



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

Stiúrthóireacht Forbartha Eacnamaíochta,
Comhairle Cathrach & Contae Luimnigh,
Cé na gCeannaithe,
Luimneach.

Economic Development,
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15th November 2021

To: The Mayor and Each Member of Limerick City & County Council

**Re: Limerick City & County Council Business and Retail Incentive Scheme for
Vacant Property**

The Limerick City & County Council Business and Retail Incentive Scheme offers incentives to encourage business and retail uses in areas in Limerick. The Scheme is designed to combat vacancy in the core retail and business area of Limerick City and County. The scheme was introduced in the City in 2011, then extended to Abbeyfeale, Kilmallock, Newcastle West and Rathkeale in 2013, and the Council agreed to further extend the Scheme to all towns and villages in Limerick in 2015.

The grant relief provided by the Scheme is as follows:

Year 1 – Grant relief is based on certified fit out costs subject to a maximum of 50% of the annual commercial rates paid in the first year.

Year 2 – Grant relief is based on the original fit out costs (submitted at Year 1) subject to a maximum of 25% of the commercial rates paid for the second year.

The Scheme provides a positive framework for addressing the issue of vacancy and improving the business/retail offering in designated areas. The Scheme is one component of a suite of initiatives from the Council to encourage investments in our villages, towns and city. Other measures include the Local Enterprise Office

range of supports and services, the Small and Medium Business Support Scheme, the Tourism Sector Support Scheme, and the Commercial Rates Arrears Scheme.

I recommend that the Business and Retail Incentive Scheme be extended for a further year from 1st January 2022 to 31st December 2022.

A handwritten signature in black ink, appearing to read 'Vincent Murray', is written over a horizontal line. The signature is stylized with a long, sweeping underline that extends to the right.

Vincent Murray
A/Director of Services
Economic Development