

9th December, 2021

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Disposal of Land at Bunlicky, Mungret, Co. Limerick.



1. Introduction

It is intended that the following proposed disposal of land, map attached in this report, will be included on the Agenda for the January 2022 Full Council Meeting:

Disposal of land, extending to 2.55 acres at Bunlicky, Mungret, Co. Limerick to Mr. Les Byrne, of 'Be off with You Limited' in the sum of €382,000.

2. Description of Property.

The subject property comprises a site extending to approximately 2.55 acres. The site is located at Bunlicky, Mungret, Co. Limerick. The land is located on the N69 and is adjacent to Limerick City and County Council Civic Amenity Centre and Dog Pound.

The zoning for the land as contained in the 2021-2027 Southern Environs Local Area Plan is Enterprise & Employment.

3. History of the Property.

The land was acquired as part of a larger purchase in 1998/2003 for the purpose of developing a Civic Amenity Site (Waste Recycling Site) and a Dog Pound.

4. Key Elements of Proposal

It is proposed that Limerick City and County Council accept the offer from Mr. Les Byrne of 'Be off with You Limited' in the sum of €382,000 to purchase the subject land. In addition, the price offered for the purchase of the land was based on a competitive bidding process and the bid amount of €382,000 is the highest bid received following completion of that process and is in excess of the valuation of the property.

The property was fully exposed to the market including internet advertising and displayed an onsite 'for sale' sign for 18 months.

The offer made is unconditional, in that it is not subject to planning permission or loan approval. In addition, evidence of funds has been provided by the proposed purchaser to support the offer. The offer is made subject to contract and title.

The proposed use of the land as outlined by the proposed purchaser is to secure planning permission for a mixed-use commercial/industrial development project in Limerick. The scheme, if approved, will deliver approximately 40,000 square feet of multi-purpose units.

I can confirm that the Council does not require the property for any of its functions.

5. Executive Recommendation to Council

The proposal before the Members is to note that the proposed disposal of the property to Mr. Les Byrne 'Be off with You' Limited in the sum of €382,000.

Jayne Leahy,

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Head of Property & Community Facilities, Community, Tourism and Culture Directorate, Limerick City & County Council.

Appendix

Map AG4042 – Lands to be disposed of outlines in Red. Showing 1.03ha/2.55acres for disposal,

