

Seirbhísí Maoine, Comhairle Cathrach agus Contae Luimnigh, 7-8 Sráid Phádraig, Luimneach

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28th November, 2019.

To: The Cathaoirleach and Each Member of the Municipal District of Newcastle West

Disposal of Derelict Properties at Colbert Terrace, Abbeyfeale, County Limerick.

A Chomhairleoir, a chara,

It is intended that the following proposed disposal of properties will be included on the Agenda for the January, 2020 Council Meeting:

- No. 2 Colbert Terrace, Abbeyfeale for €20,000.
- No. 11 Colbert Terrace, Abbeyfeale for €25,000.

No. 2 Colbert Terrace, Abbeyfeale, County Limerick-History of the Property

This is a vacant two storey mid-terrace residential property which has been in a derelict condition for a considerable period of time. The property was entered on the Derelict Sites Register in October, 2018 and all the relevant statutory notices have been served. The property was subsequently compulsory acquired by the Council and vested in the Councils' name. No objections or claims for compensation have been received by the Council for this property.

The property was brought to the market and advertised for sale on the 12th August, 2019. The property was fully exposed to the market including internet advertising and an onsite 'for sale' sign. There were approximately 12 no. enquiries on the subject property. A competitive bidding process commenced in August 2019, which concluded with a "Best and Final Bids" in October, 2019.

It is proposed to dispose of No. 2 Colbert Terrace to Mr. Martin O' Brien, Abbeyfeale for a sum of €20,000, which is over the recommended guide price of €15,000.

No. 11 Colbert Terrace, Abbeyfeale, County Limerick-History of the Property

This is a vacant two storey mid-terrace residential property which has been in a derelict condition for a considerable period of time. The property was entered on the Derelict Sites Register in November, 2018 and all the relevant statutory notices have been served. The property was subsequently compulsory acquired by the Council and vested in the Councils' name. No objections or claims for compensation have been received by the Council for this property.

The property was brought to the market and advertised for sale on the 12th August, 2019. The property was fully exposed to the market including internet advertising and an onsite 'for sale' sign. There were approximately 14 no. enquiries on the subject property. A competitive bidding process commenced in August 2019, which concluded with a "Best and Final Bids" in October, 2019.

It is proposed to dispose of No. 11 Colbert Terrace to Mr. Patrick Finucane, Abbeyfeale for a sum of €25,000, which is over the recommended guide price of €10,000.

The proposal before the Members is to note the disposal of properties as follows:

- No. 2 Colbert Terrace, Abbeyfeale for €20,000 to Mr. Martin O' Brien.
- No. 11 Colbert Terrace, Abbeyfeale for €25,000 to Mr. Patrick Finucane.

Jayne Leahy

Head of Property Services.



