

REPORT OF AUDIT COMMITTEE ON STATUTORY AUDIT REPORT FOR THE YEAR 2017

To: The Mayor and Each Member of Limerick City and County Council

A Chomhairleoir, a chara,

The Local Government Audit Service has produced a Statutory Audit Report for the year ended 31st December, 2017, in respect of Limerick City and County Council. In accordance with Section 121(3) of the Local Government Act, 2001 (as amended by Section 60 of the Local Government Act, 2014), the Audit Committee must review this report, assess any action taken by the Chief Executive in response to the report, and bring its findings to the Council.

At a meeting held on 26th September, 2018, the Audit Committee reviewed the Statutory Audit Report for the year ended 31st December, 2017, with the Local Government Auditor.

The Committee welcomed the Auditor's opinion on the Annual Financial Statement which was unmodified and the assurance from the Auditor that the financial statements were free from material mis-statement, whether caused by fraud or other irregularity or error.

The Audit Committee noted the contents of the Statutory Audit Report for Limerick City and County Council for year ended 31st December, 2017. It also noted Management's response to the issues raised and commitments made as to future actions as recorded in the Audit Report.

The Committee gave detailed consideration to the individual items raised by the Auditor in the Statutory Audit Report. The Committee is satisfied with the commitment of Management regarding actions and improvements that are needed.

The Audit Committee requested that all action items in the report be extracted and this would form the basis for regular review by the Audit Committee during the year.

The Audit Committee noted that no concerns had been raised in relation to loss of funds or value for money, nor was there any specific issue that should be brought to the attention of the Council.

Is mise le meas,

**John Field,
Chairperson of the Audit Committee.**

19th November, 2018.