

COMHAIRLE CATHRACH AGUS CONTAE LUIMNIGH
LIMERICK CITY AND COUNTY COUNCIL

Merchant's Quay,
Limerick.

TO: THE MAYOR AND EACH MEMBER OF LIMERICK CITY AND COUNTY COUNCIL

A Chomhairleoir, a chara,

Notice is hereby given, in accordance with the provisions of Section 183 of the Local Government Act, 2001 (as amended) and Section 211 of the Planning & Development Act, 2000 (as amended), of the intention of the Council to dispose of the property described hereunder on the conditions specified:

Land:

The entire site known as the **Opera Site (incl. the Granary Building)** located at Rutland Street, Patrick Street, Ellen Street, Michael Street and Bank Place, Limerick.

Persons from whom Acquired:

Regeneration Developments Limited and Cooneen Limited.

Person to whom land is to be disposed:

Limerick Twenty Thirty Strategic Development DAC

Consideration:

€16,000,000 plus the development costs at date of legal transfer.

Covenants/Conditions/Agreements:

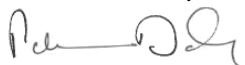
On completion of the proposed disposal, a 999 year Lease will be entered into transferring the Library Building, Revenue Building and Granary Building back to Limerick City and County Council at agreed apportioned development costs at that date.

The Council shall resolve at a Meeting held after the expiration of ten days after the day on which this Notice is sent or delivered that the disposal:

- (1) Shall not be carried out, or
- (2) Shall be carried out in accordance with the terms specified in the Resolution.

If the Council does not pass a resolution to either effect, the disposal may be carried out in accordance with the terms of this Notice.

Is mise le meas,



Chief Executive

Dated: 11th day of November, 2021