

4th September, 2020.

To: The Cathaoirleach and each Member of the Municipal District of Cappamore-Kilmallock

Proposed Disposal of Property at Kilmallock Business Park



1. Introduction

It is intended that the following proposed disposal of land at Kilmallock Business Park, map and photo attached in this report, will be included on the Agenda for the November Full Council Meeting:

Disposal of 1.145 Acres (0.463 ha) of Land at Kilmallock Business Park, Kilmallock, County Limerick to Mr. Ian Carroll.

2. Description of the Property

The subject land comprises a landholding of c. 0.463 ha (1.145 acres). The land can be accessed via two local roads (L6117 and L6118). The land is situated in close proximity to the town of Kilmallock. It is easily accessible from the R512 road, which is the main Limerick to Kilmallock road. The land is not required by the Council for any of its functions.

3. Marketing of Property (map and photo attached at Appendix 1)

The property was brought to the market and advertised for sale by private treaty on 20th April, 2020. The property was fully exposed to the market including internet advertising and an onsite for sale sign. There were approximately two enquiries on the subject property and a number of viewings were held. A number of parties had made offers on the property and a competitive bidding scenario commenced in April 2020.

4. Key Elements of Proposal

The recommended offer is within the guide price of €35,000-€40,000. The subject property has been fully exposed to the market, it is the recommendation to accept the offer of €30,000. The are no conditions attaching to the offer.

5. Executive Recommendation to Council

The proposal before the Members is to note the proposed disposal of the property to Mr. Ian Carroll in the sum of €30,000.

Jayne Leahy,

Head of Property & Community Facilities, Community Development Directorate, Limerick City & County Council.

Appendix 1

Map AG4084, showing the 1.145 Acre site in red.

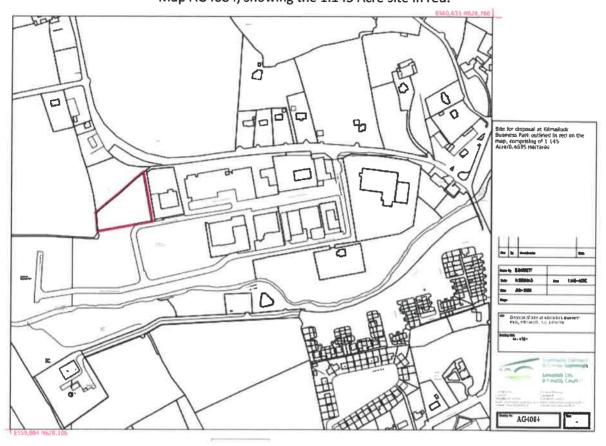


Photo Showing the site on the left of the An Post site.

