



Comhairle Cathrach  
& Contae **Luimnigh**

**Limerick** City  
& County Council

Seirbhísí Corparáideacha,  
Comhairle Cathrach agus Contae Luimnigh,  
Ceanncheathrú Chorparáideach,  
Cé na gCeannaithe,  
Luimneach

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1 July 2019.

**To: The Mayor and Each Member of Limerick City and County Council**

**Re: Raising of Loan in the amount of €5,000,000 – To fund the issuing of Rebuilding Ireland Home Loans (RIHL) by Limerick City and County Council to borrowers**

Limerick City and County Council issues Rebuilding Ireland Home Loans (RIHL) for housing purposes. To fund these loans a corresponding loan must be drawn from the Housing Finance Agency.

**Recommendation:**

The Council is therefore requested to consider approving application for sanction from the Minister for Housing, Planning and Local Government, in accordance with Section 106 of the Local Government Act, 2001 as amended, for a loan in the amount of €5,000,000 to fund the drawdown of Rebuilding Ireland Home Loans.

**Sean Coughlan**  
**Director of Support Services**