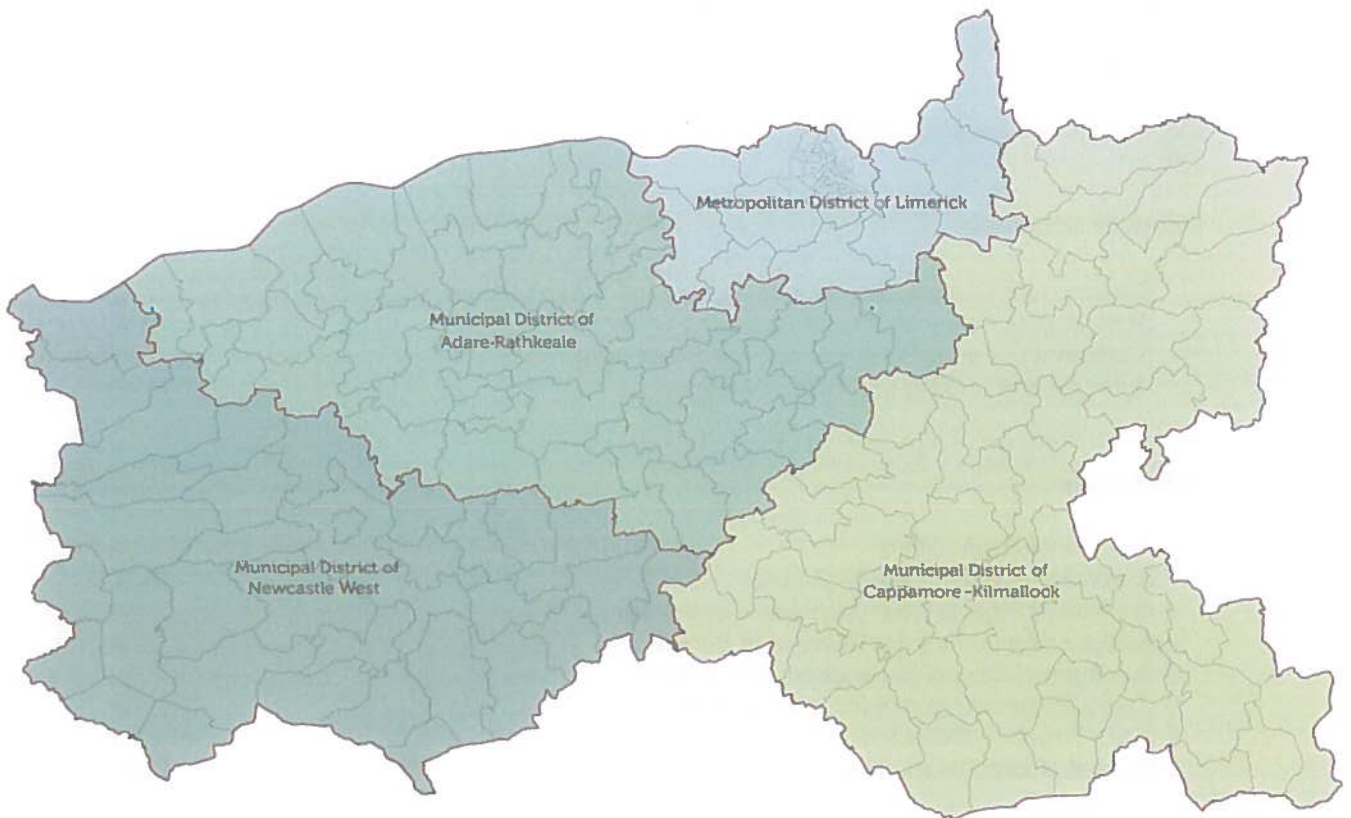




COMHAIRLE  
CATHRACH & CONTAE  
**Luimnigh**  
**Limerick**  
CITY & COUNTY



**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**For the year ended 31st December 2016**

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# Limerick City and County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2016

#### Balance Sheet Review

The Balance Sheet presented shows that Limerick City & County Council had Fixed Assets of €3,266,140,124 and Work In Progress of €47,021,851 as at 31 December 2016. A full breakdown of these figures is set out in Notes 1 & 2 to the AFS.

Appendix 5 of the AFS sets out a summary of the Capital expenditure and income for 2015/2016. Capital income amounted to €108.83m in 2016, An increase of €39.5m on the 2015 figure of €69.3m. Grants accounted for 55% of total capital income in 2016, with loan financing accounting for 22%.

Collection percentages for Commercial Rates and Housing Rents performed better in 2016 than 2015 with collection percentages for Housing Loans under constant pressure (see Appendix 7 of the AFS for figures).

#### Revenue Expenditure Review

Revenue expenditure for the year amounted to €212,471,293 before transfers. Transfer to reserves amounted to €15,907,053 giving a total expenditure figure for 2016 of €228,378,346. The details of the additional expenditure over adopted budget at Service level are set out in the report to Council under Section 104 of the Local Government Act 2001 (as amended by Local Government Reform Act, 2014), which will be circulated to Council. Actual income for the year was €228,428,863 leading to a revenue surplus for 2016 of €50,516. This when added to the opening surplus of €759,891 gives an accumulated surplus at 31 December 2016 of €810,407.

Payroll continues to be the most significant cost with a total payroll cost in 2016 of €66,339,116. The change between 2015 and 2016 is mainly due to the increased operational expenditure from HAP. The pay costs and staff numbers will continue to be examined during 2017 in order to identify further savings where possible.

Expenditure is summarised by main area of expenditure as follows:

	<u>2016</u>	<u>% of Expenditure</u>	<u>2015</u>	<u>% of Expenditure</u>
	€	%	€	%
Payroll	66,339,116	29.0%	65,749,288	39.5%
Operational expenses	126,155,631	55.2%	64,565,994	38.8%
Administration expenses	9,074,655	4.0%	8,660,352	5.2%
Establishment expenses	2,677,393	1.2%	2,457,532	1.5%
Financial expenses	3,328,338	1.5%	5,692,960	3.4%
Miscellaneous	4,896,161	2.1%	5,648,426	3.4%
Transfers to reserves (Note 14)	15,907,053	7.0%	13,631,587	8.2%
<b>Total Expenditure</b>	<b><u>228,378,346</u></b>	<b>100%</b>	<b><u>166,406,138</u></b>	<b>100%</b>

## Income Review

Revenue income for the year amounted to €228,428,863. This represented an increase of €61,862,394 on the total income in 2015 (€166,566,469). The following table summarises the main income sources:

	<u>Appendix</u>	<u>2016</u>		<u>2015</u>	
		€	%	€	%
Grants & Subsidies	3	93,685,313	41%	45,651,496	27%
Contributions from other local authorities	2	2,699,688	1%	2,509,433	2%
Goods & Services	4	64,180,872	28%	48,165,487	29%
		<b>160,565,873</b>	<b>70%</b>	<b>96,326,416</b>	<b>58%</b>
Local Property Tax		14,625,159	6%	14,139,276	8%
Rates		50,965,698	22%	52,012,763	31%
Pension Related Deduction		2,053,048	0.9%	2,760,686	2%
Transfer from Reserves (Note 14)		219,084	0.1%	1,327,328	1%
<b>Total Income</b>		<b>228,428,863</b>	<b>100%</b>	<b>166,566,469</b>	<b>100%</b>

A number of income areas performed ahead of budget in 2016 resulting in surplus income over budget. In particular the non-principal private residence charge contributed to a favourable outturn versus budget. I would like to commend the significant effort by staff in these sections to generate additional income. Housing Assistance Payment (HAP) is the main reason for increase in income from Goods and Services.

## Summary

The revenue surplus for 2016 is €50,516. As a result the accumulated revenue surplus at the end of 2016 is increased to €810,407 compared to €759,891 at the end of 2015. The retention of cumulative surplus is a very positive reflection of the efforts of the elected members and staff to manage the financial situation of Limerick City & County Council, and is also reflective of the continuous efforts of the staff of Limerick City & County Council in achieving better value for money and increasing overall efficiencies.

I ask the members to consider the Annual Financial Statement under Section 108 of the Local Government Act 2001 (as amended by Local Government Reform Act, 2014).

**C Murray**  
Chief Executive

# Limerick City and County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Limerick City and County Council for the year ended 31 December 2016, as set out on pages 7 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

  
Chief Executive  
Conn Murray

  
Acting Head of Finance  
Sean Coughlan

Date 31 March 2017

Date 31 March 2017

## **Independent Auditor's Opinion to the Members of Limerick City & County Council**

I have audited the annual financial statement of Limerick City & County Council for the year ended 31 December 2016 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Limerick City & County Council at 31 December 2016 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



John Collins  
Local Government Auditor

26 October 2017

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice except for the following areas: Point of Sale & similar type transactions such as Parking Discs, Resident Parking Permits, Fines, and licences are accounted for on a Cash Basis - this is in line with accounting practices agreed on the introduction of Miscellaneous Billings in local authorities. Self-insurance Fund is accounted for on a cash basis in the capital account..

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Annual Pension deductions from staff in the Munster Regional Control Centre (MRCC) are ring-fenced in the capital account as agreed with the MRCC Management Team.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.



## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 13. Stock

Stocks are valued on an average cost basis.

## 14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Limerick City and County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual

## 17. Insurance

Limerick City and County Council currently operates an insurance excess of € Nil (Ground Up Insurance Cover - Retro Rated Basis). This will change to a "modified community rating" model in 2017

For Employer and Public Liability claims prior to 1st January 2013 Limerick City Council operated an insurance excess of €127,000 and operates a self insurance insurance fund. This insurance fund is operated on a cash accounting basis. A transfer in 2016 of €1,554,322 is included in the fund at 31st December 2016 to reflect the cost of some of the claims notified but not concluded.

## **18. Accounting for Loan Advances to subsidiaries of Limerick City and County Council**

A recoupable loan of €9,033,985 has been issued by Limerick City and County Council (LCCC) to Limerick Twenty Thirty Strategic Development DAC (formerly LCO Enterprise Development Company Limited (LCO)) during 2015 and 2016 to enable the purchase of a strategic property in Castletroy which is used as a film studio, and to commence the development of Hanging Gardens International site. Limerick Twenty Thirty Strategic Development DAC is a 100% owned subsidiary of Limerick City and County Council, and is set up as a special purpose company to develop strategic sites in Limerick. A recoupable loan of €200,000 was issued to Hospital Food Units Ltd for the acquisition of the Anderson site during 2015. The recoupable loans are noted in Note 3 "Long Term Debtors" of the AFS under "Other".

## **19. Loan / Liability relating to Arthurs Quay Car Park**

In 2005 a bank account, which was set up as a Sinking Fund, was taken into the Accounts of Limerick City Council. This Sinking Fund can be used for the eventual purchase of Arthur's Quay Multi Story Car Park. Limerick City and County Council hold an option to purchase the car park from owners Doncove Limited and Berryvale Limited. This bank account is disclosed under "Bank Investments" in the AFS 2016 of Limerick City and County Council (LCC). The Sinking Fund has been built up over many years from monies received from rent on a sub-lease of Arthur's Quay Multi Story Car Park (AQMCP). As part of the lease arrangement that enables LCC to sub-lease the car park, LCC must pay the interest on the loan underlying AQMCP. The loan is in the name of Doncove Limited and Berryvale Limited (owners of AQMCP) and therefore the loan is not included in the accounts of LCC. The capital sum of the loan is €4.972m (loan provider is AIB) and AIB have a charge on the Sinking Fund of €4.973m.

**FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		101,063,961	102,400,472	(1,336,512)	(1,193,192)
Roads Transportation & Safety		36,213,815	20,963,759	15,250,057	12,582,499
Water Services		12,798,072	12,873,457	(75,385)	(132,201)
Development Management		13,318,280	5,836,915	7,481,365	7,930,476
Environmental Services		27,845,668	8,540,091	19,305,577	20,768,167
Recreation & Amenity		11,295,697	858,498	10,437,199	10,678,253
Agriculture, Education, Health & Welfare		1,258,793	555,331	703,462	950,480
Miscellaneous Services		8,677,008	8,537,350	139,658	4,863,652
<b>Total Expenditure/Income</b>	15	<b>212,471,293</b>	<b>160,565,873</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>51,905,420</b>	<b>56,448,135</b>
Rates				50,965,698	52,012,763
Local Property Tax				14,625,159	14,139,276
Pension Related Deduction				2,053,048	2,760,686
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>15,738,485</b>	<b>12,464,590</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(15,687,969)</b>	<b>(12,304,259)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>50,516</b>	<b>160,330</b>
<b>General Reserve @ 1st January 2016</b>				<b>759,891</b>	<b>599,561</b>
<b>General Reserve @ 31st December 2016</b>				<b>810,407</b>	<b>759,891</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>	1		
Operational		696,412,681	688,191,172
Infrastructural		2,519,493,081	2,513,325,452
Community		13,022,422	11,955,768
Non-Operational		37,211,940	37,045,061
		<b>3,266,140,124</b>	<b>3,250,517,452</b>
<b>Work in Progress and Preliminary Expenses</b>	2	47,021,851	34,061,723
<b>Long Term Debtors</b>	3	52,013,709	55,139,551
<b>Current Assets</b>			
Stocks	4	347,335	291,827
Trade Debtors & Prepayments	5	25,170,962	20,960,362
Bank Investments		84,174,364	62,233,193
Cash at Bank		490,400	4,136,517
Cash in Transit		4,827	4,827
		<b>110,187,889</b>	<b>87,626,727</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	32,285,843	34,424,182
Finance Leases		-	-
		<b>32,285,843</b>	<b>34,424,182</b>
<b>Net Current Assets / (Liabilities)</b>		<b>77,902,046</b>	<b>53,202,545</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	81,401,809	66,373,599
Finance Leases		0	0
Refundable deposits	8	1,893,531	1,912,513
Other		830,697	1,882,353
		<b>84,126,037</b>	<b>70,168,465</b>
<b>Net Assets</b>		<b>3,358,951,692</b>	<b>3,322,752,806</b>
<b>Represented by</b>			
Capitalisation Account	9	3,266,140,124	3,250,517,453
Income WIP	2	47,224,666	33,333,204
Specific Revenue Reserve		-	384,904
General Revenue Reserve		810,407	759,891
Other Balances	10	44,776,496	37,757,355
<b>Total Reserves</b>		<b>3,358,951,692</b>	<b>3,322,752,806</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(6,353,932)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,622,671	
Increase/(Decrease) in WIP/Preliminary Funding		13,891,462	
Increase/(Decrease) in Reserves Balances	18	<u>18,065,899</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>47,580,032</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(15,622,671)	
(Increase)/Decrease in WIP/Preliminary Funding		(12,960,128)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>9,629,188</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(18,953,611)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	17,102,396	
(Increase)/Decrease in Reserve Financing	21	<u>(21,060,850)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(3,958,454)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(18,982)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<u><u>18,295,054</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2016	87,987,342	5,579,285	552,119,359	137,122,550	16,386,429	9,994,664	6,330,937	2,498,076,235	-	3,313,596,800
<b>Additions</b>										
- Purchased	40,000	-	5,300,014	1,036,001	832,763	196,599	22,492	-	-	7,427,868
- Transfers WIP	1,275,180	1,179,334	2,955,164	-	-	-	-	6,167,629	-	11,577,308
Disposals/Statutory Transfers	-	-	(1,624,972)	(552,180)	(455,942)	-	-	-	-	(2,633,094)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2016</b>	<b>89,302,522</b>	<b>6,758,619</b>	<b>558,749,565</b>	<b>137,606,371</b>	<b>16,763,250</b>	<b>10,191,262</b>	<b>6,353,429</b>	<b>2,504,243,864</b>	<b>-</b>	<b>3,329,968,882</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2016	38,365,485	939,753	-	-	14,250,574	9,523,536	-	-	-	63,079,348
Provision for Year	82,000	135,172	-	-	702,726	285,453	-	-	-	1,205,351
Disposals/Statutory Transfers	-	-	-	-	(455,941)	-	-	-	-	(455,941)
<b>Accumulated Depreciation @ 31/12/2016</b>	<b>38,447,485</b>	<b>1,074,925</b>	<b>-</b>	<b>-</b>	<b>14,497,359</b>	<b>9,808,989</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,828,759</b>
<b>Net Book Value @ 31/12/2016</b>	<b>50,855,037</b>	<b>5,683,694</b>	<b>558,749,565</b>	<b>137,606,371</b>	<b>2,265,891</b>	<b>382,273</b>	<b>6,353,429</b>	<b>2,504,243,864</b>	<b>-</b>	<b>3,266,140,124</b>
Net Book Value @ 31/12/2015	49,621,857	4,639,532	552,119,359	137,122,550	2,135,855	471,128	6,330,937	2,498,076,235	-	3,250,517,452
<b>Net Book Value by Category</b>										
Operational	21,086,900	-	558,749,565	113,871,052	2,265,891	382,273	57,000	-	-	696,412,681
Infrastructural	2,409,216	-	-	12,840,000	-	-	-	2,504,243,864	-	2,519,493,081
Community	357,000	5,683,694	-	820,299	-	-	6,161,429	-	-	13,022,422
Non-Operational	27,001,920	-	-	10,075,020	-	-	135,000	-	-	37,211,940
<b>Net Book Value @ 31/12/2016</b>	<b>50,855,037</b>	<b>5,683,694</b>	<b>558,749,565</b>	<b>137,606,371</b>	<b>2,265,891</b>	<b>382,273</b>	<b>6,353,429</b>	<b>2,504,243,864</b>	<b>-</b>	<b>3,266,140,124</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows.

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
<b>Expenditure</b>				
Work in Progress	35,838,086	-	35,838,086	23,142,760
Preliminary Expenses	11,183,765	-	11,183,765	10,918,963
	<b>47,021,851</b>	-	<b>47,021,851</b>	<b>34,061,723</b>
<b>Income</b>				
Work in Progress	35,839,874	-	35,839,874	22,342,381
Preliminary Expenses	11,384,992	-	11,384,992	10,990,823
	<b>47,224,866</b>	-	<b>47,224,866</b>	<b>33,333,204</b>
<b>Net Expended</b>				
Work in Progress	(1,589)	-	(1,589)	800,379
Preliminary Expenses	(201,227)	-	(201,227)	(71,860)
	<b>(202,815)</b>	-	<b>(202,815)</b>	<b>728,519</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows

	Balance @ 1/1/2016 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	14,384,812	-	(1,011,470)	(315,459)	(101,164)	12,956,719	14,384,812
Tenant Purchases Advances	224,012	-	(56,404)	(10,581)	(350)	156,678	224,012
Shared Ownership Rented Equity	5,017,638	-	-	(5,000)	(100,477)	4,912,161	5,017,638
	<b>19,626,462</b>	-	<b>(1,067,874)</b>	<b>(331,041)</b>	<b>(201,991)</b>	<b>18,025,556</b>	<b>19,626,462</b>
Voluntary Housing & Water Loans repayable						23,804,682	26,618,603
Capital Advance Leasing Facility						830,697	439,369
Development Levy Debtors						-	1,442,984
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						1,072,679	1,305,619
Interest in associated companies						9,234,085	6,764,446
Other						<b>34,942,142</b>	<b>36,571,021</b>
						<b>52,867,699</b>	<b>56,197,483</b>
						<b>(953,990)</b>	<b>(1,057,932)</b>
						<b>52,013,709</b>	<b>55,139,551</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	274,274	274,628
Other Depots	73,062	17,199
<b>Total</b>	<b>347,335</b>	<b>291,827</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	14,444,540	4,287,005
Commercial Debtors	20,989,970	23,631,464
Non-Commercial Debtors	3,937,829	3,841,924
Development Levy Debtors	4,392,782	28,780,390
Other Services	6,309,127	13,018,186
Other Local Authorities	754,165	250,037
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	(0)	122
Add: Amounts falling due within one year (Note 3)	953,990	1,057,932
<b>Total Gross Debtors</b>	<b>51,782,403</b>	<b>74,867,062</b>
Less: Provision for Doubtful Debts	(27,458,187)	(54,805,164)
<b>Total Trade Debtors</b>	<b>24,324,216</b>	<b>20,061,897</b>
Prepayments	846,746	898,465
	<b>25,170,962</b>	<b>20,960,362</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	4,387,804	4,733,380
Grants	215,728	236,644
Revenue Commissioners	3,497,808	2,304,270
Other Local Authorities	17,875	2,831
Other Creditors	335,550	360,134
	<b>8,454,764</b>	<b>7,637,258</b>
Accruals	13,376,643	10,047,375
Deferred Income	3,204,754	10,728,359
Add: Amounts falling due within one year (Note 7)	7,249,682	6,011,190
	<b>32,285,843</b>	<b>34,424,182</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	52,153,243	139,527	20,092,019	72,384,789	86,088,544
Borrowings	24,000,000	-	-	24,000,000	90,263
Repayment of Principal	(3,351,842)	(60,178)	(4,321,478)	(7,733,298)	(13,771,063)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	(22,954)
Balance @ 31/12/2016	<b>72,801,602</b>	<b>79,349</b>	<b>15,770,540</b>	<b>88,651,491</b>	<b>72,384,789</b>
Less: Amounts falling due within one year (Note 6)				7,249,682	6,011,190
Total Amounts falling due after more than one year				<b>81,401,809</b>	<b>66,373,599</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	10,657,603	10,182	-	10,667,784	11,758,139
Non-Mortgage loans					
Asset/Grants	41,407,673	69,167	7,764,890	49,241,729	28,873,040
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	4,937,295	-	-	4,937,295	5,135,006
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	15,799,031	-	8,005,651	23,804,682	26,618,603
	<b>72,801,602</b>	<b>79,349</b>	<b>15,770,540</b>	<b>88,651,491</b>	<b>72,384,789</b>
Less: Amounts falling due within one year (Note 6)				7,249,682	6,011,190
Total Amounts falling due after more than one year				<b>81,401,809</b>	<b>66,373,599</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	1,912,513	1,902,753
Deposits received	32,580	9,760
Deposits repaid	(51,562)	-
<b>Closing Balance at 31 December</b>	<b>1,893,531</b>	<b>1,912,513</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	873,046,197	5,461,703	2,634,314	(596,693)	-	68,000	880,613,522	873,046,197
Loans	58,588,027	315,311	-	-	-	-	58,903,338	58,588,027
Revenue funded	2,025,151	236,556	1,275,180	-	-	9,750	3,546,637	2,025,151
Leases	1,682,082	-	-	-	-	-	1,682,082	1,682,082
Development Levies	10,027,706	96,010	1,179,334	-	-	-	11,303,050	10,027,706
Tenant Purchase Annuities Unfunded	42,740	-	-	-	-	(42,740)	-	42,740
Historical	2,304,396,671	-	-	(1,441,000)	-	(35,010)	2,302,920,661	2,304,396,671
Other	63,788,226	1,302,288	6,488,480	(579,401)	-	-	70,999,592	63,788,226
<b>Total Gross Funding</b>	<b>3,313,596,800</b>	<b>7,411,868</b>	<b>11,577,308</b>	<b>(2,617,094)</b>	<b>-</b>	<b>-</b>	<b>3,329,968,882</b>	<b>3,313,596,800</b>
<b>Less: Amortised</b>							<b>(63,828,759)</b>	<b>(63,079,348)</b>
<b>Total *</b>							<b>3,266,140,124</b>	<b>3,250,517,453</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
(a) Development Levies balances	9,325,282	(359,112)	1,007,698	4,442,972	(4,076,644)	8,324,803	9,325,282
(b) Capital account balances including asset formation and enhancement	10,624,233	(1,226,240)	51,584,355	46,590,038	15,870,181	20,273,857	10,624,233
(c) Voluntary & Affordable Housing Balances	(527,004)	-	3,335,513	3,304,719	10,358	(547,441)	(527,004)
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
(d) Reserves created for specific purposes	45,192,477	1,082,652	5,224,711	26,013,129	(2,804,692)	64,258,855	45,192,477
<b>A. Net Capital Balances</b>	<b>64,614,988</b>	<b>(502,700)</b>	<b>61,152,274</b>	<b>80,350,858</b>	<b>8,999,203</b>	<b>92,310,074</b>	<b>64,614,988</b>
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(48,606,257)	(28,163,252)
(f) Interest in Associated Companies						1,072,679	1,305,619
<b>B. Non Capital Balances</b>						<b>(47,533,578)</b>	<b>(26,857,633)</b>
<b>Total Other Balances</b>						<b>44,776,496</b>	<b>37,757,355</b>

\* (j) Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	202,815	(728,519)
Net Capital Balances (Note 10)	92,310,074	64,614,987
Agent Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>92,512,890</b>	<b>63,886,468</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
<b>Opening Balance @ 1 January</b>	<b>63,886,468</b>	<b>54,377,078</b>
<b>Expenditure</b>	<b>79,981,659</b>	<b>58,482,784</b>
<b>Income</b>		
- Grants	59,800,152	51,665,508
- Loans	24,000,000	143,722
- Other	11,751,271	6,206,344
<b>Total Income</b>	<b>95,551,423</b>	<b>58,015,574</b>
Net Revenue Transfers	13,056,657	9,976,600
<b>Closing Balance @ 31 December</b>	<b>92,512,890</b>	<b>63,886,469</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,956,719	4,912,161	17,868,880	19,402,450
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(10,667,784)	(4,937,295)	(15,605,080)	(16,893,146)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>2,288,935</b>	<b>(25,134)</b>	<b>2,263,800</b>	<b>2,509,304</b>

€

NOTE: Cash on Hand relating to Redemptions and Relending

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure Charged to Jobs	(3,222,415)	(262,942)	(3,485,358)	(3,387,963)
	2,602,829	116,744	2,719,573	2,749,355
	<b>(619,587)</b>	<b>(146,198)</b>	<b>(765,785)</b>	<b>(638,608)</b>
Transfers from/(to) Reserves	(48,323)	-	(48,323)	(48,323)
<b>Surplus/(Deficit) for the Year</b>	<b>(667,910)</b>	<b>(146,198)</b>	<b>(814,108)</b>	<b>(686,931)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	(2,631,311)	(2,631,311)	(2,327,658)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	10,000	-	10,000	(15,000)
Other	209,084	(13,275,741)	(13,066,657)	(9,961,600)
<b>Surplus/(Deficit) for Year</b>	<b>219,084</b>	<b>(15,907,053)</b>	<b>(15,687,968)</b>	<b>(12,304,258)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	93,685,313	41%	45,651,496	28%
4	2,699,688	1%	2,509,433	2%
	64,180,872	28%	48,165,487	29%
	<b>160,565,873</b>	<b>70%</b>	<b>96,326,416</b>	<b>58%</b>
	14,625,159	6%	14,139,276	9%
	2,053,048	1%	2,760,686	2%
	50,965,698	22%	52,012,763	31%
<b>Total Income</b>	<b>228,209,778</b>	<b>100%</b>	<b>165,239,140</b>	<b>100%</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2016 €	INCOME				NET (Over)/Under Budget 2016 €
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €		Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	
Housing & Building	101,063,961	3,416,299	104,480,259	113,713,945	9,233,685	-	102,400,472	113,115,796	(1,481,638)	
Roads Transportation & Safety	36,213,815	3,646,386	39,860,201	33,155,315	(6,704,886)	10,000	20,873,759	18,078,183	(3,809,311)	
Water Services	12,798,072	349,805	13,147,877	15,430,739	2,282,862	-	12,873,457	15,180,978	(24,659)	
Development Management	13,318,280	2,828,461	16,146,741	15,564,825	(581,915)	-	5,636,915	6,094,654	(839,654)	
Environmental Services	27,845,668	2,560,212	30,405,880	30,892,621	486,741	182,084	8,722,175	7,921,125	1,287,790	
Recreation & Amenity	11,295,697	2,040,737	13,336,434	12,515,625	(820,809)	27,000	885,498	612,235	(547,545)	
Agriculture, Education, Health & Welfare	1,258,793	9,203	1,267,996	1,942,910	674,914	-	555,331	931,218	295,028	
Miscellaneous Services	8,677,008	1,055,951	9,732,959	16,289,991	6,557,033	-	8,537,350	8,891,559	6,202,824	
<b>Total Divisions</b>	<b>212,471,293</b>	<b>15,907,053</b>	<b>228,378,347</b>	<b>239,505,972</b>	<b>11,127,625</b>	<b>219,084</b>	<b>160,784,957</b>	<b>170,825,748</b>	<b>1,086,834</b>	
Local Property Tax	-	-	-	-	-	-	14,625,159	14,625,159	-	
Pension Related Deduction Rates	-	-	-	-	-	-	2,053,048	2,427,962	(374,934)	
Dr/Cr Balance	-	-	-	-	-	-	50,965,698	51,627,082	(661,384)	
<b>(Deficit)/Surplus for Year</b>	<b>212,471,293</b>	<b>15,907,053</b>	<b>228,378,347</b>	<b>239,505,972</b>	<b>11,127,625</b>	<b>219,084</b>	<b>228,428,863</b>	<b>239,505,971</b>	<b>(11,977,108)</b>	



# NOTES TO AND FORMING PART OF THE ACCOUNTS

2016  
€

## 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	50,516
(Increase)/Decrease in Stocks	(55,508)
(Increase)/Decrease in Trade Debtors	(4,210,600)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(2,138,339)
	<u>(6,353,932)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,000,479)
Increase/(Decrease) in Reserves created for specific purposes	19,066,378
	<u>18,065,899</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	9,649,624
(Increase)/Decrease in Voluntary Housing Balances	(20,436)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>9,629,188</u>

## 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	3,125,843
Increase/(Decrease) in Mortgage Loans	(1,090,355)
Increase/(Decrease) in Asset/Grant Loans	20,368,689
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(197,711)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,813,921)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,238,492)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,051,656)
	<u>17,102,396</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(384,904)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(20,443,005)
(Increase)/Decrease in Reserves in Associated Companies	<u>(232,941)</u>
	<u><u>(21,060,850)</u></u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	21,941,171
Increase/(Decrease) in Cash at Bank/Overdraft	(3,646,117)
Increase/(Decrease) in Cash in Transit	-
	<u><u>18,295,054</u></u>

# APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2016**

	2016 €	2015 €
<b>Payroll Expenses</b>		
Salary & Wages	50,644,840	49,907,779
Pensions (incl Gratuities)	12,382,295	12,530,373
Other costs	3,311,981	3,311,135
<b>Total</b>	<b>66,339,116</b>	<b>65,749,288</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,589,577	1,459,534
Repairs & Maintenance	1,472,422	2,214,020
Contract Payments	16,798,051	11,898,850
Agency services	376,399	376,253
Machinery Yard Charges incl Plant Hire	2,098,951	1,698,509
Purchase of Materials & Issues from Stores	5,834,514	5,934,830
Payment of Grants	3,613,962	4,349,442
Members Costs	384,778	352,328
Travelling & Subsistence Allowances	1,358,417	1,286,082
Consultancy & Professional Fees Payments	3,055,094	3,195,719
Energy / Utilities Costs	3,684,348	4,097,311
Other	85,889,117	27,703,116
<b>Total</b>	<b>126,155,631</b>	<b>64,565,994</b>
<b>Administration Expenses</b>		
Communication Expenses	985,573	1,012,470
Training	638,782	554,101
Printing & Stationery	344,324	319,345
Contributions to other Bodies	4,837,415	5,121,089
Other	2,268,562	1,653,345
<b>Total</b>	<b>9,074,655</b>	<b>8,660,352</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,730,749	1,375,033
Other	946,643	1,082,499
<b>Total</b>	<b>2,677,393</b>	<b>2,457,532</b>
<b>Financial Expenses</b>	3,328,338	5,692,960
<b>Miscellaneous Expenses</b>	4,896,161	5,648,426
<b>Total Expenditure</b>	<b>212,471,293</b>	<b>152,774,551</b>

APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	9,616,326	359,473	753,330	-	1,112,804	
A02 Housing Assessment, Allocation and Transfer	956,291	-	23,421	-	23,421	
A03 Housing Rent and Tenant Purchase Administration	851,304	80,962	12,361,547	-	12,442,509	
A04 Housing Community Development Support	779,028	115,315	24,497	-	139,812	
A05 Administration of Homeless Service	3,810,338	3,161,967	16,135	-	3,178,102	
A06 Support to Housing Capital & Affordable Prog.	1,796,836	508,509	13,356	-	521,865	
A07 RAS Programme	8,317,044	6,405,518	1,950,585	-	8,356,103	
A08 Housing Loans	720,465	143,610	259,844	-	403,454	
A09 Housing Grants	1,220,320	-	15,322	-	15,322	
A11 Agency & Recoupable Services	408,236	308,879	6,001	-	314,880	
A12 HAP Programme	76,004,072	54,137,610	21,754,591	-	75,892,201	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>104,480,259</b>	<b>65,221,844</b>	<b>37,178,629</b>	<b>-</b>	<b>102,400,472</b>	
Less Transfers to/from Reserves	3,416,299	-	-	-	-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>101,063,961</b>		<b>37,178,629</b>		<b>102,400,472</b>	

APPENDIX 2

SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	1,419,411	920,826	16,990	-	937,816
B02	NS Road - Maintenance and Improvement	313,557	157,338	52,827	-	210,165
B03	Regional Road - Maintenance and Improvement	7,639,803	3,075,855	86,841	-	3,162,696
B04	Local Road - Maintenance and Improvement	21,697,667	12,297,025	847,388	-	13,144,413
B05	Public Lighting	3,163,108	-	6,460	-	6,460
B06	Traffic Management Improvement	1,563,430	87,565	86,232	-	173,797
B07	Road Safety Engineering Improvement	546,296	255,894	7,062	-	262,956
B08	Road Safety Promotion/Education	797,951	-	18,648	-	18,648
B09	Maintenance & Management of Car Parking	1,153,095	-	2,058,807	-	2,058,807
B10	Support to Roads Capital Prog.	511,672	-	17,941	-	17,941
B11	Agency & Recoupable Services	1,054,213	750,400	181,252	48,407	980,060
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>39,860,201</b>	<b>17,544,904</b>	<b>3,380,448</b>	<b>48,407</b>	<b>20,973,759</b>
Less Transfers to/from Reserves		3,646,386		10,000		10,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>36,213,815</b>		<b>3,370,448</b>		<b>20,963,759</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	7,944,053	21,334	7,922,720	-	7,944,053
C02	Operation and Maintenance of Waste Water Treatment	2,991,596	-	2,991,596	-	2,991,596
C03	Collection of Water and Waste Water Charges	450,279	-	450,278	-	450,278
C04	Operation and Maintenance of Public Conveniences	127,845	-	6,160	-	6,160
C05	Admin of Group and Private Installations	1,107,425	1,030,579	3,557	-	1,034,136
C06	Support to Water Capital Programme	365,854	-	365,853	-	365,853
C07	Agency & Recoupable Services	75,142	-	77,353	3,968	81,321
C08	Local Authority Water and Sanitary Services	85,684	-	60	-	60
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,147,877</b>	<b>1,051,912</b>	<b>11,817,577</b>	<b>3,968</b>	<b>12,873,457</b>
	Less Transfers to/from Reserves	349,805		-		-
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,798,072</b>		<b>11,817,577</b>		<b>12,873,457</b>

APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	1,549,742	-	29,824	-	29,824	
D02 Development Management	2,146,874	-	892,369	-	892,369	
D03 Enforcement	793,683	-	48,621	-	48,621	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	8,226	-	136	-	136	
D05 Tourism Development and Promotion	1,160,823	-	185,858	-	185,858	
D06 Community and Enterprise Function	1,454,978	20,694	30,434	-	51,128	
D07 Unfinished Housing Estates	107,071	-	2,550	-	2,550	
D08 Building Control	110,774	-	9,808	-	9,808	
D09 Economic Development and Promotion	3,989,957	1,515,803	51,887	-	1,567,690	
D10 Property Management	1,995,896	-	563,326	-	563,326	
D11 Heritage and Conservation Services	430,010	216,115	20,421	-	236,535	
D12 Agency & Recoupable Services	2,398,706	2,249,069	-	-	2,249,069	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,146,741</b>	<b>4,001,681</b>	<b>1,835,234</b>	<b>-</b>	<b>5,836,915</b>	
Less Transfers to/from Reserves	2,828,461				-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,318,280</b>		<b>1,835,234</b>		<b>5,836,915</b>	



**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

	EXPENDITURE	INCOME			
		DIVISION	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
	TOTAL €				
E01	934,280	-	112,387	-	112,387
E02	656,347	30,325	117,439	-	147,764
E03	310,009	-	664,150	-	664,150
E04	364,404	-	1,957	-	1,957
E05	996,717	55,428	45,619	-	101,047
E06	3,860,737	-	78,661	-	78,661
E07	576,542	377,000	98,199	-	475,199
E08	1,040,855	122,522	450,592	-	573,114
E09	1,874,220	-	1,179,780	-	1,179,780
E10	563,074	179,098	19,482	-	198,580
E11	14,406,848	-	1,786,489	6,349	1,792,838
E12	621,280	-	539,385	-	539,385
E13	879,969	-	34,342	-	34,342
E14	3,320,598	55,868	233,915	2,533,187	2,822,970
	<b>30,405,880</b>	<b>820,242</b>	<b>5,362,398</b>	<b>2,539,536</b>	<b>8,722,175</b>
	2,560,212		182,084		182,084
	<b>27,845,668</b>		<b>5,180,313</b>		<b>8,540,091</b>

APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME					TOTAL €
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01 Operation and Maintenance of Leisure Facilities	1,110,757	-	945	-	-	945	
F02 Operation of Library and Archival Service	5,930,362	5,970	137,999	490	-	144,459	
F03 Op, Mice & Imp of Outdoor Leisure Areas	2,676,962	-	51,766	-	-	51,766	
F04 Community Sport and Recreational Development	316,476	160,660	-	-	-	160,660	
F05 Operation of Arts Programme	3,297,821	257,500	270,169	-	-	527,669	
F06 Agency & Recoupable Services	4,056	-	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,336,434</b>	<b>424,129</b>	<b>460,879</b>	<b>490</b>	<b>-</b>	<b>885,498</b>	
Less Transfers to/from Reserves	2,040,737		27,000			27,000	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,295,697</b>		<b>433,879</b>			<b>858,498</b>	

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
G01 Land Drainage Costs	201,467	-	1,358	-		1,358
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-		-
G03 Coastal Protection	-	-	-	-		-
G04 Veterinary Service	765,764	265,624	174,185	-		439,810
G05 Educational Support Services	300,077	110,449	3,715	-		114,164
G06 Agency & Recoupable Services	688	-	-	-		-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,267,996</b>	<b>376,073</b>	<b>179,258</b>	<b>-</b>		<b>555,331</b>
Less Transfers to/from Reserves	9,203					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,258,793</b>		<b>179,258</b>			<b>555,331</b>

APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	TOTAL € 1,417,533	-	72,699	-	72,699	
H02 Profit/Loss Stores Account	262,942	-	116,744	-	116,744	
H03 Administration of Rates	2,301,598	3,206,635	123,355	-	3,329,989	
H04 Franchise Costs	258,683	-	4,080	-	4,080	
H05 Operation of Morgue and Coroner Expenses	408,106	-	6,346	-	6,346	
H06 Weighbridges	1,498	-	-	-	-	
H07 Operation of Markets and Casual Trading	8,288	-	33,106	-	33,106	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	1,679,875	-	49,192	-	49,192	
H10 Motor Taxation	1,089,895	-	84,521	-	84,521	
H11 Agency & Recoupable Services	2,304,541	1,037,894	3,695,492	107,287	4,840,672	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,732,959</b>	<b>4,244,528</b>	<b>4,185,535</b>	<b>107,287</b>	<b>8,537,350</b>	
Less Transfers to/from Reserves	1,055,951					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,677,008</b>		<b>4,185,535</b>		<b>8,537,350</b>	
<b>TOTAL ALL DIVISIONS</b>	<b>212,471,293</b>	<b>93,685,313</b>	<b>64,180,872</b>	<b>2,699,688</b>	<b>160,565,873</b>	

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	64,710,115	21,681,552
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	866,985	974,382
Environmental Protection/Conservation Grants	643,088	176,265
Miscellaneous	4,339,001	3,244,890
LPT Self Funding	-	0
	70,559,188	26,077,088
<b>Other Departments and Bodies</b>		
Road Grants	17,543,224	14,522,681
Local Enterprise Office	1,505,803	1,513,069
Higher Education Grants	60,202	644,561
Community Employment Schemes	57,138	78,988
Civil Defence	179,098	214,600
Miscellaneous	3,780,660	2,600,508
	23,126,125	19,574,407
<b>Total</b>	<b>93,685,313</b>	<b>45,651,496</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	36,415,286	19,502,484
Housing Loans Interest & Charges	444,482	547,713
Domestic Water	-	-
Commercial Water	-	-
Irish Water	11,321,175	11,754,808
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	849,209	640,744
Parking Fines/Charges	2,020,084	1,943,588
Recreation & Amenity Activities	-	-
Library Fees/Fines	31,013	27,224
Agency Services	300	13,988
Pension Contributions	2,103,534	2,135,350
Property Rental & Leasing of Land	589,253	640,086
Landfill Charges	140,382	116,303
Fire Charges	1,357,424	1,418,434
NPPR	1,203,753	1,578,127
Misc. (Detail)	7,704,977	7,846,638
	<b>64,180,872</b>	<b>48,165,487</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	42,400,241	24,941,847
Purchase of Land	173,021	39,255
Purchase of Other Assets/Equipment	9,551,010	10,708,649
Professional & Consultancy Fees	6,309,075	5,101,461
Other	21,548,311	17,691,572
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>79,981,659</b>	<b>58,482,784</b>
Transfers to Revenue	219,084	1,327,328
<b>Total Expenditure (Incl Transfers) *</b>	<b>80,200,743</b>	<b>59,810,113</b>
<b>INCOME</b>		
Grants and LPT	59,800,152	51,665,508
Non - Mortgage Loans	24,000,000	143,722
<b>Other Income</b>		
(a) Development Contributions	4,442,972	739,248
(b) Property Disposals		
- Land	367,848	706,850
- LA Housing	-	0
- Other property	345,460	0
(c) Purchase Tenant Annuities	176,673	169,480
(d) Car Parking	-	0
(e) Other	6,418,318	4,590,766
<b>Total Income (Net of Internal Transfers)</b>	<b>95,551,423</b>	<b>58,015,574</b>
Transfers from Revenue	13,275,741	11,303,929
<b>Total Income (Incl Transfers) *</b>	<b>108,827,164</b>	<b>69,319,503</b>
<b>Surplus\ (Deficit) for year</b>	<b>28,626,422</b>	<b>9,509,390</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>63,886,468</b>	<b>54,377,078</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>92,512,890</b>	<b>63,886,468</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE					INCOME				TRANSFERS			BALANCE @	
	1/1/2016	31/12/2016	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2016	€	€	€	€	€	€
Housing & Building	5,640,451	4,765,576	43,037,482	1,000,000	2,446,620	46,484,102	2,284,117	27,000	269,543	4,765,576						
Road Transportation & Safety	5,972,275	8,041,657	11,790,537	-	906,083	12,696,621	1,508,000	-	2,664,070	8,041,657						
Water Services	3,327,014	3,514,034	198,383	-	447,815	646,199	-	-	(44,109)	3,514,034						
Development Management	24,020,293	50,675,646	2,519,332	-	6,380,085	8,899,417	1,082,787	10,000	22,012,459	50,675,646						
Environmental Services	7,800,916	9,282,287	1,986,924	-	472,873	2,459,797	1,538,264	182,084	375,509	9,282,287						
Recreation & Amenity	1,473,653	1,687,131	139,793	-	430,312	570,105	820,869	-	629,388	1,687,131						
Agriculture, Education, Health & Welfare	-	127,700	127,700	-	-	127,700	-	-	-	127,700						
Miscellaneous Services	15,657,865	14,418,858	-	23,000,000	667,483	23,667,483	6,041,705	-	(25,906,861)	14,418,858						
<b>TOTAL</b>	<b>63,886,468</b>	<b>92,512,890</b>	<b>59,800,152</b>	<b>24,000,000</b>	<b>11,751,271</b>	<b>95,551,423</b>	<b>13,275,741</b>	<b>219,084</b>	<b>-</b>	<b>92,512,890</b>						

Note: Mortgage-related transactions are excluded



**APPENDIX 7**  
**Summary of Major Revenue Collections for 2016**

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	21,453,866	50,965,698	2,148,552	2,357,009	25,912	67,888,091	49,098,224	18,789,867	3,924,881	77%
Rents & Annuities	2,268,732	36,313,279	-	57,122	-	38,524,889	36,349,713	2,175,176	-	94%
Housing Loans	478,053	1,586,023	-	-	-	2,064,076	1,526,274	537,803	-	74%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Limerick Lodis Ltd	100%	Subsidiary	€ 146,712	€ 42,046	€ 651,392	-€ 601,732	€ 104,666	Y	31/05/2014
Grove Island Leisure Centre	100%	Subsidiary	€ 3,825,036	€ 11,426,456	€ 94,737	€ 317,579	-€ 7,601,520	Y	31/12/2015
Shannon Broadband Ltd	20%	Associate	€ 11,229,357	€ 9,326,378	€ 10,057	€ 176,491	-€ 961,428	Y	31/12/2015
Doncove Ltd	0%	Associate	No Accounts publicly available after 30th April 2010 as company now registered as an Unlimited Company					N	
Berryvale Ltd	0%	Associate	€ 2,574,183	€ 2,507,704	Abridged A/c's publicly available		€ 52,445	N	30/04/2016
University Concert Hall	Company Limited by Guaranteee not having a Share Capital	Associate	€ 509,846	€ 446,670	€ 1,058,466	€ 1,057,463	-€ 636,824	N	30/09/2015
Limerick City Community Safety Partnership Ltd	Company Limited by Guaranteee not having a Share Capital	Associate	€ 188,834	€ 13,563	€ 221,105	€ 213,315	€ 175,271	N	30/06/2016
Moyross Community Enterprise Centre Ltd	Company Limited by Guaranteee not having a Share Capital	Associate	€ 1,618,614	€ 365,419	€ 2,202,257	€ 2,216,110	-€ 72,921	N	31/12/2015
St Munchins Community Centre Ltd	Company Limited by Guaranteee not having a Share Capital	Associate	€ 532,951	€ 507,592	€ 2,377,370	€ 2,437,521	€ 25,359	N	31/12/2015
Our Lady of Lourdes Community Services Group Ltd	Company Limited by Guaranteee not having a Share Capital	Associate	€ 2,468,838	€ 2,045,701	€ 1,254,654	€ 1,224,786	€ 273,137	N	31/12/2015
Limerick City & County Marketing Ltd	100% Limited by Guaranteee	Subsidiary	€ 2	€ 2	-	€ -	€ -	Y	31/12/2014
Dovecote Restaurant Ltd	100% Limited by Guaranteee	Associate	€ 160,558	€ 160,484	€ 733,382	€ 733,396	€ 74	N	31/12/2015
Adare Heritage Trust Ltd	Limited by Guaranteee	Associate	€ 211,181	€ 55,601	€ 214,112	€ 217,961	€ 155,580	N	31/12/2015
Bruree Foods Ltd	Nil	Associate	€ 510,779	€ 153,171	€ 40,665	€ 8,482	€ 74,508	N	31/12/2015

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Hospital Food Units Ltd (T/A Innovate Limerick)	70%	Subsidiary	€ 796,188	€ 641,797	€ 422,346	€ 657,702	-€ 209,530	Y	31/12/2015
Askeaton Pool and Leisure Ltd	51%	Subsidiary	€ 3,359,345	€ 3,531,991	€ 813,670	€ 818,231	-€ 172,746	Y	31/12/2015
Ballyhoura Food Centre (Hospital) Ltd	40%	Associate	€ 140,171	€ 16,222	€ 21,062	€ 793	-€ 60,263	Y	31/12/2015
Foynes Aviation & Maritime Museum Ltd	Nil	Associate	€ 4,209,536	€ 3,609,272	Abridged A/c's publicly available		€ 315,550	N	31/12/2015
Ballyhoura Development Ltd	Limited by Guarantee	Associate	€ 706,255	€ 286,974	€ 5,807,365	€ 5,812,858	€ 419,281	N	31/12/2015
West Limerick Resources Ltd	Nil	Associate	€ 265,412	€ 170,790	€ 1,775,829	€ 1,782,442	€ 79,948	N	31/12/2015
Croom Community Enterprise Centre Ltd	Limited by Guarantee	Associate	€ 1,066,053	€ 1,117,130	€ 18,653	€ 25,263	-€ 51,078	N	31/12/2015
Limerick Local Sports Partnership Limited	100%	Associate	€ 432,141	€ 383,227	€ 666,171	€ 615,918	€ 48,814	Y	31/12/2015
Limerick Twenty Thirty Development DAC (formerly LCO Enterprise Development Company Ltd)	100%	Associate	€ 8,100,688	€ 8,141,955	-	€ 94,644	-€ 41,367	Y	30/06/2016
EVA International Biennial of Visual Art Limited	Limited by Guarantee	Associate	€ 241,851	€ 225,077	€ 337,318	€ 300,076	€ 16,774	N	31/03/2016
Kilmallock Tourism Development Limited	Limited by Guarantee	Associate	€ 2,468	€ 1,181	€ 3,829	€ 4,455	€ 1,287	N	31/12/2015
People Action Against Unemployment Limited (PAUL Partnership)	Limited by Guarantee	Associate	€ 1,041,633	€ 965,058	€ 6,889,510	€ 6,892,284	€ 73,575	N	31/12/2015

