

Comhairle Cathrach & Contae **Luimnigh** 

Limerick City & County Council Roinn Airgeadais Comhairle Cathrach agus Contae Luimnigh Ceanncheathrú Chorparáideach Cé n gCeannaithe Luimneach Finance Department Limerick City and County Council Corporate Headquarters Merchants Quay Limerick Eircode: V94 EH90 T: +353 (0) 61 556360

17<sup>th</sup> November 2021

# To: The Mayor and Each Member of Limerick City and County Council

### Re: Proposed Small and Medium Business Support Scheme 2022

#### Introduction

The proposed Small and Medium Business Support scheme will pay a financial support to occupiers of commercial properties with a total annual commercial rate bill of between €1 and €25,000 in 2022, subject to the Scheme being approved by Council.

The support payment aimed specifically at small and medium-sized businesses will be 9% of 2022 rates subject to a maximum limit of  $\leq 1,000$ .

#### Terms and conditions of the Scheme

Applicants must occupy a commercially rated property in Limerick which meets the following criteria:

- ➤ Total commercial rates invoice(s) must be between €1 and €25,000 in 2022.
- The Commercial Rates for 2022 relating to the relevant account must be paid in full by 31st July 2022 - this date applies if using any payment method other than Direct Debit.
- At least 25% of any arrears due must also be paid by 31st July 2022 with a payment plan in place over years 2 to 4 for the remaining arrears.
- Applicants paying by Direct Debit are eligible provided the commercial rates account is paid in full by 31<sup>st</sup> December 2022.
- Applications must be made in writing to Small and Medium Business Support Scheme, Limerick City and County Council, Rates Department, Dooradoyle, Co. Limerick.

## Exceptions

- Pipeline, Mast/Antenna, Generating Station, Advertising Station, Global Valuations and ATM.
- Accounts where the total commercial rates charge is greater than €25,000.
- Vacant Property.

The Council are asked to consider the adoption of the Small and Medium Business Support Scheme 2022 in accordance with Section 66 of the Local Government Act, 2001, as amended by Section 43 of the Local Government Reform Act, 2014.

Sean Coughlan

**Deputy Chief Executive**