

10th January 2020

To: The Mayor and Each Member of Limerick City and County Council

Refundable Contribution to DVM Productions Ltd. (Dolans) to support a cultural event

A Chomhairleoir, a chara,

In 2018, Limerick City and County Council established a rolling loan facility of €150,000 to facilitate large scale cultural events taking place by providing cash flow for upfront costs in staging the event.

DVM productions Ltd. (Dolans) will once again, produce a large scale music event at the Docklands site in Limerick City in June 2020. 'Dolans Presents' is planning a series of 'Live at the Docklands' concerts over the June bank holiday weekend with a projected attendance of 3,500 per event. This will be at the Limerick Docks in a specially erected marquee, giving Dolan's the largest capacity venue it has brought to Limerick.

Last year, Live at the Docklands was a new venue for local concert goers and was able to attract bigger concert names due to the increase in capacity. It also helped to regenerate an old and underused part of the city.

This year, The National have been confirmed as the first act as part of the 2020 lineup. The National have established themselves as mainstays of arenas and festivals with sold-out performances and headlining slots around the world. With the release of their most recent album, 2017 Grammy® Award-winning *Sleep Well Beast* scored #1's in the UK, Ireland, Portugal and Canada.

Hermitage Green have been confirmed as the second live act. Hermitage Green are recognised as one of the most popular bands to emerge from Limerick in recent years. The Limerick band has made a significant impact on the Irish music scene with their first full length album. On the back of the success of recent tours of the US and Canada, Hermitage Green are set to release their new album early this year.

Based on the accepted industry multiplier of €6.06 generated for the local economy for each €1 spent on a ticket, this event at 'Live at the Docklands' will provide an economic boost of just over €1 million to Limerick.

DVM Productions Ltd. On behalf of Dolans have sought a repayable financial contribution of €150,000 from Limerick City and County Council to facilitate the staging of this event.



Recommendation

It is recommended that the Council approve, under section 66 of the Local Government Act 2001 (as amended) a financial contribution of €150,000 from Limerick City and County Council to DVM Productions Ltd, repayable by 30th November 2020.

Is mise le meas

Sean Coughlan

Director of Services

Support Services