

**Home & Social Development**

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**9<sup>th</sup> October, 2015**

**To the Cathaoirleach and Members of the Municipal District of Newcastle West**

The following property was purchased under the Shared Ownership Scheme.

Under the Shared Ownership Scheme a Folio remains in the name of the Local Authority with a Lease in favour of the Shared Ownership applicants.

The Leaseholders are now restructuring their loan thereby purchasing the rental equity portion of the property and acquiring Freehold Interest.

It is the intention to bring the Section 183 Notice to full Council for approval.

1. Disposal of Freehold Interest (Rental Equity), to Purchaser, of premises consisting of a dwelling house situate at 62 Arra View, Newcastle West in the County of Limerick to Leanne O'Brien.

Signed: \_\_\_\_\_

Pat Dowling,

Director,

Home & Community / Culture / Sport