



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

28th August, 2020.

To: The Cathaoirleach and each Member of the Municipal District of Adare-Rathkeale

Proposed Disposal of Property at Shanagolden Demesne, Shanagolden, Co. Limerick



1. Introduction

It is intended that the following proposed disposal of land at Shanagolden Demesne, Shanagolden, maps and photo attached in this report, will be included on the Agenda for the September Full Council Meeting:

Disposal of 56.51 Acres (22.87 ha) of Land at Shanagolden Demesne, Shanagolden, County Limerick to Mr. James Madigan.

2. Description of the Property

The subject land comprises an irregular shaped landholding of c. 22.87 ha (56.51 acres). The land can be accessed via two local roads (L6117 and L6118). The land is situated in close proximity to Shanagolden village.

The land was acquired by the Council in 1974 and has been licenced to a local farmer for a number of years. The land is not required by the Council for any of its functions.

3. Marketing of Property (maps and photo attached at Appendix 1)

The property was brought to the market and advertised for sale by private treaty on 18th April, 2019. The property was fully exposed to the market including internet advertising and an onsite for sale sign. There were approximately 14 enquiries on the subject property and a number of viewings were held. A number of parties had made offers on the property and a competitive bidding scenario commenced in April 2019.

4. Key Elements of Proposal

The recommended offer is within the guide price of €305,000-€405,000. The subject property has been fully exposed to the market, it is the recommendation to accept the offer of €310,000. There are no conditions attaching to the offer.

5. Executive Recommendation to Council

The proposal before the Members is to note the proposed disposal of the land to Mr. James Madigan in the sum of €310,000.



Jayne Leahy,
Head of Property & Community Facilities,
Community Development Directorate,
Limerick City & County Council.

Appendix 1

Aerial Map – showing the 56.51 acres in Shanagolden Demesne, Shanagolden, Co. Limerick in red.



Site location map, showing Shanagolden Village to the south of the property.

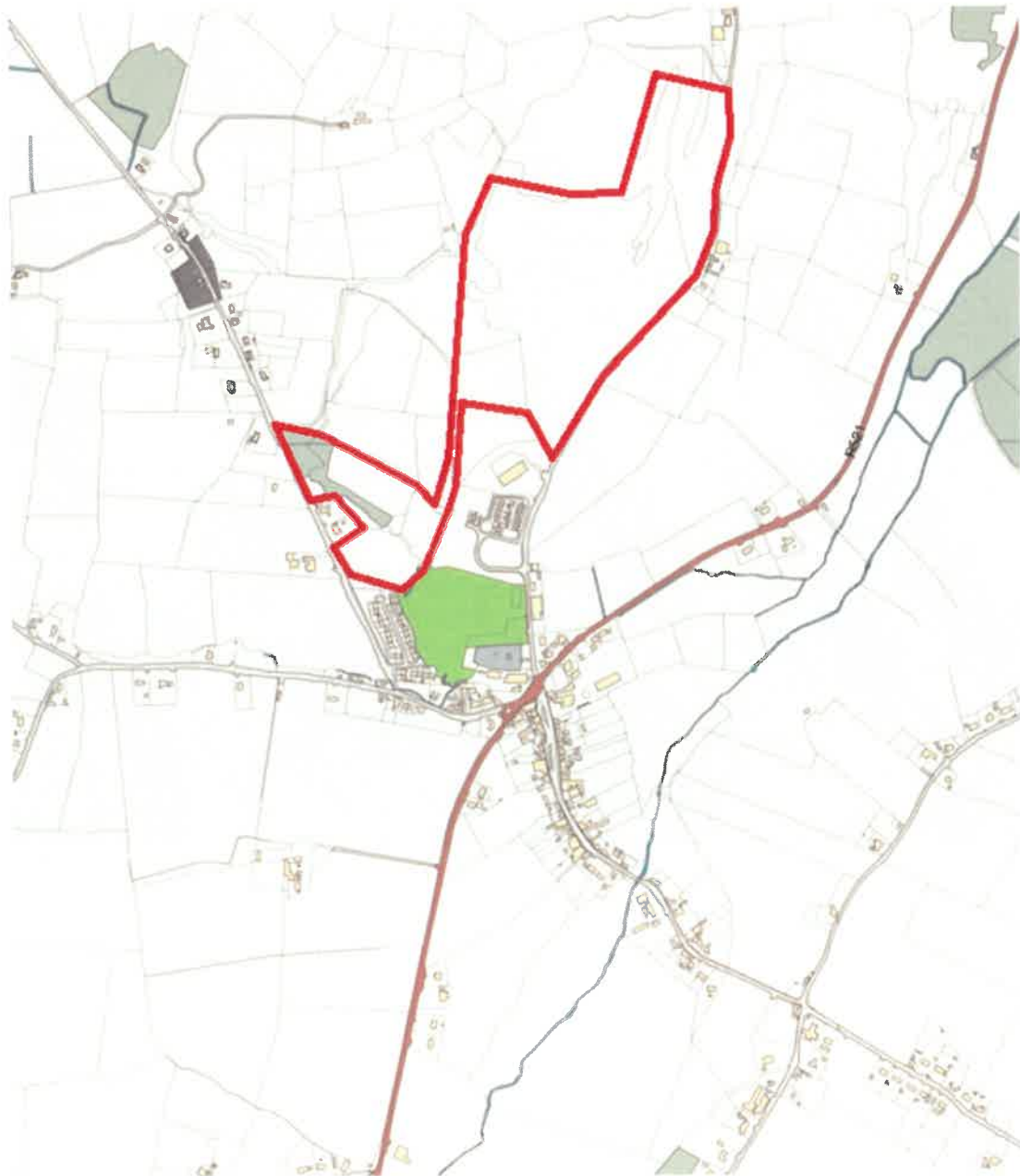


Photo of site in Shanagolden Demesne, Shanagolden, Co. Limerick

