



Comhairle Cathrach
& Contae Luimnigh

Limerick City
& County Council

4th February, 2021

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick

Proposed Sub-Lease of Property at Floors 3 & 4, Crescent House, Hartstonge Street, Limerick.

1. Introduction:

Failte Ireland hold a Leasehold Interest on their offices at The Granary, Michael Street, Limerick. The Granary is due to be vacated in the coming weeks to facilitate the Opera Site development and, as Landlord, Limerick City and County Council are required to relocate Failte Ireland.

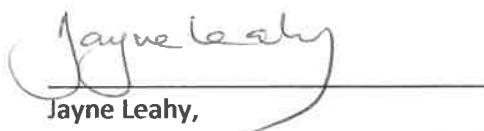
2. Key Elements of Proposal

The Council have taken a Lease on Floors 3 & 4, Crescent House, Hartstonge Street and are to sub-lease the offices to Failte Ireland. The total Sub-Lease area is 383 Square Metres. The consideration payable by Failte Ireland under the terms of the sub-lease is identical to the terms of the Lease entered into by Limerick City and County Council.

The term of the Sub-Lease will end on 2nd February 2024 with an option to extend the Sub-Lease period.

3. Executive Recommendation to Council

I recommend that this Sub-Lease is carried out.



Jayne Leahy,
Head of Property & Community Facilities,
Community Development Directorate,
Limerick City & County Council.