



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council



11th December, 2020

To: The Cathaoirleach and each Member of the Metropolitan District of Limerick.

Proposed Disposal, by way of a Lease, of Property at 9-10 Patrick Street, Limerick.

1. Introduction.

It is intended that the following proposed disposal of property, by way of a lease, will be included on the Agenda for the January Full Council Meeting:

Disposal of property at 9-10 Patrick Street (Ground Floor and Basement) Limerick to Ormston House Company Limited by Guarantee.

2. Description of Property.

The property subject to this disposal is the Ground Floor and Basement only.

3. Funding.

The property was acquired in April, 2020 and the purchase price was part funded from the JP McManus Benevolent Fund.

4. Ormston House Company Limited By Guarantee

Ormston House CLG has been in occupation of the building for a number of years. Ormston House CLG is a not-for-profit cultural organisation which was established in 2011. The group has been growing its reputation for artistic excellence and brand internationally for a number of years. Ormston House CLG is now entering the next stage of its development. The group aims to secure diverse and robust income streams to ensure a strong and vibrant future to deliver on its core mission as a meeting place for the art based on its three core programme pillars: Artistic Ambition; Professional Development and Community Engagement.

5. Executive Recommendation to Council.

The proposal before the Members is to note the proposed disposal of the property, by way of a 30 year lease to Ormston House CLG. Rent payable to the Council is €100 per annum.



**Jayne Leahy,
Head of Property & Community Facilities,
Community Development Directorate,
Limerick City & County Council.**