

# COMHAIRLE CHONTAE LUIMNIGH



## *Annual Financial Statement*

*For The Year Ended 31 December 2013*

# CONTENTS

	<b>Page</b>
Financial Review	1
Certificate of Chief Executive /Head of Finance	2
Audit Opinion	3
Statement of Accounting Policies	4 - 6
 <b>Financial Accounts</b>	
Income & Expenditure Account	7
Balance Sheet	8
Funds Flow Statement	9
Notes on and forming part of the Accounts	10-21
 <b>Appendices</b>	
1 Analysis of Expenditure	22
2 Expenditure and Income by Division	23-30
3 Analysis of Income from Grants and Subsidies	31
4 Analysis of Income from Goods and Services	32
5 Summary of Capital Expenditure and Income	33
6 Capital Expenditure and Income by Division	34
7 Major Revenue Collections	35
8 Interest of Local Authorities in Companies	36

## Financial Review

### Annual Financial Statement for the Year Ended 31<sup>st</sup> December 2013

I am pleased to present the Annual Financial Statement (AFS) for the year ended 31<sup>st</sup> December 2013. The AFS contains an income and expenditure account statement, Balance Sheet, Funds Flow Statement, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The statements presented show expenditure (including transfers) on the Revenue Account of €108.4m and Capital of €23.840m giving an overall total for the year of €139.91m. The income and expenditure Account for the year shows a surplus of €578,644.

The following table summarises the movement in the Income & Expenditure Account Statement:

	€'m
Expenditure	(99.790)
Transfer from (to) reserves	(7.086)
Income	107.455
Overall Surplus for year	0.579
Opening Deficit @ 1 <sup>st</sup> January 2013	(0.549)
Closing Surplus @ 31 <sup>st</sup> December 2013	0.029

The movement in the Capital Account is summarised below

	€'m
Opening Balance @ 1 <sup>st</sup> January 2013	19.766
Expenditure	(22.364)
Income	21.148
Transfers from Revenue (Net)	3.490
Closing Balance @ 31 <sup>st</sup> December 2013	22.040

The Balance Sheet shows that Limerick County Council has fixed assets with a book value of €2.772 billion and work in progress at year-end of €41.188m. A full breakdown of these figures is set out at Note 1 and 2 of the Financial Statement. The value of Current Assets exceeds current liabilities by €18.480 (Notes 4-7).

The Annual Financial Statement should be read in conjunction with the detailed report submitted by the Head of Finance in accordance with Section 108 of the Local Government Act 2001.

I am satisfied that the Statements present a true and fair view of the financial standing of the Council at 31<sup>st</sup> December 2013.

Conn Murray

Chief Executive

# Limerick County Council

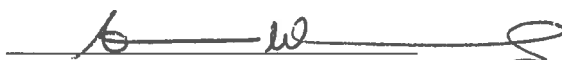
## Certificate of Chief Executive / Head of Finance

for the year ended 31 December 2013

We certify that the financial statement of the Limerick County Council for the year ended 31 December 2013 as set out on the attached pages are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Chief Executive – Conn Murray



Head of Finance – Tom Gilligan

Dated:

11<sup>th</sup> September 2014

## Audit Opinion

### To the Members of Limerick County Council

I have audited the annual financial statement as set out on pages 4 to 21 for the year ended 31 December 2013 and have also issued a separate report in accordance with Section 120 of the Local Government Act, 2001.

#### Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

#### Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

#### Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Limerick County Council at 31 December 2013 and its income and expenditure for the year then ended.

  
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Local Government Auditor

Date: 18/12/14

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## 6. Overheads

Within the Division Structure there are certain costs that can be attributed to more than one Division. These costs are defined as a Central Management Charge (CMC). The CMC expenditure and income is allocated on the basis of the cost drivers included in the allocations module.

## 7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## 8. Insurance

The County Council operates an insurance excess of Nil

## 9. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

## 10. Fixed Assets

### 10.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### 10.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 10.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

### 10.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 10.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

### 10.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land.

## 11. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 12. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## 13. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 14. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 15. Stock

Stocks are valued on an average cost basis.

## 16. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## 17. Debtors and Creditors

### 17.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

### 17.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## 18. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

## 19. Disclosure Note Re Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2015. The changes agreed will be reflected in the AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.



**INCOME AND EXPENDITURE ACCOUNT STATEMENT  
FOR YEAR ENDED 31st DECEMBER 2013**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross	Income	Net	Net
		Expenditure		Expenditure	Expenditure
		2013	2013	2013	2012
		€	€	€	€
Housing and building		10,247,424	10,788,682	(541,258)	(571,711)
Road transport & safety		22,674,814	15,004,282	7,670,532	8,221,321
Water services		20,749,314	11,144,178	9,605,136	11,074,672
Development management		5,279,687	1,002,644	4,277,043	4,486,407
Environmental services		22,292,681	13,342,925	8,949,757	9,765,637
Recreation and amenity		4,531,436	268,577	4,262,859	4,619,449
Agriculture, education, health & welfare		4,555,432	3,766,196	789,236	676,440
Miscellaneous services		9,459,563	3,703,837	5,755,726	5,465,147
Central management charges		-	-	-	-
<b>Total Expenditure/Income</b>	<b>16-17</b>	<b>99,790,352</b>	<b>59,021,321</b>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				40,769,031	43,737,362
Pension related deduction				1,694,459	1,699,308
Local government fund				17,668,930	17,229,946
Commercial rates				29,070,112	28,807,773
<b>Surplus/(Deficit) for Year before Transfers</b>				<b>7,664,471</b>	<b>3,999,665</b>
<b>Transfers from/(to) Reserves</b>	<b>15</b>			<b>(7,085,827)</b>	<b>(4,164,020)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>578,644</b>	<b>(164,356)</b>
<b>General Reserve at 1st January</b>				<b>(549,283)</b>	<b>(384,927)</b>
<b>General Reserve at 31st December</b>				<b>29,361</b>	<b>(549,283)</b>

**Limerick County Council L1**  
**Balance Sheet as at 31st December 2013**

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		382,975,526	385,119,776
Infrastructural		2,376,477,945	2,383,392,101
Community		552,748	552,748
Non-Operational		12,302,624	12,302,624
		<b>2,772,308,843</b>	<b>2,781,367,249</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>41,188,237</b>	<b>33,687,431</b>
<b>Long Term Debtors</b>	3	<b>25,144,904</b>	<b>26,252,185</b>
<b>Current Assets</b>			
Stock	4	240,675	296,852
Trade Debtors and Prepayments	5	14,217,039	11,742,337
Bank Investments		16,186,020	17,958,311
Cash at Bank		3,184,859	1,136,520
Cash in Transit		5,075	5,075
		<b>33,833,668</b>	<b>31,139,095</b>
<b>Current Liabilities</b>			
Creditors & Accruals	6	15,353,697	16,528,712
Urban Account	7	-	-
Finance Leases		-	-
		<b>15,353,697</b>	<b>16,528,712</b>
<b>Net Current Assets / (Liabilities)</b>		<b>18,479,971</b>	<b>14,610,383</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	8	56,161,861	59,432,285
Finance Leases		-	-
Refundable Deposits	9	1,454,225	1,508,311
Other		99,713	433,184
		<b>57,715,799</b>	<b>61,373,780</b>
<b>Net Assets / (Liabilities)</b>		<b>2,799,406,156</b>	<b>2,794,543,468</b>
<b>Represented By</b>			
Capitalisation Account	10	2,772,308,843	2,781,367,249
Income WIP	2	39,369,856	35,194,647
Specific Revenue Reserve		384,904	384,904
General Revenue Reserve		29,361	(549,283)
Other Balances	11	(12,686,810)	(21,854,052)
<b>Total Reserves</b>		<b>2,799,406,154</b>	<b>2,794,543,465</b>

**FUNDS FLOW STATEMENT  
AS AT 31st DECEMBER 2013**

		2013	2013	2012	2012
REVENUE ACTIVITIES	Note	€	€	€	€
Net Inflow/(outflow) from operating activities	18		(3,014,896)		(3,096,014)
<b>CAPITAL ACTIVITIES</b>					
<b>Returns on Investment and Servicing of Finance</b>					
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(9,058,406)		8,553,823	
Increase/(Decrease) in WIP/Preliminary Funding		4,175,209		(22,124,673)	
Increase/(Decrease) in Reserves Balances	19	5,091,663		(1,271,525)	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>208,466</b>		<b>(14,842,375)</b>
<b>Capital Expenditure &amp; Financial Investment</b>					
(Increase)/Decrease in Fixed Assets		9,058,406		(8,553,823)	
(Increase)/Decrease in WIP/Preliminary Funding		(7,500,806)		23,198,708	
(Increase)/Decrease in Agent Works Recoupable		-		1,787	
(Increase)/Decrease in Other Capital Balances	20	507,676		5,566,397	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>2,065,276</b>		<b>20,213,069</b>
<b>Financing</b>					
Increase/(Decrease) in Loan & Lease Financing	21	(2,496,613)		623,042	
(Increase)/Decrease in Reserve Financing	22	3,567,903		42,384	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,071,290</b>		<b>665,425</b>
<b>Third Party Holdings</b>					
Increase/(Decrease) in Refundable Deposits			(54,086)		(49,084)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>23</b>		<b>276,049</b>		<b>2,891,021</b>

## 1. Fixed Assets

Costs	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	63,681,882	-	242,500,922	88,105,339	11,781,345	1,740,079	552,748	2,098,870,969	549,007,480	3,056,240,764
Additions - Purchased	-	-	735,663	-	-	19,680	-	-	-	755,343
Additions - Transfer WIP	-	-	-	-	-	-	-	-	2,696,972	2,696,972
Disposals	-	-	(2,214,548)	-	-	-	-	-	-	(2,214,548)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2013</b>	<b>63,681,882</b>	<b>-</b>	<b>241,022,037</b>	<b>88,105,339</b>	<b>11,781,345</b>	<b>1,759,759</b>	<b>552,748</b>	<b>2,098,870,969</b>	<b>551,704,452</b>	<b>3,057,478,531</b>
<b><u>Depreciation</u></b>										
Accumulated Depreciation @ 01/01	-	-	-	-	8,767,360	1,619,807	-	-	264,486,348	274,873,514
Provision for Year	-	-	-	-	625,033	60,013	-	-	9,611,128	10,296,173
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,392,393</b>	<b>1,679,819</b>	<b>-</b>	<b>-</b>	<b>274,097,476</b>	<b>285,169,687</b>
<b>Net Book Value @ 31/12/2013</b>	<b>63,681,882</b>	<b>-</b>	<b>241,022,037</b>	<b>88,105,340</b>	<b>2,388,952</b>	<b>79,939</b>	<b>552,748</b>	<b>2,098,870,969</b>	<b>277,606,976</b>	<b>2,772,308,843</b>
Net Book Value @ 31/12/2012	63,681,882	-	242,500,922	88,105,340	3,013,985	120,272	552,748	2,098,870,969	284,521,132	2,781,367,249
<b><u>Net Book Value by Category</u></b>										
Operational	51,379,258	-	241,022,037	88,105,340	2,388,952	79,939	-	-	-	382,975,526
Infrastructure	-	-	-	-	-	-	-	2,098,870,969	277,606,976	2,376,477,945
Community	-	-	-	-	-	-	552,748	-	-	552,748
Non-Operational	12,302,624	-	-	-	-	-	-	-	-	12,302,624
<b>Net Book Value @ 31/12/2013</b>	<b>63,681,882</b>	<b>-</b>	<b>241,022,037</b>	<b>88,105,340</b>	<b>2,388,952</b>	<b>79,939</b>	<b>552,748</b>	<b>2,098,870,969</b>	<b>277,606,976</b>	<b>2,772,308,843</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2013</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
<b><u>Expenditure</u></b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Work in Progress	24,123,100	-	24,123,100	18,122,965
Preliminary Expenses	12,319,661	4,745,476	17,065,137	15,564,466
<b>Total Expenditure</b>	<b>36,442,761</b>	<b>4,745,476</b>	<b>41,188,237</b>	<b>33,687,431</b>
<b><u>Income</u></b>				
Work in Progress	23,044,290	-	23,044,290	20,375,794
Preliminary Expenses	12,175,608	4,149,958	16,325,566	14,818,853
<b>Total Receipts</b>	<b>35,219,898</b>	<b>4,149,958</b>	<b>39,369,856</b>	<b>35,194,647</b>
<b><u>Net Expended</u></b>				
Work in Progress	1,078,810	-	1,078,810	(2,252,829)
Preliminary Expenses	144,053	595,518	739,571	745,613
<b>Net Over/(Under) Expenditure</b>	<b>1,222,863</b>	<b>595,518</b>	<b>1,818,381</b>	<b>(1,507,216)</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2013	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2013	Balance @ 31/12/2012	
	€	€	€	€	€	€	€	
Long Term Mortgage Advances *	9,138,323	583,976	(589,374)	(65,133)	(61,305)	9,006,488	9,138,323	
Tenant Purchase Advances	331,254	-	(48,544)	(10,756)	(3,990)	267,965	331,254	
Shared Ownership Rented Equity	4,071,815	-	-	(65,361)	(20,709)	3,985,745	4,071,815	
	<b>13,541,391</b>	<b>583,976</b>	<b>(637,918)</b>	<b>(141,250)</b>	<b>(86,003)</b>	<b>13,260,197</b>	<b>13,541,391</b>	
Voluntary Housing								
Development Levies - Long Term						11,358,838	11,756,763	
Inter Local Authority Loans						99,173	433,184	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						-	-	
Other						790,041	891,537	
						350,461	356,310	
						<b>25,858,710</b>	<b>26,979,185</b>	
Less: Current Portion of Long Term Debtors						<b>(713,805)</b>	<b>(727,000)</b>	
<b>Total amounts falling due after one year</b>						<b>25,144,905</b>	<b>26,252,185</b>	

\* Includes HFA agency loans

#### 4. Stocks

A summary of stock is as follows:

	2013	2012
	€	€
Central Stores	237,738	296,157
Other Depots	2,937	695
<b>Total</b>	<b>240,675</b>	<b>296,852</b>

#### 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2013	2012
	€	€
Government Debtors	988,781	3,759,439
Commercial Debtors	14,022,833	9,287,741
Non-Commercial Debtors	1,917,609	1,537,102
Development Debtors	28,713,036	28,491,703
Other Services	3,435,020	3,386,657
Other Local Authorities	326,594	263,943
Revenue Commissioners	-	-
Agent Works Recoupable	-	-
Other	-	-
Current Portion of Long Term Debtors	713,805	727,000
<b>Total Gross Debtors</b>	<b>50,117,678</b>	<b>47,453,585</b>
Less: Provision for Doubtful Debts	(35,900,639)	(35,711,248)
<b>Total Trade Debtors</b>	<b>14,217,039</b>	<b>11,742,337</b>
Prepayments	-	-
<b>Total</b>	<b>14,217,039</b>	<b>11,742,337</b>

#### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013	2012
	€	€
Trade Creditors	2,170,724	1,257,362
Grants	207	62,841
Revenue Commissioners	1,017,097	1,234,202
Other Local Authorities	-	240
Other Creditors	7	317,226
	<b>3,188,035</b>	<b>2,871,871</b>
Accruals	7,340,344	7,495,160
Deferred Income	165,318	904,681
Add: Current Portion of Loans Payable	4,660,000	5,257,000
<b>Total</b>	<b>15,353,697</b>	<b>16,528,712</b>

#### 7. Urban Account

A summary of the Urban account is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
<b>Balance at 31st December</b>	<b>-</b>	<b>-</b>

## 8. Loans Payable

### (a) Movement in Loans Payable

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
Opening Balance	45,585,186	191,813	18,912,286	64,689,285	65,338,252
Borrowings	749,719	-	-	749,719	4,675,000
Repayment of Principal	(2,673,311)	(44,173)	(1,897,312)	(4,614,796)	(5,306,033)
Early Redemptions	(30,932)	-	-	(30,932)	(72,797)
Other Adjustments	28,584	-	-	28,584	54,863
<b>Balance @ 31 December</b>	<b>43,659,246</b>	<b>147,640</b>	<b>17,014,975</b>	<b>60,821,861</b>	<b>64,689,285</b>
Less: Current Portion of Loans Payable				4,660,000	5,257,000
<b>Total amounts falling due after one year</b>				<b>56,161,861</b>	<b>59,432,285</b>

### (b) Application of Loans

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
<b><u>Mortgage</u></b>					
Mortgage Loans *	7,848,961	147,640	-	7,996,601	7,786,119
<b><u>Non Mortgage</u></b>					
Assets/Grants	20,196,914	-	17,014,975	37,211,889	40,850,411
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	5,850
Shared Ownership Rented Equity	4,254,534	-	-	4,254,534	4,290,143
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	11,358,838	-	-	11,358,838	11,756,763
<b>Balance @ 31 December</b>	<b>43,659,247</b>	<b>147,640</b>	<b>17,014,975</b>	<b>60,821,862</b>	<b>64,689,285</b>
Less: Current Portion of Loans Payable				4,660,000	5,257,000
<b>Total Amounts Due after one year</b>				<b>56,161,862</b>	<b>59,432,285</b>

\* Includes HFA Agency Loans

## 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1st January	1,508,311	1,557,395
Deposits received	29,582	95,440
Deposits repaid	(83,668)	(144,524)
<b>Closing Balance at 31st December</b>	<b>1,454,225</b>	<b>1,508,311</b>



## 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2013	2013	2013	2013	2013	2013	2013	2013	2012
	Balance @	Purchased	Transfers	Disposals	Revaluation	Historical Cost	Balance @	Balance @	
	01/01/2013		WIP			Adjustments	31/12/2013	31/12/2012	
	€	€	€	€	€	€	€	€	
Grants	751,409,377	735,663	881,996	(728,548)	-	-	752,298,488	751,409,377	
Loans	52,090,852	-	-	-	-	-	52,090,852	52,090,852	
Leases	1,682,082	-	-	-	-	-	1,682,082	1,682,082	
Revenue Funded	2,376,361	-	-	-	-	-	2,376,361	2,376,361	
Development Levies	3,600,877	-	1,624,268	-	-	-	5,225,145	3,600,877	
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	
Unfunded	79,039	-	-	(16,000)	-	-	63,039	79,039	
Historical	2,239,554,636	-	-	(1,470,000)	-	-	2,238,084,636	2,239,554,636	
Other	5,447,539	19,680	190,708	-	-	-	5,657,927	5,447,539	
<b>Total Gross Funding</b>	<b>3,056,240,764</b>	<b>755,343</b>	<b>2,696,972</b>	<b>(2,214,548)</b>	<b>-</b>	<b>-</b>	<b>3,057,478,531</b>	<b>3,056,240,764</b>	
Less: Amortised							(285,169,687)	(274,873,514)	
<b>Total *</b>							<b>2,772,308,843</b>	<b>2,781,367,249</b>	

\* As per note 1

## 11. Other Balances

A breakdown of other balances is as follows:

	Note	2013		2013 * Capital Reclassification	2013		2013 Income	2013		2013 Internal Transfers	2013		2012 Balance (a) 31/12/2012
		Balance (a) 01/01/2013	€		Expenditure	€		Transfer from Revenue	€		Transfer to Revenue	€	
<b>Tenant Purchase Annuities</b>													
- Realised	(a)	200,118	-	-	17,885	684,109	-	641,300	18,415	243,458	200,118		
- UnRealised	(b)	331,254	-	-	-	-	-	-	(63,559)	267,695	331,254		
<b>Development Levies</b>	(c) & (o)	10,202,221	-	-	1,364	1,522,435	-	-	(1,614,428)	10,108,864	10,202,221		
<b>Unfunded Balances</b>													
- Project	(d)	(885,550)	(3,177,894)	-	73,068	47,000	-	-	326,028	(3,763,483)	(885,550)		
- Non-Project	(e)	(610,244)	(2,753,929)	-	1,153,754	730,170	-	-	4,769	(3,782,988)	(610,244)		
<b>Funded Balances</b>													
- Project	(f)	(5,938,728)	3,683,426	-	2,024,481	2,306,234	142,503	-	(554,202)	(2,385,247)	(5,938,728)		
- Non-Project	(g)	5,269,182	3,480,460	-	9,144,929	7,997,688	794,610	834,717	808,484	8,370,778	5,269,182		
<b>Voluntary &amp; Affordable Housing Balances</b>													
- Voluntary Housing		(147,641)	-	-	120,242	23,519	-	-	-	(244,364)	(147,641)		
- Affordable Housing		-	-	-	-	-	-	-	-	-	-		
<b>Other Balances</b>													
- Assets	(h)	-	-	-	-	-	-	-	-	-	-		
- Insurance Fund	(i)	-	-	-	-	-	-	-	-	-	-		
- General	(j)	9,838,561	809,166	-	67,818	244,684	3,832,360	-	386,846	15,043,800	9,838,561		
<b>Net Capital Balances</b>		<b>18,259,174</b>	<b>2,041,229</b>		<b>12,603,539</b>	<b>13,555,839</b>	<b>4,769,473</b>	<b>1,476,016</b>	<b>(687,646)</b>	<b>23,858,512</b>	<b>18,259,174</b>		
Non Mortgage Loans - Principal to be Amortised	(k)									(37,211,889)	(40,850,410)		
Lease Repayment - Principal to be Amortised	(l)									-	-		
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)									-	-		
Shared Ownership Rented Equity Account	(n)									(123,475)	(154,352)		
Reserves - Associated Companies										790,041	891,537		
Other										-	-		
<b>Total Other Balances</b>										<b>(12,686,810)</b>	<b>(21,854,051)</b>		

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.	Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.	Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (c)	Development contributions to be applied to either specific or general developments.	Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.	Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.	Note (m)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.	Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.	Note (o)	Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.		

## 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2013	2012
	€	€
Net WIP and Preliminary Expenses (Note 2)	(1,818,381)	1,507,216
Net Capital Balances (Note 11)	23,858,512	18,259,174
Net Agency Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) @ 31st December</b>	<b>22,040,131</b>	<b>19,766,390</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	19,766,389	14,395,696
Expenditure	22,363,763	30,510,248
<b>Income</b>		
- Grants	16,856,483	28,288,604
- Loans	-	3,800,000
- Other	4,291,382	3,373,574
<b>Total Income</b>	<b>21,147,865</b>	<b>35,462,177</b>
Net Revenue Transfers	3,489,639	418,764
<b>Closing Balance @ 31st December</b>	<b>22,040,131</b>	<b>19,766,389</b>

## 13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013	2013	2013	2012
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	9,006,488	3,985,745	12,992,232	13,210,138
Mortgage Loans/Equity Payable (Note 8)	(7,996,601)	(4,254,534)	(12,251,135)	(12,076,262)
<b>Surplus/(Deficit) in Funding @ 31 Decembe</b>	<b>1,009,887</b>	<b>(268,789)</b>	<b>741,097</b>	<b>1,133,876</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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## 14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2013</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,947,748)	(251,680)	(3,199,428)	(3,156,355)
Charged to Jobs	2,901,808	140,112	3,041,920	3,304,123
Surplus/(Deficit) before Transfers	(45,940)	(111,568)	(157,508)	147,768
Transfer to/from Reserves	(402,323)	-	(402,323)	(230,066)
<b>Surplus/(Deficit) for Year</b>	<b>(448,263)</b>	<b>(111,568)</b>	<b>(559,831)</b>	<b>(82,298)</b>

## 15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2013</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>Transfers</b>	<b>Transfers</b>	<b>Net</b>	<b>Total</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Total</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Loan Repayment Reserve	-	(3,596,187)	(3,596,187)	(4,017,825)
Lease Repayment Reserve	-	-	-	(128,645)
Historical Mortgage Funding Write-off	-	-	-	401,214
Development Levies	-	-	-	-
Other	1,476,016	(4,965,656)	(3,489,640)	(418,764)
<b>Surplus/(Deficit) for Year</b>	<b>1,476,016</b>	<b>(8,561,843)</b>	<b>(7,085,827)</b>	<b>(4,164,020)</b>

## 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2013</b>		<b>2012</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants and Subsidies	3	23,954,112	22.3%	25,820,218	23.9%
Contributions from other LAs		318,493	0.3%	279,713	0.3%
Goods and Services	4	34,748,716	32.3%	34,421,902	31.8%
		<b>59,021,321</b>	<b>54.9%</b>	<b>60,521,833</b>	<b>55.9%</b>
Local Government Fund - General Purpose Grant		17,668,930	16.4%	17,229,946	15.9%
Pension Levy		1,694,459	1.6%	1,699,308	1.6%
Rates		29,070,112	27.1%	28,807,773	26.6%
County Charge (Inc)		-	0.0%	-	0.0%
<b>Total Income</b>		<b>107,454,822</b>	<b>100.0%</b>	<b>108,258,860</b>	<b>100.0%</b>

## 17. Over/Under Expenditure

The difference between the adopted budget and the actual outcome in respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET
	Excluding Transfers		Including Transfers		Excluding Transfers		Including Transfers		(Over)/(Under) Budget
	2013	2013	2013	2013	2013	2013	2013	2013	
	€	€	€	€	€	€	€	€	€
Housing and building	10,247,424	876,090	11,123,515	11,677,580	10,788,682	641,300	11,429,982	12,288,830	(858,848)
Road transport & safety	22,674,814	1,400,486	24,075,300	21,892,821	15,004,282	-	15,004,282	12,753,140	2,251,142
Water services	20,749,314	2,385,130	23,134,444	21,286,380	11,144,178	834,717	11,978,895	8,646,770	3,332,125
Development management	5,279,687	519,005	5,798,692	5,641,590	1,002,644	-	1,002,644	958,749	43,896
Environmental services	22,292,681	1,966,292	24,258,973	26,519,163	13,342,925	-	13,342,925	15,795,380	(2,452,455)
Recreation and amenity	4,531,436	330,576	4,862,012	4,793,936	268,577	-	268,577	373,631	(105,054)
Agriculture, education, health & welf	4,555,432	53,838	4,609,270	6,345,352	3,766,196	-	3,766,196	5,483,160	(1,716,965)
Miscellaneous services	9,459,563	1,030,426	10,489,989	12,205,802	3,703,837	-	3,703,837	5,773,616	(2,069,778)
Central management charges	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>99,790,352</b>	<b>8,561,843</b>	<b>108,352,195</b>	<b>110,362,624</b>	<b>59,021,321</b>	<b>1,476,016</b>	<b>60,497,337</b>	<b>62,073,274</b>	<b>(1,575,937)</b>
Local government fund	-	-	-	-	17,668,930	-	17,668,930	17,668,930	-
Pension levy	-	-	-	-	1,694,459	-	1,694,459	1,614,838	79,621
Commercial rates	-	-	-	-	29,070,112	-	29,070,112	29,005,581	64,531
Dr/Cr balance	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for Year</b>	<b>99,790,352</b>	<b>8,561,843</b>	<b>108,352,195</b>	<b>110,362,624</b>	<b>107,454,822</b>	<b>1,476,016</b>	<b>108,930,839</b>	<b>110,362,624</b>	<b>(1,431,785)</b>
									<b>578,644</b>

## 18. Net Cash Inflow/(Outflow) from Operating Activities

	2013	2012
	€	€
Operating Surplus/(Deficit) for Year	578,644	(164,356)
(Increase)/Decrease in Stocks	56,177	6,565
(Increase)/Decrease in Trade Debtors	(2,474,702)	(481,105)
Non operating activity in Trade Debtors (Agent Works)	-	(1,787)
Increase/(Decrease) in Creditors Less than One Year	(1,175,015)	(2,455,332)
(Increase)/Decrease in Urban Account	-	-
	(3,014,896)	(3,096,014)

## 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(20,219)	(306,564)
Increase/(Decrease) in Development Contributions	(93,357)	(569,655)
Increase/(Decrease) in Other Reserve Balances	5,205,238	(395,307)
	5,091,663	(1,271,525)

## 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	3,553,480	4,437,862
(Increase)/Decrease in Project Balances - Unfunded	(2,877,933)	95,290
(Increase)/Decrease in Non Project Balances - Funded	3,101,595	736,224
(Increase)/Decrease in Non Project Balances - Unfunded	(3,172,744)	(9,897)
(Increase)/Decrease in Voluntary Housing Balances	(96,723)	306,919
(Increase)/Decrease in Affordable Housing Balances	-	-
	507,676	5,566,397

## 21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	1,107,281	774,852
Increase/(Decrease) in Mortgage Loans	210,482	(50,032)
Increase/(Decrease) in Asset/Grant Loans	(3,638,522)	(217,823)
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	-	-
Increase/(Decrease) in Recoupable Loans	(5,850)	(10,723)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(35,609)	2,950
Increase/(Decrease) in Inter-Local Authority Loans	-	-
Increase/(Decrease) in Voluntary Housing Loans	(397,925)	(373,339)
Increase/(Decrease) in Finance Leasing	-	(128,645)
(Increase)/Decrease in Portion Transferred to Current Liabilities	597,000	228,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	(333,471)	397,802
	(2,496,613)	623,042

## 22. (Increase)/Decrease in Reserve Financing

	2013	2012
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	3,638,521	217,825
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-	128,645
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-	(401,214)
(Increase)/Decrease in Shared Ownership Rented Equity Account	30,877	(89,105)
(Increase)/Decrease in Reserves in Associated Companies	(101,496)	186,233
	3,567,903	42,384

## 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,772,291)	5,400,916
Increase/(Decrease) in Cash at Bank/Overdraft	2,048,342	(2,509,895)
Increase/(Decrease) in Cash in Transit	-	-
	276,051	2,891,021

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR YEAR ENDED 31ST DECEMBER 2013

	2013	2012
<b><u>Payroll</u></b>	€	
- Salary & Wages	28,788,026	28,874,515
- Other Costs	2,160,692	2,284,006
- Pensions & Gratuities	5,863,309	6,949,150
<b>Total</b>	<b>36,812,027</b>	<b>38,107,672</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	448,263	525,268
- Repairs & Maintenance	804,815	992,918
- Contract Payments	6,991,850	5,428,534
- Agency Services	15,007,351	14,807,043
- Machinery Yard Charges & Plant Hire	2,780,863	3,081,155
- Materials & Stores Issues	7,269,805	7,914,208
- Payments of Grants	6,576,363	7,929,413
- Member Costs	306,294	309,625
- Travelling & Subsistence Allowances	980,559	1,065,608
- Consultancy & Professional Fees	991,537	1,085,423
- Energy	4,416,920	4,873,571
- Other	4,365,309	4,520,031
<b>Total</b>	<b>50,939,929</b>	<b>52,532,797</b>
<b><u>Administration Expenses</u></b>		
- Communications	637,286	605,272
- Training & Recruitment	291,518	342,410
- Printing & Stationery	204,961	138,364
- Contributions to Other Bodies	770,996	813,747
- Other Administration Expenses	1,489,038	1,053,831
<b>Total</b>	<b>3,393,799</b>	<b>2,953,623</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	115,218	150,457
- Other Establishment Expenses	110,615	93,082
<b>Total</b>	<b>225,834</b>	<b>243,539</b>
<b>Financial Expenses</b>	<b>7,089,129</b>	<b>7,702,636</b>
<b>Miscellaneous</b>	<b>1,329,635</b>	<b>2,718,928</b>
<b>County Charge (Exp)</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure</b>	<b>99,790,352</b>	<b>104,259,195</b>



# Appendix 2

## SERVICE DIVISION A

### Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing Units	2,933,709	149,314	6,075,298	-	6,224,612	
A02 Housing Assessment, Allocation and Transfer	493,321	-	17,536	-	17,536	
A03 Housing Rent and Tenant Purchase Administration	556,941	-	13,844	-	13,844	
A04 Housing Community Development Support	302,857	1,980	11,624	-	13,604	
A05 Administration of Homeless Service	384,592	266,328	3,035	-	269,363	
A06 Support to Housing Capital Prog.	706,010	288,184	79,305	-	367,489	
A07 RAS Programme	2,959,347	2,208,145	667,141	-	2,875,285	
A08 Housing Loans	850,519	63,087	302,960	-	366,047	
A09 Housing Grants	1,915,665	1,272,026	9,380	-	1,281,407	
A11 Agency & Recoupable Services	20,554	17,119	(16,325)	-	794	
<b>Total Including Transfers to/from Reserves</b>	<b>11,123,515</b>	<b>4,266,183</b>	<b>7,163,799</b>	<b>-</b>	<b>11,429,982</b>	
Less: Transfers to/from Reserves	876,090		641,300		641,300	
<b>Total Excluding Transfers to/from Reserves</b>	<b>10,247,424</b>	<b>4,266,183</b>	<b>6,522,499</b>	<b>-</b>	<b>10,788,682</b>	

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	1,541,888		903,061	24,893	-	927,954
B02 NS Road - Maintenance and Improvement	392,446		221,145	4,994	-	226,139
B03 Regional Road - Maintenance and Improvement	4,643,428		3,547,419	38,221	-	3,585,640
B04 Local Road - Maintenance and Improvement	14,812,970		9,309,878	664,007	-	9,973,885
B05 Public Lighting	1,379,174		-	4,781	-	4,781
B06 Traffic Management Improvement	372,487		-	65,027	-	65,027
B07 Road Safety Engineering Improvement	404,346		158,291	8,424	-	166,715
B08 Road Safety Promotion/Education	291,408		-	9,208	-	9,208
B09 Car Parking	126,835		-	26,365	-	26,365
B10 Support to Roads Capital Prog.	77,102		-	2,150	-	2,150
B11 Agency & Recoupable Services	33,216		-	16,418	-	16,418
<b>Total Including Transfers to/from Reserves</b>	<b>24,075,300</b>		<b>14,139,794</b>	<b>864,488</b>	<b>-</b>	<b>15,004,282</b>
Less: Transfers to/from Reserves	1,400,486					
<b>Total Excluding Transfers to/from Reserves</b>	<b>22,674,814</b>		<b>14,139,794</b>	<b>864,488</b>	<b>-</b>	<b>15,004,282</b>

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Water Supply	13,365,470		101,850	9,745,201	-	9,847,051
C02 Waste Water Treatment	6,378,457		-	922,568	-	922,568
C03 Collection of Water and Waste Water Charges	1,621,104		-	96,745	-	96,745
C04 Public Conveniences	63,255		-	1,010	-	1,010
C05 Admin of Group and Private Installations	1,322,718		1,089,602	10,431	-	1,100,033
C06 Support to Water Capital Programme	314,474		-	10,217	-	10,217
C07 Agency & Recoupable Services	68,967		-	1,272	-	1,272
<b>Total Including Transfers to/from Reserves</b>	<b>23,134,444</b>		<b>1,191,452</b>	<b>10,787,443</b>	<b>-</b>	<b>11,978,895</b>
Less: Transfers to/from Reserves	2,385,130			834,717		834,717
<b>Total Excluding Transfers to/from Reserves</b>	<b>20,749,314</b>		<b>1,191,452</b>	<b>9,952,726</b>	<b>-</b>	<b>11,144,178</b>

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	695,506	-	-	18,137	-	18,137
D02 Development Management	2,264,134	7,005	-	450,063	-	457,068
D03 Enforcement	1,034,509	-	-	98,719	-	98,719
D04 Industrial and Commercial Facilities	13,186	-	-	460	-	460
D05 Tourism Development and Promotion	297,188	-	-	6,939	-	6,939
D06 Community and Enterprise Function	438,400	-	-	15,793	-	15,793
D07 Unfinished Housing Estates	72,850	-	-	2,087	-	2,087
D08 Building Control	126,371	-	-	39,528	-	39,528
D09 Economic Development and Promotion	254,217	-	-	576	-	576
D10 Property Management	-	-	-	-	-	-
D11 Heritage and Conservation Services	140,338	40,994	-	4,360	-	45,354
D12 Agency & Recoupable Services	461,994	15,933	-	13,564	288,486	317,983
<b>Total Including Transfers to/from Reserves</b>	<b>5,798,692</b>	<b>63,932</b>	<b>63,932</b>	<b>650,226</b>	<b>288,486</b>	<b>1,002,644</b>
Less: Transfers to/from Reserves	519,005	-	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>5,279,687</b>	<b>63,932</b>	<b>63,932</b>	<b>650,226</b>	<b>288,486</b>	<b>1,002,644</b>

**SERVICE DIVISION E**  
**Environmental Services**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Landfill Operation and Aftercare	10,600,560	-	11,249,845	-	-	11,249,845
E02 Recovery & Recycling Facilities Operations	602,615	150,000	130,015	-	-	280,015
E03 Waste to Energy Facilities Operations	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	277,958	-	1,950	-	-	1,950
E05 Litter Management	652,919	27,000	33,526	-	-	60,526
E06 Street Cleaning	773,202	-	18,876	-	-	18,876
E07 Waste Regulations, Monitoring and Enforcement	813,562	207,000	139,572	-	-	346,572
E08 Waste Management Planning	502,350	130,528	195,457	-	-	325,985
E09 Maintenance of Burial Grounds	665,617	-	304,592	-	-	304,592
E10 Safety of Structures and Places	356,945	113,092	16,520	-	-	129,612
E11 Operation of Fire Service	6,082,210	4,550	360,727	29,136	-	394,413
E12 Fire Prevention	687,154	-	137,788	-	-	137,788
E13 Water Quality, Air and Noise Pollution	2,243,880	17,982	73,880	-	-	91,862
E14 Agency & Recoupable Services	-	-	889	-	-	889
<b>Total Including Transfers to/from Reserves</b>	<b>24,258,973</b>	<b>650,152</b>	<b>12,663,637</b>	<b>29,136</b>	<b>-</b>	<b>13,342,925</b>
Less: Transfers to/from Reserves	1,966,292	-	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>22,292,681</b>	<b>650,152</b>	<b>12,663,637</b>	<b>29,136</b>	<b>-</b>	<b>13,342,925</b>

**SERVICE DIVISION F  
Recreation and Amenity**

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Leisure Facilities Operations	165,269	-	509	-	509
F02 Operation of Library and Archival Service	3,145,132	984	97,056	870	98,910
F03 Outdoor Leisure Areas Operations	1,039,697	84,366	21,854	-	106,220
F04 Community Sport and Recreational Development	218,085	-	313	-	313
F05 Operation of Arts Programme	293,829	51,250	11,331	-	62,581
F06 Agency & Recoupable Services	-	-	43	-	43
<b>Total Including Transfers to/from Reserves</b>	<b>4,862,012</b>	<b>136,600</b>	<b>131,107</b>	<b>870</b>	<b>268,577</b>
Less: Transfers to/from Reserves	330,576				
<b>Total Excluding Transfers to/from Reserves</b>	<b>4,531,436</b>	<b>136,600</b>	<b>131,107</b>	<b>870</b>	<b>268,577</b>

**SERVICE DIVISION G**  
**Agriculture, Education, Health & Welfare**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	220,056		-	44,144	-	44,144
G02 Operation and Maintenance of Piers and Harbours	-		-	-	-	-
G03 Coastal Protection	-		-	-	-	-
G04 Veterinary Service	698,810		279,306	212,710	-	492,016
G05 Educational Support Services	3,690,403		3,221,010	9,025	-	3,230,035
G06 Agency & Recoupable Services	-		-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>4,609,270</b>		<b>3,500,316</b>	<b>265,880</b>	<b>-</b>	<b>3,766,196</b>
Less: Transfers to/from Reserves	53,838					
<b>Total Excluding Transfers to/from Reserves</b>	<b>4,555,432</b>		<b>3,500,316</b>	<b>265,880</b>	<b>-</b>	<b>3,766,196</b>

**SERVICE DIVISION H**  
**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	487,077	-	38,814	-	38,814
H02 Profit/Loss Stores Account	251,680	-	140,112	-	140,112
H03 Administration of Rates	5,615,271	-	96,719	-	96,719
H04 Franchise Costs	449,648	-	4,973	-	4,973
H05 Operation of Morgue and Coroner Expenses	240,874	-	2,300	-	2,300
H06 Weighbridges	3,934	-	3,064	-	3,064
H07 Operation of Markets and Casual Trading	11,116	-	2,269	-	2,269
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,007,809	-	2,614	-	2,614
H10 Motor Taxation	1,231,323	-	81,209	-	81,209
H11 Agency & Recoupable Services	1,191,259	5,682	3,326,082	-	3,331,764
<b>Total Including Transfers to/from Reserves</b>	<b>10,489,989</b>	<b>5,682</b>	<b>3,698,155</b>	<b>-</b>	<b>3,703,837</b>
Less: Transfers to/from Reserves	1,030,426	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>9,459,563</b>	<b>5,682</b>	<b>3,698,155</b>	<b>-</b>	<b>3,703,837</b>
<b>OVERALL TOTAL DIVISIONS</b>	<b>99,790,352</b>	<b>23,954,112</b>	<b>34,748,716</b>	<b>318,493</b>	<b>59,021,321</b>



**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	-
Housing Grants & Subsidies	4,126,078	4,625,389
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	1,089,602	1,055,165
Environmental Protection/Conservation Grants	262,900	217,159
Miscellaneous	432,719	847,097
	<b>5,911,300</b>	<b>6,744,809</b>
<b>Other Departments and Bodies</b>		
Road Grants	14,224,160	14,099,659
Higher Education Grants	2,794,735	4,293,210
VEC Pensions and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	113,092	111,663
Miscellaneous	910,825	570,875
	<b>18,042,812</b>	<b>19,075,408</b>
<b>TOTAL</b>	<b>23,954,112</b>	<b>25,820,218</b>

APPENDIX 4  
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Housing Rent	5,976,449	6,181,468
Housing Loans Interest & Charges	390,045	514,363
Commercial Water	7,053,446	4,956,238
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	2,500,606	2,383,509
Planning Fees	455,999	528,046
Parking Fees/Charges	23,240	20,750
Recreation & Amenity Activities	-	-
Library Fees & Fines	15,806	18,670
Agency Services	-	-
Pension Contributions	1,195,287	1,210,008
Property Rental & Leasing of Land	8,602	7,593
Landfill Charges	11,244,104	11,609,350
Fire Charges	404,526	580,757
NPPR	1,883,583	1,776,446
Miscellaneous Inc - Goods & Services	3,597,023	4,634,703
	<b>34,748,716</b>	<b>34,421,901</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<b><u>EXPENDITURE</u></b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Payments to Contractors	12,875,565	19,713,536
Purchase of Land	184,649	1,190,707
Purchase of Other Assets	834,325	942,235
Consultancy & Professional Fees	1,394,448	2,014,290
Other	7,074,776	6,649,479
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>22,363,763</b>	<b>30,510,247</b>
Transfers to Revenue	1,476,016	575,768
<b>Total Expenditure (Including Transfers) *</b>	<b>23,839,779</b>	<b>31,086,015</b>
<b><u>INCOME</u></b>		
Grants	16,856,483	28,288,604
Non Mortgage Loans	-	3,800,000
Other Income		
Development Contributions	1,522,435	761,903
Property Disposals - Land	-	6,289
- LA Housing	1,020,509	1,415,470
- Other	-	-
Tenant Purchase Annuities	30,720	36,243
Car Parking	-	-
Other	1,717,718	1,153,668
<b>Total Income (Net of Internal Transfers)</b>	<b>21,147,865</b>	<b>35,462,177</b>
Transfers from Revenue	4,965,656	994,532
<b>Total Income (Including Transfers) *</b>	<b>26,113,521</b>	<b>36,456,709</b>
<b>Surplus/(Deficit) for year</b>	<b>2,273,742</b>	<b>5,370,694</b>
Balance (Debit)/Credit @ 1st January	19,766,389	14,395,696
<b>Balance (Debit)/Credit @ 31 December</b>	<b>22,040,131</b>	<b>19,766,390</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/13	INCOME				TRANSFERS			Balance at 31/12/13	
		Expenditure	Grants	Non Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue		Internal Transfers
01 Housing & Building	2,119,174	3,034,725	2,247,794	-	1,110,091	-3,357,885	412,260	641,300	-	2,213,294
02 Road Transportation & Safety	2,083,152	5,504,707	5,129,955	-	199,805	5,329,760	878,503	-	456,000	3,242,707
03 Water Supply & Sewerage	975,460	9,408,324	7,248,200	-	221,015	7,469,215	746,885	834,717	282,266	(769,215)
04 Development Incentives & Control	12,059,352	1,609,809	570,941	-	2,306,876	2,877,817	-	-	(902,677)	12,424,682
05 Environmental Protection	965,737	1,751,386	1,245,869	-	47,800	1,293,669	989,525	-	-	1,497,545
06 Recreation & Amenity	968,025	15,397	4,725	-	(1,384)	3,341	-	-	164,412	1,120,381
07 Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
08 Miscellaneous	595,490	1,039,415	409,000	-	407,179	816,179	1,938,483	-	-	2,310,737
<b>TOTAL</b>	<b>19,766,389</b>	<b>22,363,763</b>	<b>16,856,483</b>	<b>-</b>	<b>4,291,382</b>	<b>21,147,865</b>	<b>4,965,656</b>	<b>1,476,016</b>	<b>-</b>	<b>22,040,131</b>

## APPENDIX 7

### Summary of Major Collections for 2013

	<i>Arrears @ 01/01/2013</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2013</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	5,174,029	29,070,113	4,522,655	92,137	29,629,350	24,229,527	5,399,823	82%
Rents & Annuities	819,929	5,958,727	9,789	-	6,768,867	5,834,119	934,748	86%
Commercial Water	1,914,414	9,554,052	488,539	-	10,979,927	5,938,245	5,041,682	54%
Domestic Refuse	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	368,456	1,105,004	7,494	-	1,465,966	1,074,062	391,904	73%

Opening Arrears are shown net of credit balances

Arrears relating to Tenant Purchase Annuities are included within Housing Loans

Arrears relating to Shared Ownership Rental Income are included within Rents & Annuities

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership Interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Dovecote Restaurant Ltd	Limited by Guarantee	N	140,236	140,236	662,791	662,791	Nil	31/12/2011
Adare Heritage Trust Ltd	Limited by Guarantee	N	112,989	49,256	225,338	167,818	63,733	31/12/2011
Shannon Broadband Ltd	20%	Y	14,981,654	12,585,422	Abridged A/c's publicly available	Abridged A/c's publicly available	(468,175)	31/12/2012
Bruree Foods Ltd	Nil	N	550,976	288,210	Abridged A/c's publicly available	Abridged A/c's publicly available	(20,334)	31/12/2012
Hospital Food Units Ltd	70%	Y	430,849	38,705	Abridged A/c's publicly available	Abridged A/c's publicly available	28,224	31/12/2012
LCO Enterprise Development Company Ltd	100%	Y	65,368	251,250	Nil	1,563	(185,982)	30/06/2012
Askeaton Pool and Leisure Ltd	51%	Y	4,068,574	4,144,133	Abridged A/c's publicly available	Abridged A/c's publicly available	(75,658)	31/12/2012
Ballyhoura Food Centre (Hospital) Ltd	40%	Y	120,144	29,789	Abridged A/c's publicly available	Abridged A/c's publicly available	(93,857)	31/12/2012
Limerick Enterprise Development Partnership Ltd	Limited by Guarantee	N	11,226,197	191,677	Abridged A/c's publicly available	Abridged A/c's publicly available	4,635,885	30/09/2012
Foynes Aviation & Maritime Museum Ltd	Nil	N	4,045,555	3,557,256	Abridged A/c's publicly available	Abridged A/c's publicly available	203,595	31/12/2011
Ballyhoura Development Ltd	Limited by Guarantee	N	810,822	330,002	Abridged A/c's publicly available	Abridged A/c's publicly available	480,820	31/12/2012
West Limerick Resources Ltd	Limited by Guarantee	N	276,923	216,084	2,290,284	2,283,645	46,165	31/12/2011
Limerick Lodis Ltd	Nil	N	101,603	47,632	294,666	292,193	53,971	31/12/2011