

Local Property Tax

Valuation Bands

Table 1 compares the % of properties in the various valuation bands with Dublin City.

	Limerick City & County	Dublin City
€0 to €100,000	33.8%	12.2%
€100,000 to €150,000	32.1%	20.8%
€150,000 to €200,000	22.5%	20.9%
€200,000 to €250,000	6.8%	17.6%
€250,000 to €300,000	2.7%	9.4%
> €300,000	2.1%	19.1%

Table 1: Valuation Bands Comparison

In summary, **88.2% of properties in Limerick City and County fall within the first 3 valuation bands** versus 53.9% in Dublin City. Also 19.1% of properties in Dublin City have a valuation of over €300,000 versus only 2.1% in Limerick City and County.

LPT 2017 & 2018

The LPT is reset to the baseline each year. *Limerick City and County Council's decided for 2017 to approve baseline +10% and for 2018 to approve baseline +7.5% (2.5% reduction on the previous year)* and table 2 highlights the implications of these decisions for the Local Authority and those liable to LPT within the first 3 valuation bands.

	% Chg	Local Authority	Liable to LPT (Cost/ Saving per week)		
			Band 1 (34% of Properties)	Band 2 (31.7% of Properties)	Band 3 (22.5% of Properties)
2017 = Baseline + 10%	+10%	+€1.567m	-17 cent	-43 cent	-61 cent
2018 = Baseline +7.5%	-2.5%	-€0.392m	+4 cent	+11 cent	+15 cent

Table 2: LPT Analysis of implication of change

LPT 2019

Table 3 analysis a number of possible scenarios of a change in LPT for 2019 versus 2018 and the implications on the Local Authority and those liable to LPT within the first 3 valuation bands.

	% Chg 2019 v's 2018	Local Authority Additional / deficit per annum versus 2018	Liable to LPT (Cost/ Saving per week versus 2018)		
			Band 1 (34% of Properties)	Band 2 (31.7% of Properties)	Band 3 (22.5% of Properties)
Baseline -15%	-22.5%	-€3.525m	+39 cent	+ 97 cent	+ 136 cent
Baseline -7.5%	-15%	-€2.350m	+26 cent	+65 cent	+91 cent
Baseline	-7.5%	-€1.175m	+13 cent	+32 cent	+45 cent
Baseline +7.5%	0%	€0	€0	€0	€0
Baseline +10%	+2.5%	+€0.392m	-4 cent	-11 cent	-15 cent
Baseline +12.5%	+5.0%	+€0.783m	-9 cent	-22 cent	-30 cent
Baseline +15%	+7.5%	+€1.175m	-13 cent	-32 cent	-45 cent

Table 3: 2019 – Analysis of implications of change in LPT versus 2018

2018 Works Completed with LPT

The LPT decision for 2018 of Baseline + 7.5% (2.5% reduction on previous year) amounted to €1.175m and table 4 summaries the use of these monies during 2018.

Service	Value	Detail
Own Resources element of Local & Regional Roads	€0.315m	<ul style="list-style-type: none"> ➤ Road Markings NCW ➤ Gully Inlets: removal and discharge of surface water. Example Roadside Drainage, Athea. ➤ Additional surface dressing works ➤ 3rd class road example Patrickswell, Lough Gur. ➤ Walkway linking Bru na Deisc and Sycamore Drive Estate. The park was financed in part also by GMA monies.
Traffic Management	€0.200m	<ul style="list-style-type: none"> ➤ Pedestrian Crossing, Shelbourne Road ➤ New Zebra Crossing, South Circular Road & Upper Henry Street ➤ Parking Control at Aisling Annacotty ➤ Commuter parking control, Meadowvale
Street Cleaning	€0.220m	<ul style="list-style-type: none"> ➤ In order to maintain the city centre streets we employ an external contractor who applies a combination of high heat and lance power jetting to remove gum and grime from the streets. We normally carry out this work 4 times/year, at an approx cost of €50,000/year. This year we anticipate carrying out an extra clean before year-end. ➤ Road Sweeping: Our street sweepers were deployed to the approach roads on a number of occasions, as well as to private estates.
Maintenance of Parks, Pitches & Open Spaces	€0.140m	<ul style="list-style-type: none"> ➤ Grass Cutting: LCCC currently manage approximately 600 acres of green space.. In 2018 we successfully implemented for the first time a "Cut & Collect Programme" for the 1st cut, at significant extra cost. Public feedback on this initiative was very positive. ➤ Extensive weed maintenance programme throughout all the council housing estates , as well as on the public roads, footpaths, kerbs etc ➤ <i>Westfields Wetlands: Comissioned a report to deal with the extensive Bulrush (native Invasive species).</i> ➤ 8 housing estates have been taken in charge in the city and county in 2018 to date.
Library Service	€0.050m	<ul style="list-style-type: none"> ➤ Additional Promotional events ➤ Book fund increase ➤ Roll out of self-service to libraries at Adare, Abbeyfeale, Dooradoyle, Kilmallock Newcastle West, the Granary & Watch House Cross. ➤ Summer Stars Reading Programme
Fire Service	€0.100m	<ul style="list-style-type: none"> ➤ NCW – replacement of flooring ➤ Rathkeale – upgrade of washroom ➤ Limerick City Fire Station – improvements to storage racking & construction of second SSSO dorm
Tourism Development & Promotion	€0.150m	<ul style="list-style-type: none"> ➤ Marketing Campaign – student marketing & walking guide ➤ Marketing Limerick sporting success ➤ 700,000 visitors to Limerick.ie to date up 34% ➤ 30% increase in social media followers ➤ Begin creation of new Limerick Brand ➤ Promotion / support of 2,000 plus events