



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

28th August, 2020.

To: The Cathaoirleach and each Member of the Municipal District of Adare-Rathkeale

Proposed Disposal of Property at Corrig, Foynes, Co. Limerick



1. Introduction

It is intended that the following proposed disposal of land at Corrig, Foynes, map and photo attached in this report, will be included on the Agenda for the September Full Council Meeting:

Disposal of 8 Acres of Land at Corrig, Foynes, County Limerick to Argosea Services Limited for the sum of €185,000.

2. Description of the Property

The subject property comprises of a greenfield site. The total site area extends to approximately 8.0 acres (3.24 ha). The land fronts onto a road just off the N69 which leads directly into Foynes Port.

The land was acquired by the Council in 1999. The land is not required by the Council for any of its functions.

3. Marketing of Property (map and photo attached at Appendix 1)

The property was brought to the market and advertised for sale by private treaty on 5th July, 2019. The property was fully exposed to the market including internet advertising and an onsite for sale sign. There were approximately eight enquiries on the subject property and a number of viewings were held. A number of parties had made offers on the property and a competitive bidding scenario commenced in July 2019.

4. Key Elements of Proposal

The recommended offer is above the guide price of €175,000. The subject property has been fully exposed to the market, it is the recommendation to accept the offer of €185,000. There are no conditions attaching to the offer.

5. Executive Recommendation to Council

The proposal before the Members is to note the proposed disposal of the property Argosea Services Limited in the sum of €185,000.

for 

Jayne Leahy,
Head of Property & Community Facilities,
Community Development Directorate,
Limerick City & County Council.

Appendix 1

Map MIS620 – A – showing the land marked in red.

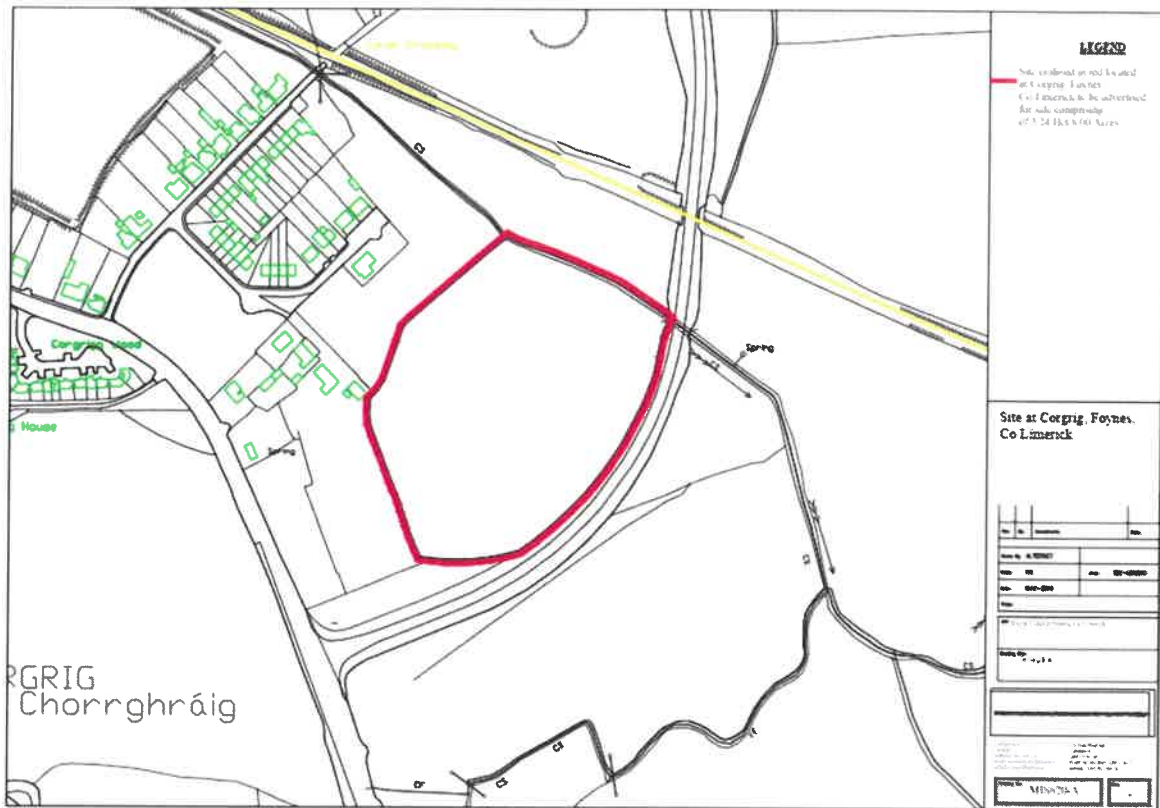


Photo of Corrig, Foynes

