

**COMHAIRLE CATHRACH AGUS CONTAE LUIMNIGH
LIMERICK CITY AND COUNTY COUNCIL**

**Merchant's Quay,
Limerick.**

Date: 8th May, 2018

**TO: THE MAYOR AND EACH MEMBER OF LIMERICK CITY AND COUNTY
COUNCIL**

A Chomhairleoir, a chara,

Notice is hereby given in accordance with the provisions of Section 183 of the Local Government Act, 2001 (as amended) and Section 211 of the Planning & Development Act, 2000 (as amended), of the intention of the Council to dispose of the property described hereunder on the conditions specified:

Land: 24-25 Nicholas Street, Limerick

Persons from whom Acquired: Edward Street Holdings Limited

Person to whom land is to be disposed: Conradh Brewing Company Limited, trading as Treaty City Brewery.

Consideration: 20 Year Lease with Rent to be charged as follows –

- Year 1: € 100
- Years 2-5: € 5,000 per annum
- Years 6-20: Base Rent of € 5,000 per annum plus Rent Increase to be paid based on Turnover. This Rent is to be capped at € 30,000 per annum.

Covenants/Conditions/Agreements: The Disposal will be by way of 20 year Lease and will be subject to the covenants and conditions contained therein.

Continued Overleaf.....

The Council shall resolve at a meeting held after the expiration of ten days after the day on which this Notice is sent or delivered that the disposal:

- (1) Shall not be carried out, or
- (2) Shall be carried out in accordance with the terms specified in the Resolution.

If the Council does not pass a resolution to either effect, the disposal may be carried out in accordance with the terms of this notice.

Is mise, le meas,

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke that ends in a small hook.

Chief Executive