

Report of Audit Committee on Statutory Audit Report for the Year 2015

To: The Mayor and Each Member of Limerick City & County Council

A Chomhairleoir, a chara,

The Local Government Audit Service has produced a Statutory Audit Report for the year ended 31st December 2015 in respect of Limerick City and County Council. In accordance with Section 121(3) of the Local Government Act 2001 (as amended by Section 60 of the Local Government Act 2014), the Audit Committee must review this report, assess any action taken by the Chief Executive in response to the report, and bring its findings to the Council.

At a meeting held on 22nd March, 2017, the Audit Committee met with the Local Government Auditor and reviewed the Statutory Audit Report for the year ended 31st December, 2015.

The Committee welcomed the Auditor's opinion on the AFS which was unmodified and the assurance from the Auditor that the financial statements were free from material misstatement, whether caused by fraud or other irregularity or error.

The Audit Committee noted the contents of the Statutory Audit Report for Limerick City and County Council for year ended 31st December, 2015. It also noted Management's response to the issues raised and commitments made as to future actions as recorded in the Audit Report.

Specifically:

The Audit Committee discussed the approaches adopted in different Local Authorities to the provisions for bad debts and noted that it was satisfied with the approach adopted in this regard by Limerick City and County Council.

The Audit Committee noted the costs being recouped by the Council in respect of the provision of the HAP Shared Service Centre and highlighted the importance of ensuring that the full costs of this service, including overheads, continue to be recovered.

The Committee discussed the individual items raised by the Auditor in the Statutory Audit Report. The Committee is satisfied with the commitment of Management regarding actions and improvements that are needed.

The Audit Committee noted that no concerns had been raised in relation to loss of funds or value for money, nor was there any specific issue that should be brought to the attention of the Council.

Is mise, le meas,

John Field
Chairperson of the Audit Committee

--April, 2017.