



Comhairle Cathrach
& Contae **Luimnigh**

Limerick City
& County Council

Seirbhísí Corparáideacha,
Comhairle Cathrach agus Contae Luimnigh,
Ceanncheathrú Chorparáideach,
Cé na gCeannaithe,
Luimneach

Corporate Services,
Limerick City and County Council,
Corporate Headquarters,
Merchants Quay,
Limerick

EIRCODE V94 EH90

t: +353 (0) 61 557150

f: +353 (0) 61 415 266

30th October 2019

To: The Mayor and Each Member of Limerick City and County Council

Re: Raising of Loan in the amount of €15,000,000 – To fund a Planned Maintenance Programme for Limerick City and County Council owned housing stock to borrowers.

Limerick City and County Council own over 5,500 housing units throughout Limerick City and County. It is important that we invest in this key asset over time so that it maintains its value while also enhancing the comfort and living standards of our tenants. It is envisaged that the loan amount will fund a four year maintenance programme. Our first step is to carry out a sample survey on a number of properties in each Municipal District to assess the level of works required. Based on the information gathered, a work programme can then be set-out, leveraging where possible additional sources of funding such as SEAI grant funding, where possible. A detailed communication campaign will take place with the tenants impacted with regular progress updates including cost, specification and timeframe to be provided to full Council on.

Recommendation:

The Council is therefore requested to consider approving application for sanction from the Minister for Housing, Planning and Local Government, in accordance with Section 106 of the Local Government Act, 2001 as amended, for a loan in the amount of €15,000,000 to commence a Planned Maintenance programme for Limerick City and County Council owned housing stock.

Aoife Duke

Director of Housing Development