



Forbairt Gheilleagrach agus Pleanáil,
Comhairle Cathrach agus Contae Luimnigh,
7-8 Sráid Phádraig,
Luimneach

Economic Development and Planning,
Limerick City and County Council,
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Limerick

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To: The Mayor and Each Member of Limerick City & County Council

16th March 2015

Re: Section 183 Disposal Notice – Limerick City & County Council (Innovate Limerick Ltd.) to Mr Gerry Phillips, Strand Foods Ltd.

Innovate Limerick Ltd., a wholly owned subsidiary of Limerick City & County Council was established in 2014 to help drive innovation in Limerick and act as the delivery vehicle for economic projects outlined in the Limerick 2030 – An Economic and Spatial Plan for Limerick.

In 2013 a three acre site and a 30,000 sq. ft. industrial building in Kantoher (across the road from the Kantoher Enterprise Centre) was acquired on behalf of Innovate Limerick Ltd.. It was purchased from Bank of Ireland with a view to attracting businesses into smaller units within the complex.

Innovate Limerick Ltd. has negotiated, subject to Council approval, to dispose by way of 999 year lease 10,000 sq. ft. of the building to Mr Gerry Phillips, Strand Foods Ltd. Consideration for the purchase is €100,000 and an annual rent of €1 (if demanded) which is in accordance with the independent valuation obtained by Innovate Limerick.

In order to complete the purchase of the building to Mr Gerry Phillips, Strand Foods Ltd., a Section 183 Disposal Notice must be approved by the members of Limerick City & County Council.

I therefore seek a resolution from the Council under Section 183 of the Local Government Acts 2000 to 2014 approve the disposal of the property as set out on the statutory notice previously circulated.

Signed: 

Pat Daly
Director of Services
Economic Development & Planning

**COMHAIRLE CATHRACH AGUS CONTAE LUIMNIGH
LIMERICK CITY AND COUNTY COUNCIL**

**Merchants Quay
Limerick**

Date: 11/03/2015

**TO/ THE MAYOR AND EACH MEMBER OF LIMERICK CITY AND COUNTY
COUNCIL**

A Comhairleoir, a chara,

Notice is hereby given in accordance with the provisions of a Section 183 of the Local Government Acts, 2000 to 2014, of the intention of the Council to dispose the property described hereunder on the conditions specified.

Land:	10,000 sq ft of former Hatchery Building, Kantoher
Person(s) from whom acquired:	Bank of Ireland
Person(s) to whom land is to be disposed:	Mr. Gerry Phillips, Strand Foods Ltd
Consideration:	€100,000
Covenants / Conditions / Agreements:	The disposal will be by way of:

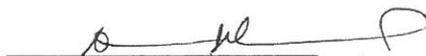
- (a) Lease agreement for 999 years at an annual rent of €1 (if demanded) and subject to the conditions and covenants contained within the Lease agreement.

The Council shall resolve at a meeting held after the expiration of ten days from this date that the disposal of lands:

- (1) Shall not be carried out, or
- (2) Shall be carried out in accordance with the terms specified in the Resolution

If the Council does not pass a Resolution to either effect, the disposal may be carried out in accordance with the terms of this notice.

Is mise le meas,



CHIEF EXECUTIVE.