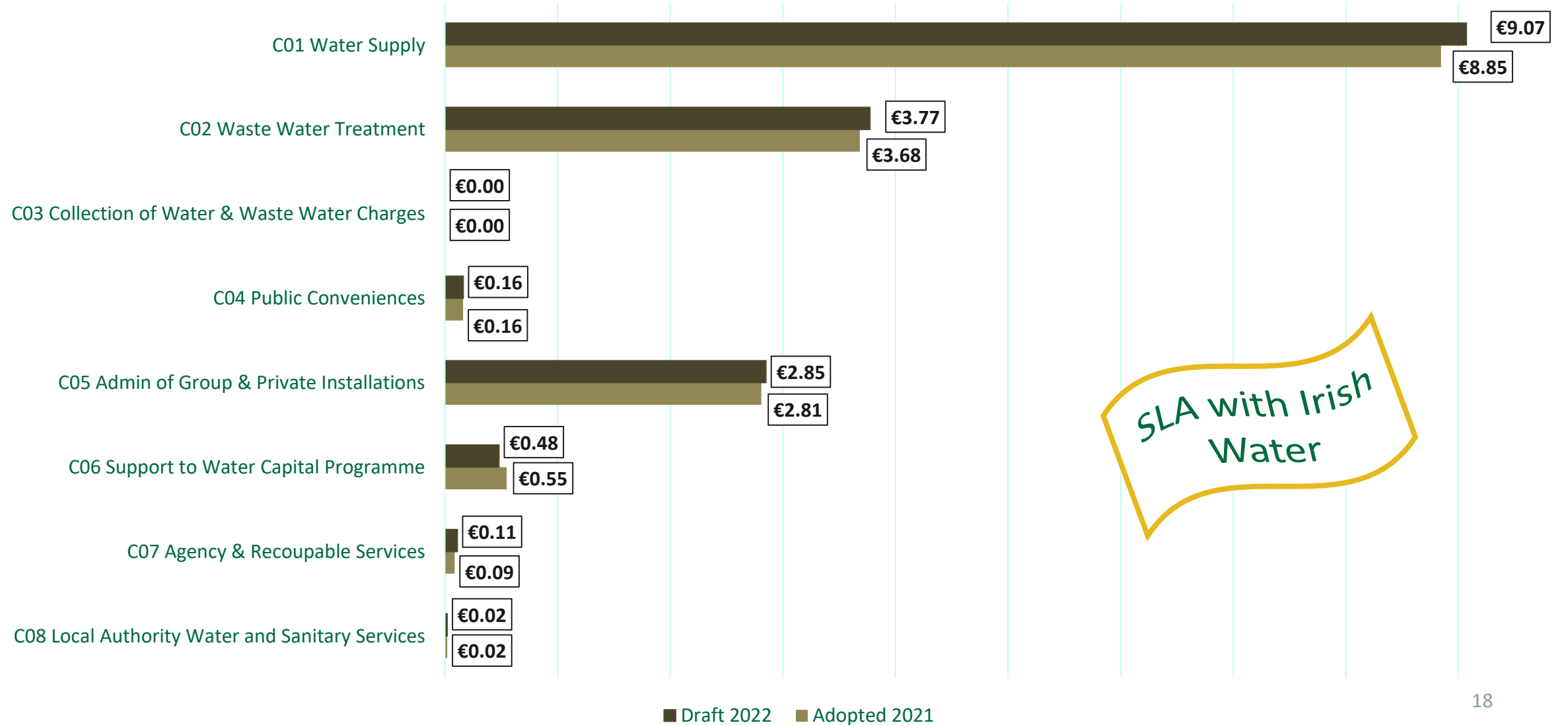
€386.69 M



Examples of Projects:

- Foynes to Limerick Road Improvement Scheme
- N/M20 Cork to Limerick Scheme
- Coonagh to Knockalisheen Distributor Road
- N21 By-Passes of Abbeyfeale and NCW
- O'Connell Street Revitalisation Project
- LIHAF Road - Mungret
- Southside and Northside Transport Links – Regeneration Areas
- Cappamore Road Junction Improvement
- N21 Road Safety Improvement Works
- NTA Sustainable Transport Measures
- NTA Active Travel Projects
- N69 Boland's Cross to Court Cross
- N24 Beary's Cross Improvement Works

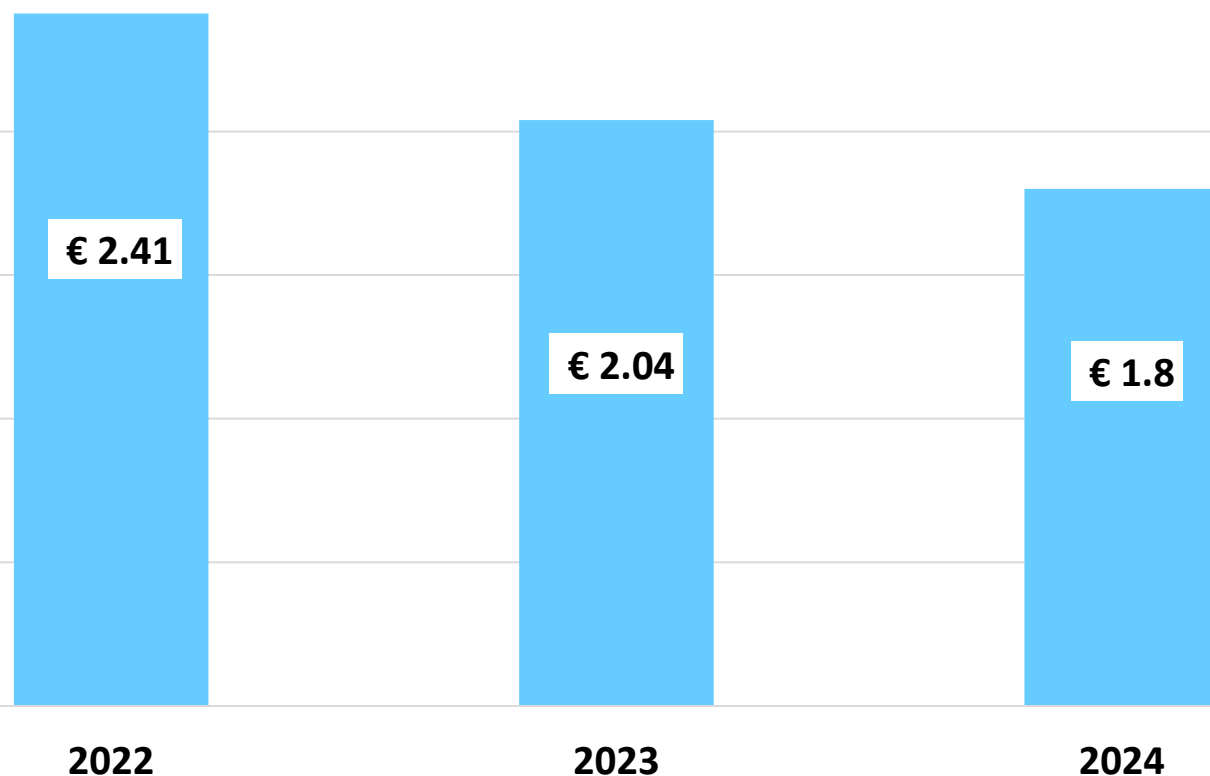
Analysis of Division C Water Services (€'M)



Programme Group 3

Water Supply & Sewerage

€6.25 M

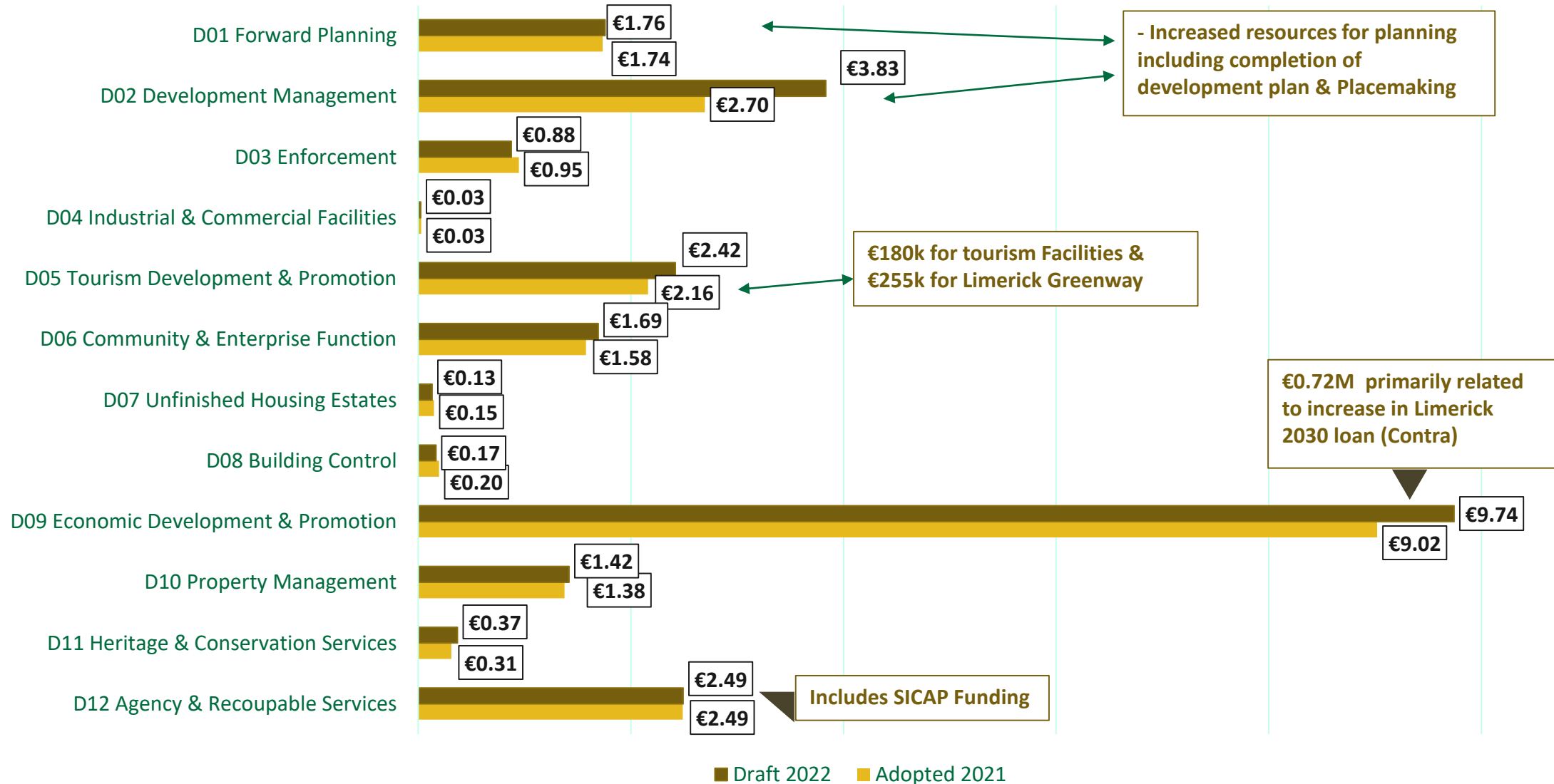


Examples of Projects:

- Take Over of Group Water Schemes
- New Group Water Schemes
- Upgrade and Maintenance of Legacy Pumping Stations and Treatment Plants Not Taken Over by Irish Water
- Rural Water Programme

Analysis of Division D

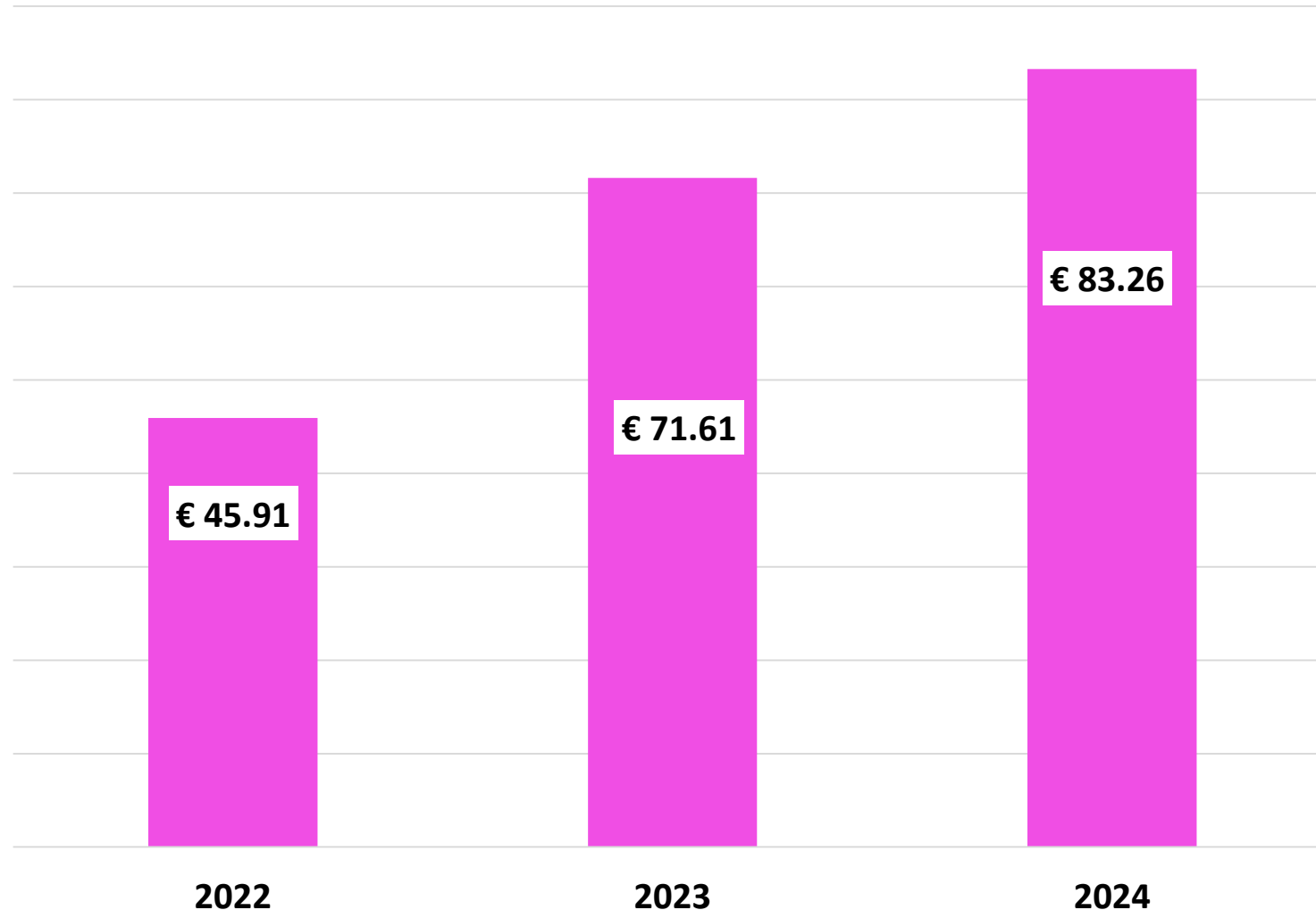
Development Management (€'M)



Programme Group 4

Economic Development

€200.78 M

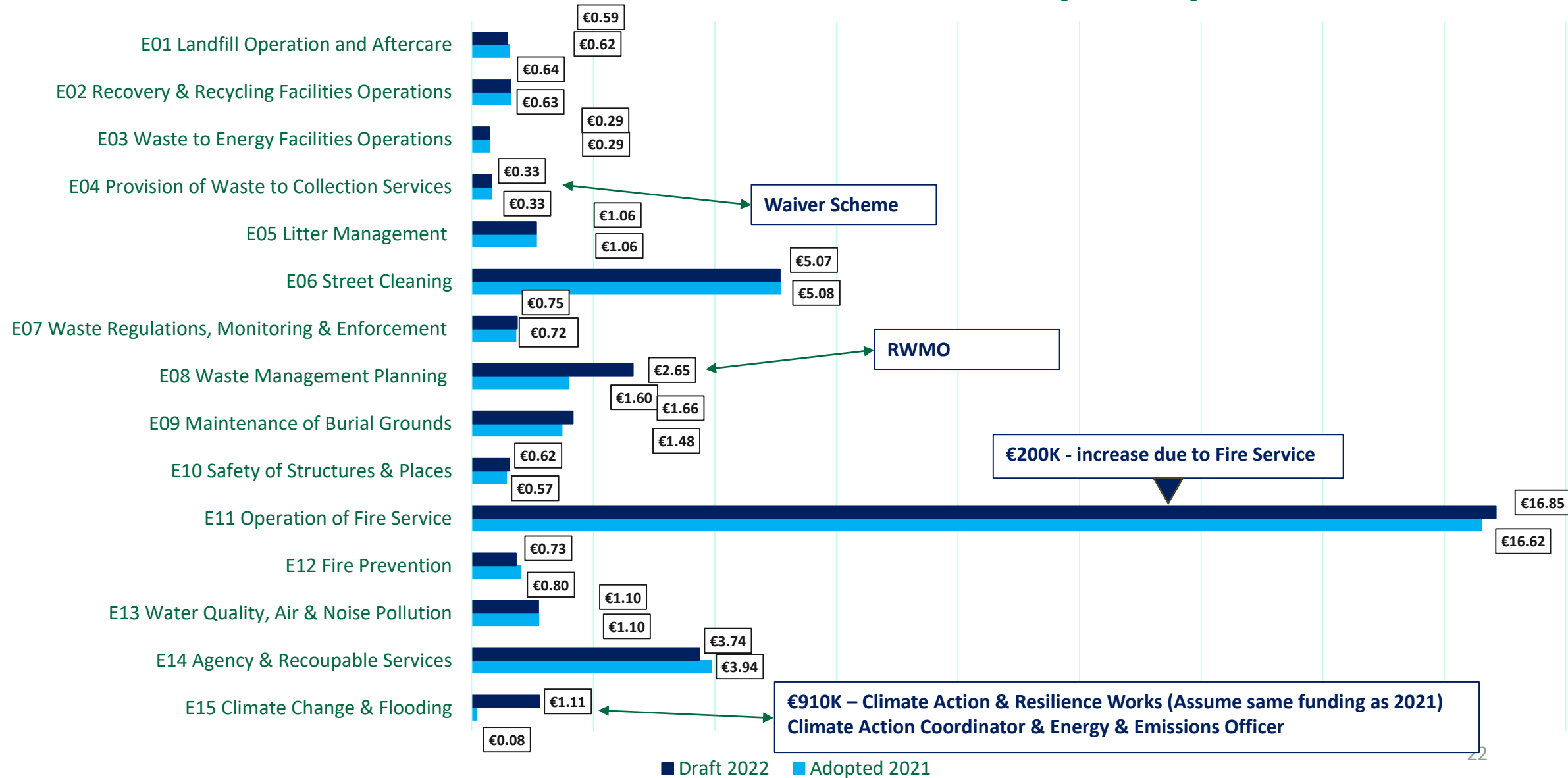


Examples of Projects:

- **Opera Development**
- **Smart Ageing and Cooperative Living Demonstrator Projects**
- **LEADER Programme**
- **Town & Village Renewal Scheme**
- **Medieval Quarter Enhancements**
- **Innovate Limerick Capital Projects**
- **Dereliction and Reuse – City and County**

Analysis of Division E

Environmental Services (€'M)



Programme Group 5

Environmental Protection

€48.10 M

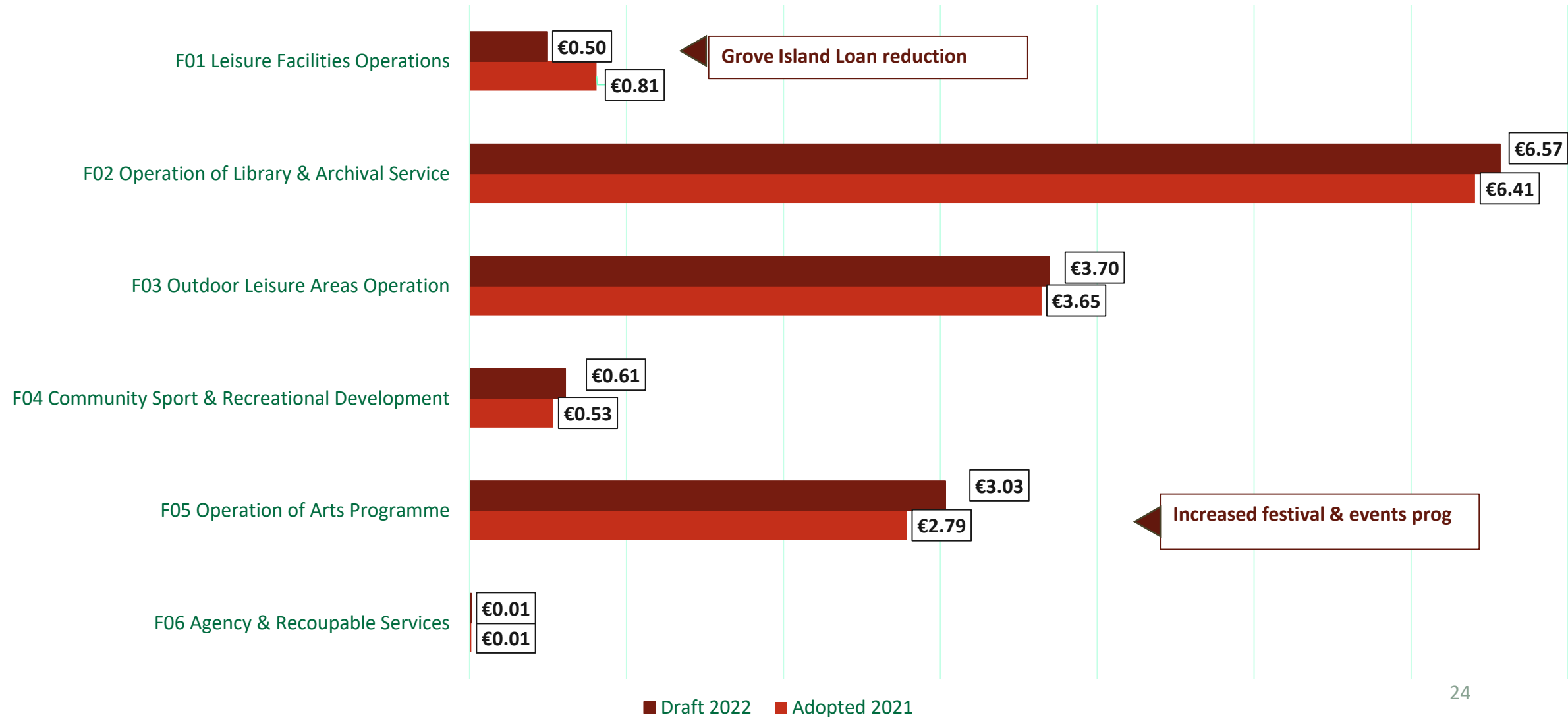


Examples of Projects:

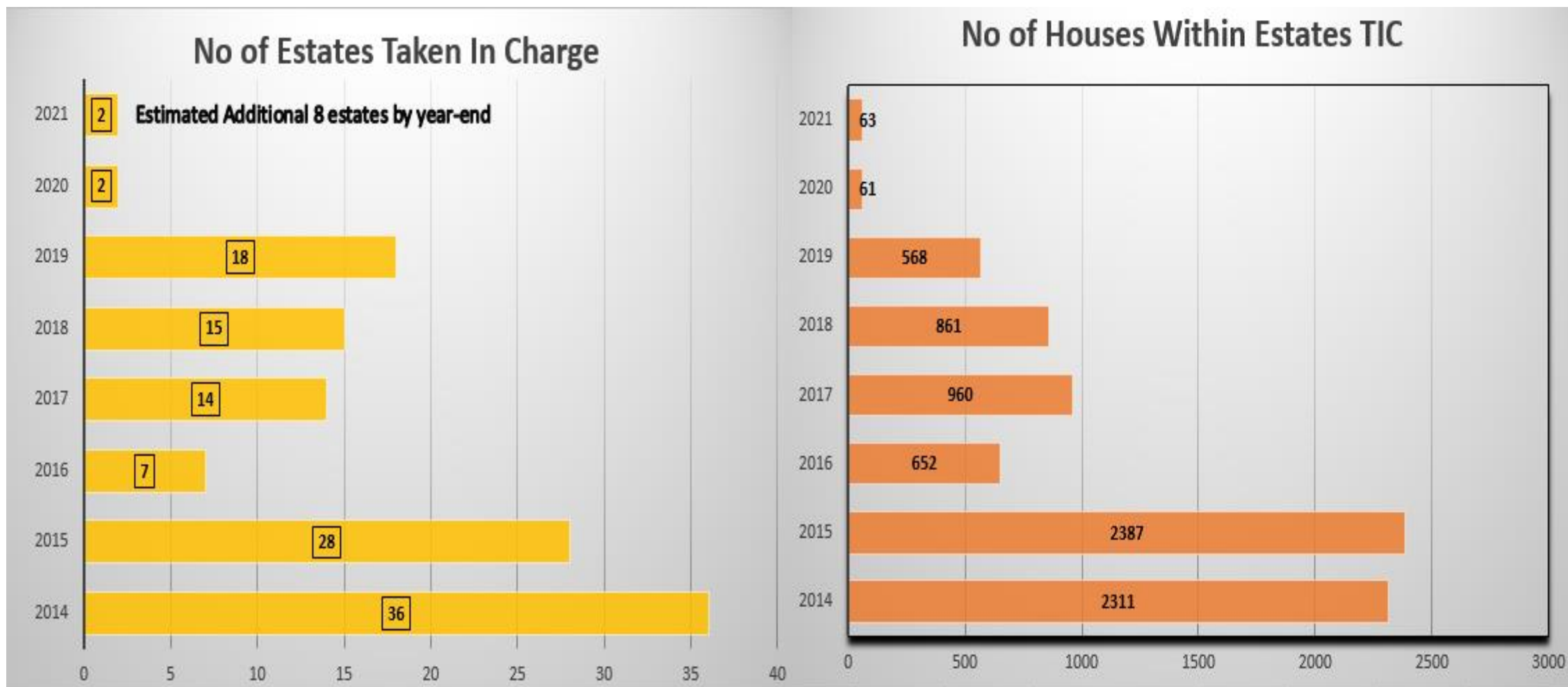
- **Flood Relief Schemes - Limerick City & Environs; Kings Island; Castleconnell; Rathkeale; Adare & Athea**
- **Burial Grounds Upgrades**
- **Climate Action Initiatives**
- **Munster Regional Communications Centre Projects**

Analysis of Division F

Recreation & Amenity (€'M)



Estates Taken in Charge



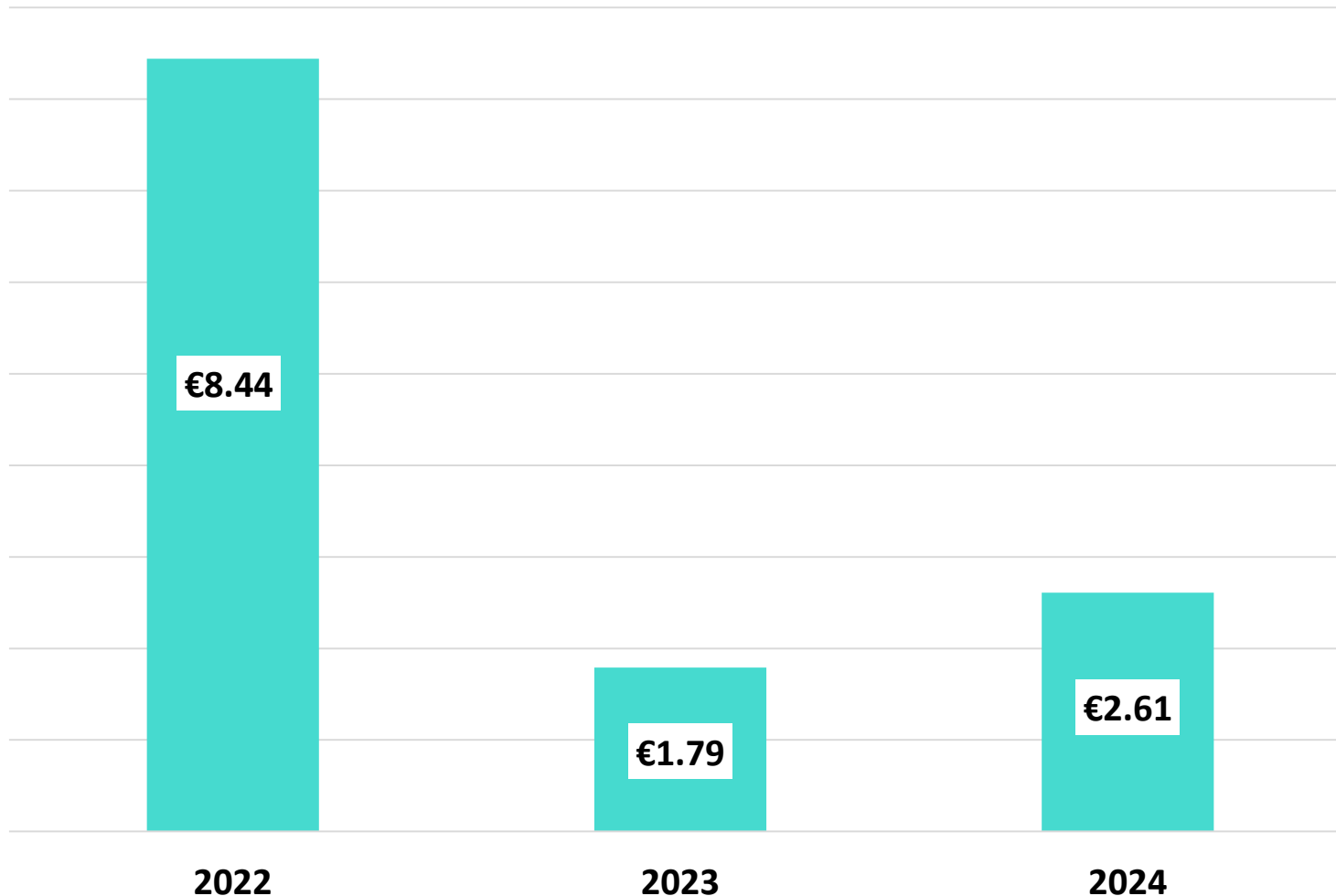
Total Number of Estates Taken in Charge: **122**

Total Number of Houses in Estates Taken in Charge: **7,863**

Programme Group 6

Recreation and Amenity

€12.84 M

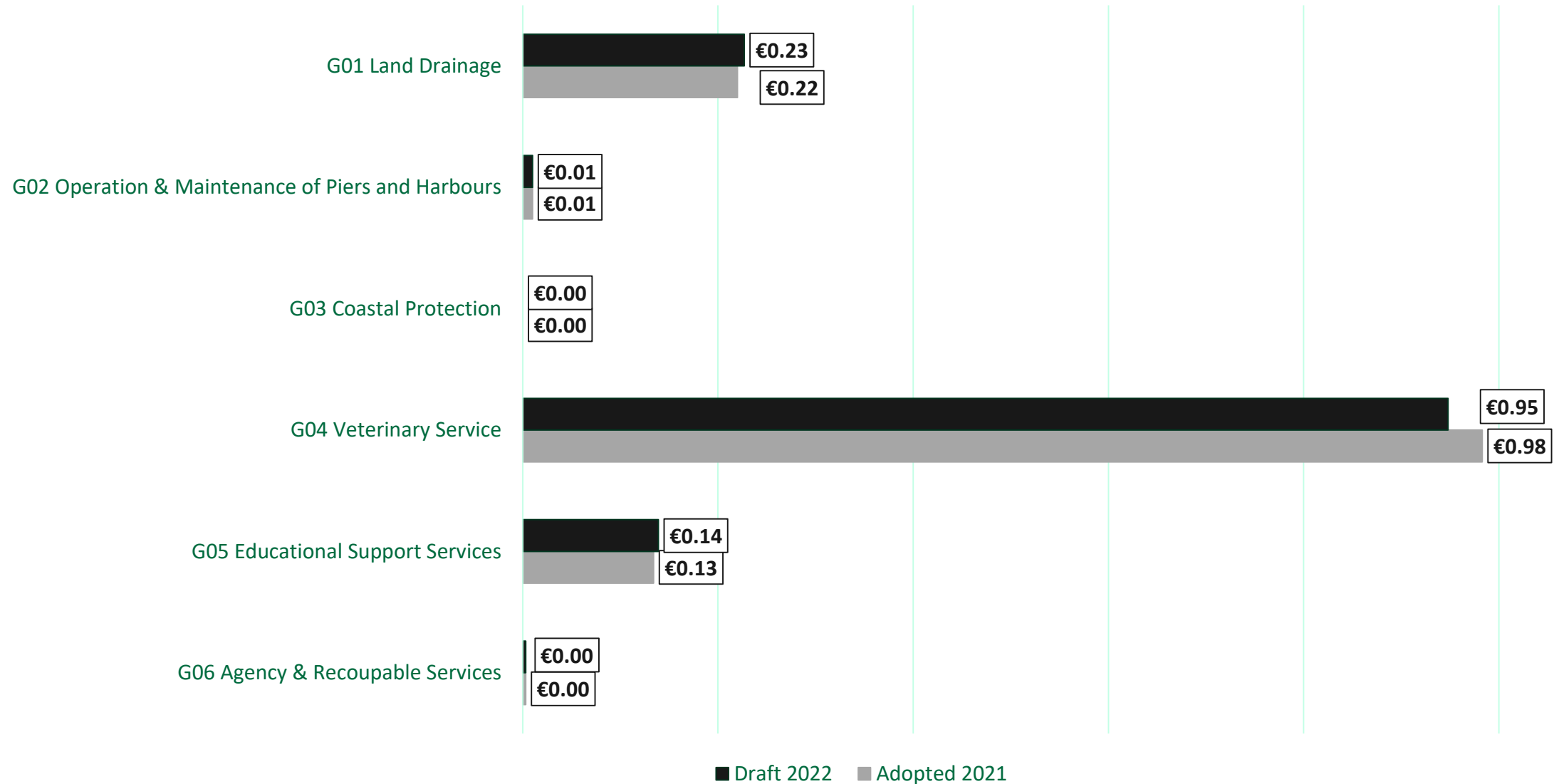


Examples of Projects:

- **Newcastle West Athletics Hub**
- **Askeaton Pool and Leisure Facilities Upgrade**
- **Development of Playgrounds at Caherdavin and Corbally**
- **Parks Upgrade Works**
- **Limerick Greenway – upgrade and feasibility studies**
- **Dog Park – Metro and NCW**
- **Lough Gur Improvement Works**
- **Outdoor Recreation Infrastructure Scheme**

Analysis of Division G

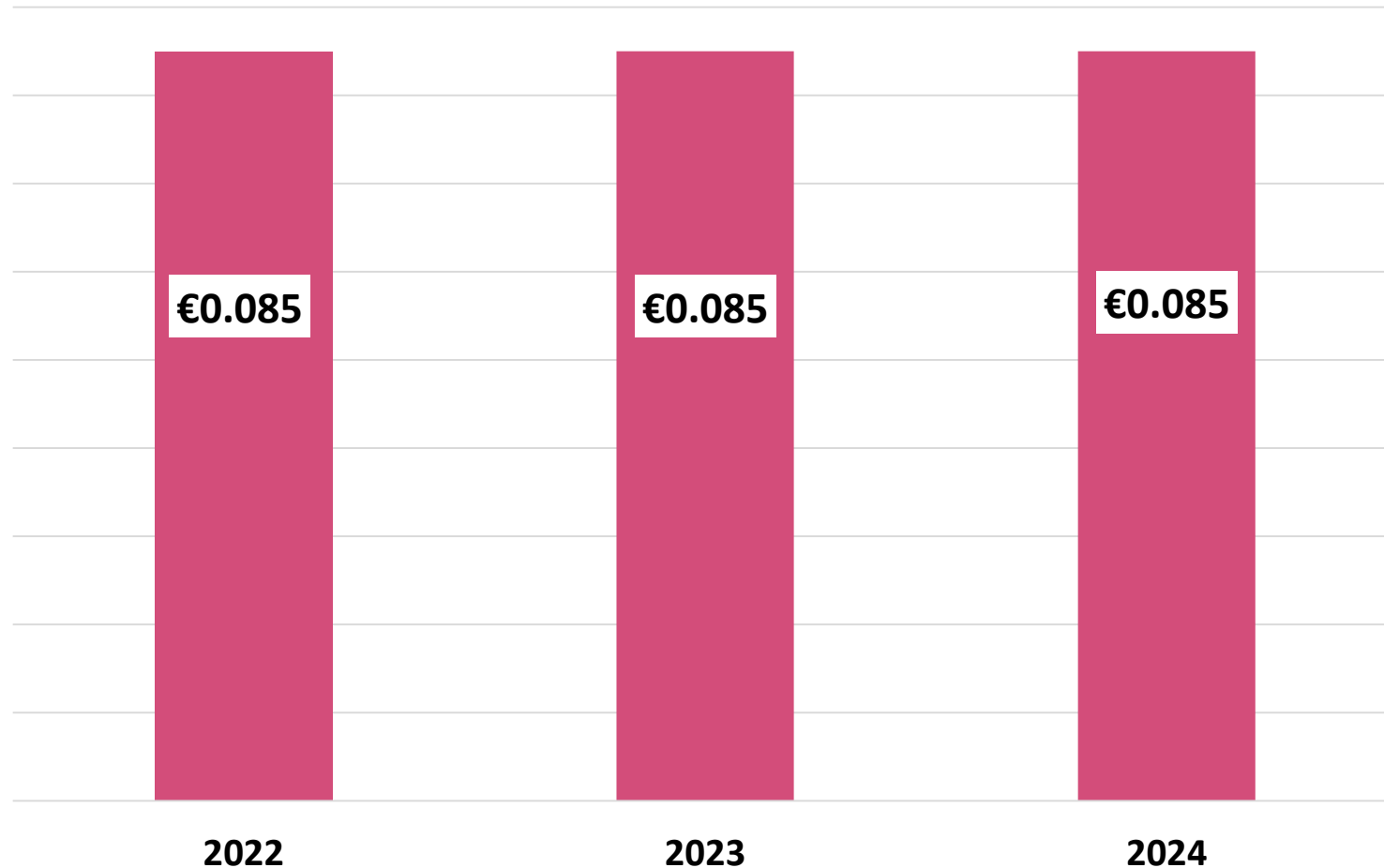
Agriculture, Education, Health & Welfare (€'M)



Programme Group 7

Agriculture, Education, Health & Welfare

€0.255 M

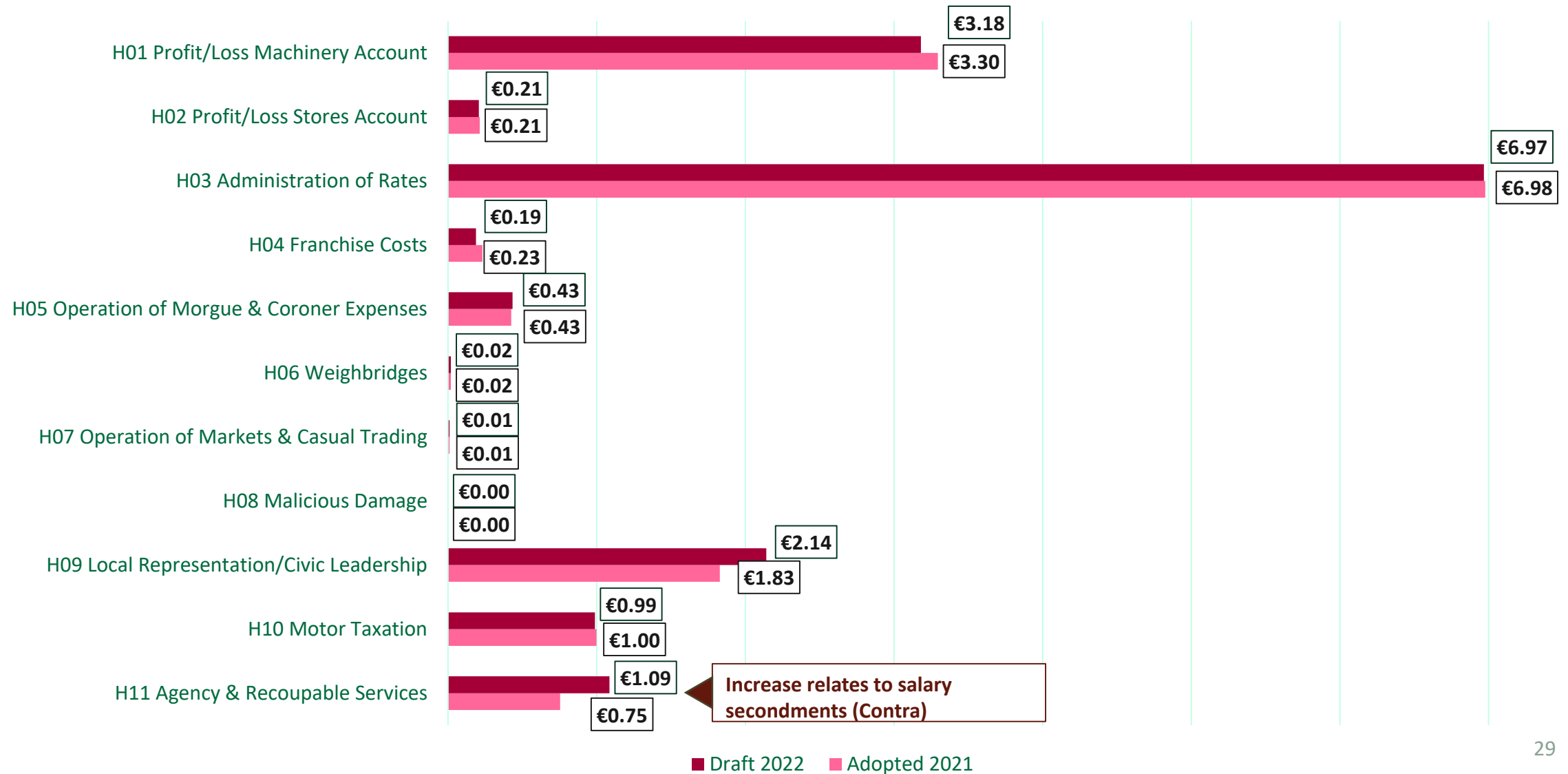


Examples of Projects:

- **Equine Education and Therapy Programme**

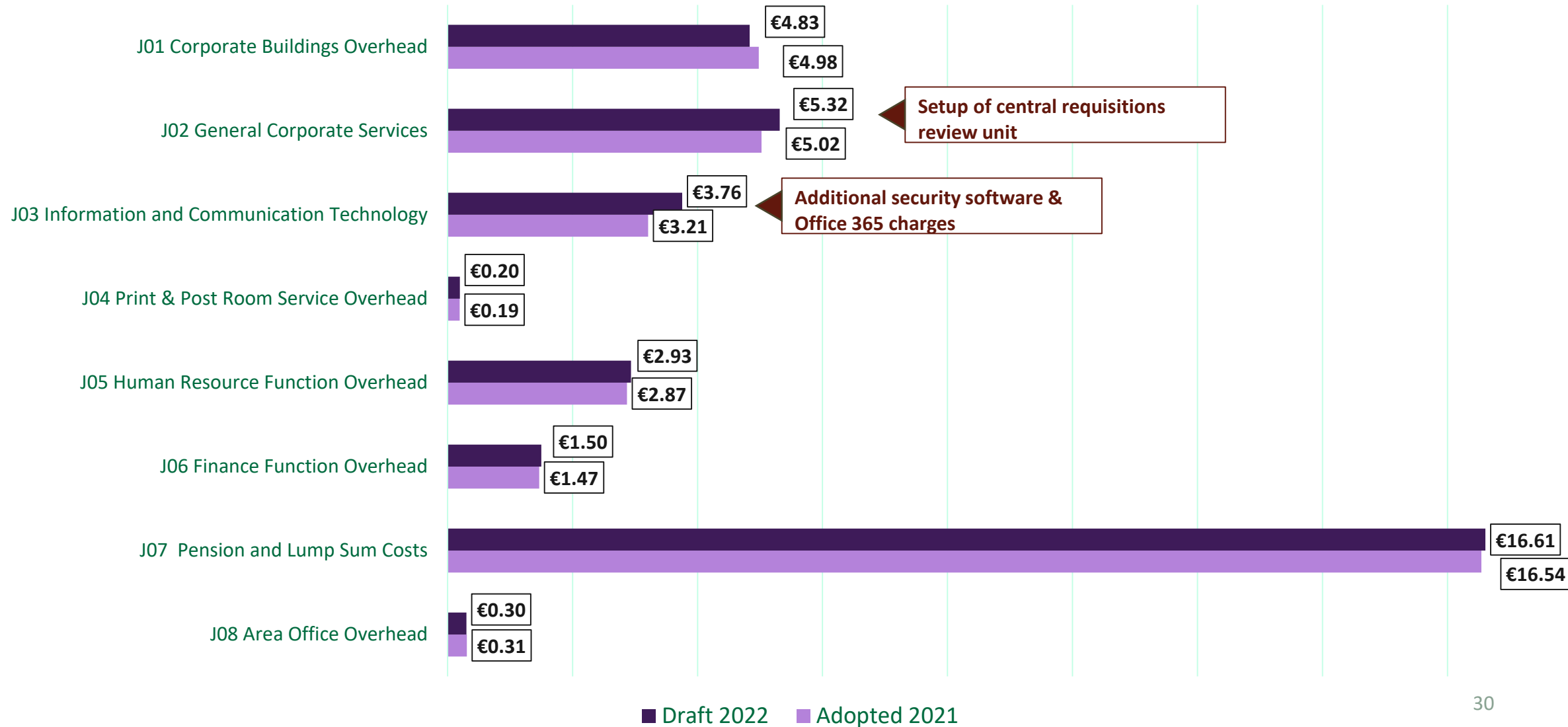
Analysis of Division H

Miscellaneous Services (€'M)



Analysis of Division J

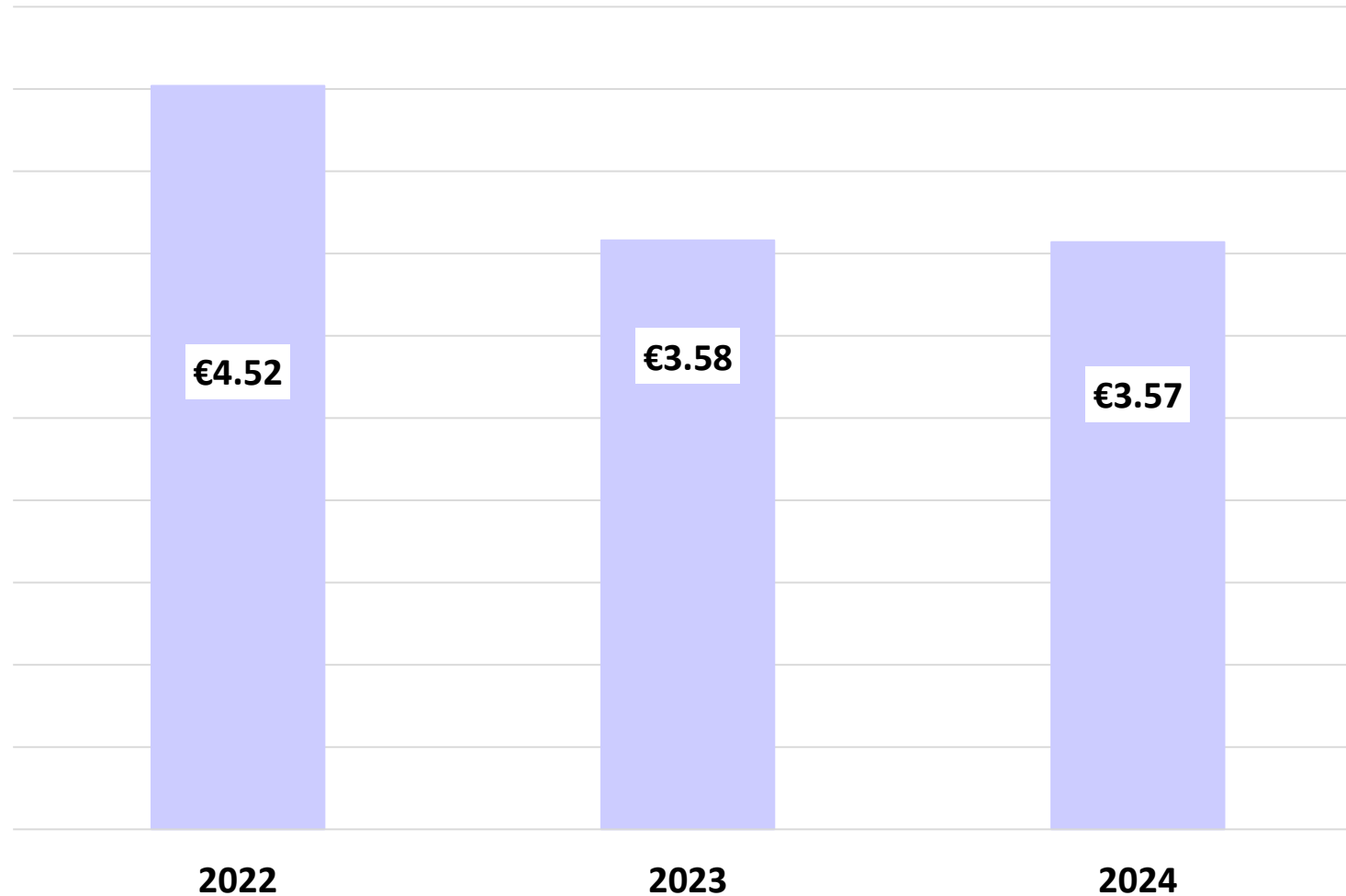
Central Management Costs (€'M)



Programme Group 8

Miscellaneous / Corporate

€11.67 M



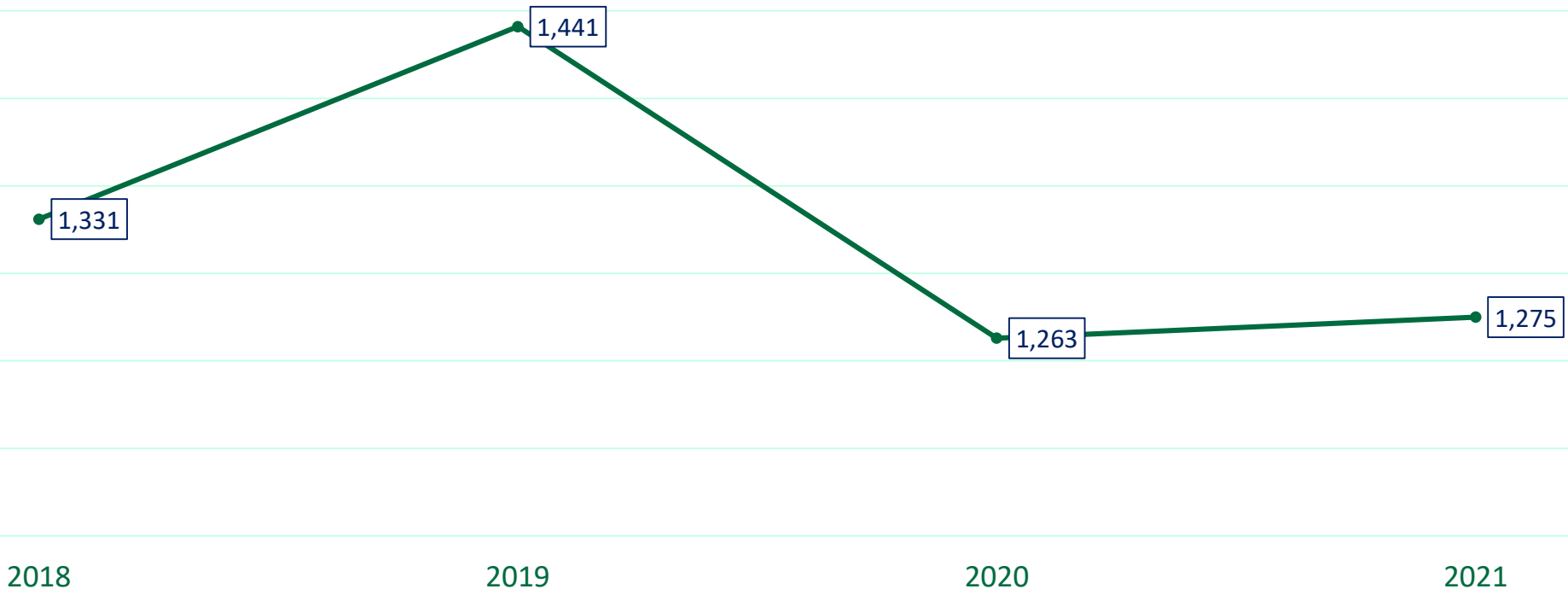
Examples of Projects:

- **Capital Replacement Plant & Machinery**
- **Digital Strategy Programme**
- **National Broadband Plan**
- **Corporate Buildings Work**
- **ICT Capital Projects**

Small and Medium Business Support Scheme 2022

The support payment of 9% of 2021 rates subject to a maximum payment of €1,000, aimed specifically at small and medium-sized businesses.
(Qualifying Annual Rate Warrant €0 – €25,000, **25% of arrears must be paid** to qualify for the Scheme)

SME Scheme- Number of Support Payments



Tourism Sector Support Scheme 2022

- In order to qualify, the total annual Commercial Rates liability must be in excess of €25,000
- The grant payment which is aimed specifically at the Tourism Sector will be set at **4% of the total Commercial Rates**, including arrears subject to a maximum grant payment of €5,000.

Proposed Vacant Property Allowance Scheme 2022

- **Up to €2,856 Annual Rate Demand**
 - **100% write off of annual rate demand amount on that property**
- **€2,857 to €11,376 Annual Rate Demand**
 - **50% write off of annual rate demand amount on that property**
 - **Payment of 50% required**
- **€11,377 to €57,024 Annual Rate Demand**
 - **25% write off of annual rate demand amount on that property**
 - **Payment of 75% required**
- **Over €57,025 Annual Rate Demand**
 - **10% write off of annual rate demand amount on that property**
 - **Payment of 90% required**

Thank You

Working together for a better Limerick

