

13 March 2015

To: The Mayor and Each Member of Limerick City and County Council

Re: Rates Report: Schedule of Uncollected Rates 2014 published under Section 26 of the Local Government (Financial Procedures and Audit) Regulations 2014

Schedule of Uncollected Rates 2014

Opening Debit	€25,505,113
Invoices	€53,649,542
Receipts	-€46,141,757
Write-offs	-€7,955,191
Waivers	-€84,197
Closing Balance	€24,973,510
% Collection 2014	65%

The % collection for Commercial Rates 2014 was 65%.

Closing arrears for 2014 are €24.973 million which shows an improvement of €531k, on the opening balance at the start of 2014.

The current economic climate, whilst improving, still represents a challenge to Rate payers.

As in 2013, the Council continued to initiate legal proceedings in cases where no progress was being made in recovering the arrears due. It should be noted that considerable progress is being made in reducing the long term arrears, due to the Council.

Many of our customers are now on payment plans which are designed to clear the arrears in a timely manner while at the same time easing the burden for the Ratepayer.

As previously stated we continue to encourage customers who are experiencing difficulties to engage with their Account Manager, as soon as possible.

This report is presented to Council as required under Section 26 of the Local Government (Financial Procedures and Audit) Regulations 2014.

Tom Gilligan

Head of Finance