

Seirbhísí Maoine, Comhairle Cathrach agus Contae Luimnigh, 7-8 Sráid Phádraig, Luimneach

> Property Services, Limerick City and County Council, 7-8 Patrick Street, Limerick

> > **EIRCODE** V94 XF67

10th January (2020,415 266

To: The Cathaoirleach and Each Member of the Metropolitan District of Limerick

Disposal of Land at Ballinveala, Crecora, Co. Limerick.

A Chomhairleoir, a chara,

It is intended that the following proposed disposal of property will be included on the Agenda for the March, 2020 Council Meeting:

Disposal of land comprising of a derelict property on site which extends to 0.578 acres at Ballinveala, Crecora, Co. Limerick for €67,500 to Mr. Richard Quinn.

History of the Property

This property was acquired by the Council in 1978 and has been vacant for a considerable period of time.

The property was brought to the market and advertised for sale on the 31st May, 2019. The property was fully exposed to the market including internet advertising and an onsite 'for sale' sign. There were approximately 20 enquiries on the subject property. A competitive bidding process commenced in July, 2019, which concluded with a "Best and Final Bids" in October, 2019. Two sealed bids were received.

I can confirm that the Council does not require the property for any of its functions.

The proposal before the Members is to note the disposal of the land at Ballinveala, Crecora, Co. Limerick to Mr. Richard Quinn, Patrickswell, Co. Limerick in the sum of €67,500 which was the highest bid received.

Jayne Leahy

Head of Property Services.