

11/11/2014

Don Chathaoirleach agus Gach Ball den Comhairle

Re Cluid Housing Association Phase 2 Gortboy, Newcastle West, Co Limerick.

A chara,

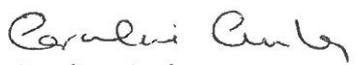
The above housing association was approved for a loan of €2,353.459 in January 2009 for the construction of 13 units of accommodation (10 (3) bed houses and 3 (2) bed apartments). Following previous approval of the Council, €2,300,000 of this loan has been drawn and paid to Cluid.

The final account has now been examined by the Department of the Environment, Community and Local Government and a further €90,263 has been approved in this case. This brings the total loan to €2,443,722 for Phase 2, Gortboy, Newcastle West.

I now request the sanction of the Council to draw down the recently approved funding of €90,263 from the Housing Finance Agency. The granting of this loan is in accordance with section 6(2)(a) of the Housing (Miscellaneous Provisions) Act of 1992 and in accordance with the terms and conditions as contained in Circular/Memorandum VHU2/06.

Please note that all repayments made by the Council, (both interest and principal) in respect of this loan to the Housing Finance Agency, will be recouped in full by the Council from the Department of Environment, Community and Local Government.

Mise le Meas,



Caroline Curley

Director – Home & Social Development.

