

Unaudited Annual Financial Statement  
Limerick City Council  
For the year ended 31<sup>st</sup> December 2012



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## UNAUDITED

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# Limerick City Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2012

#### Balance Sheet Review

The Balance Sheet presented shows that Limerick City Council had Fixed Assets of €1,019,939,875 and Work In Progress of €21,217,275 as at 31 December 2012. A full breakdown of these figures is set out in notes 1 & 2 to the AFS.

Appendix 5 of the AFS sets out a summary of the Capital expenditure and income for 2011/2012. Capital income amounted to €49.7m in 2012, a decrease of €25.3m on the 2011 figure of €75m. Grants accounted for 83% of total capital income in 2012.

Government Debtors declined to €0.25m at 31 December 2012, compared to €0.27m at 31 December 2011. Government Debtors is maintained at this level mainly due to timely payment of current claims by the Department of Environment, Community and Local Government. Collection percentages for all other areas of debt including Commercial Rates and Water were under constant pressure during 2012 mainly due to the ongoing economic downturn and level of vacancy in Limerick City (see Appendix 7 of the AFS for figures).

#### Revenue Expenditure Review

Revenue expenditure for the year amounted to €75,051,194 before transfers. Transfer to reserves amounted to €7,010,752 giving a total expenditure figure for 2012 of €82,061,946. This total expenditure figure was lower than the budgeted expenditure by €896,949. The details of the additional expenditure over adopted budget at Service level are set out in the report to Council under Section 104 of the Local Government Act 2001, which will be circulated for the March 2013 Council Meeting. Actual income was under budget by €868,121 leading to a revenue surplus for 2012 of €28,829. This when added to the opening surplus of €497,471 gives an accumulated surplus at 31 December 2012 of €526,300.

Payroll continues to be the most significant cost with a total payroll cost in 2012 of €31,176,419 (excludes VEC Pensions). This 2012 payroll figure is comparable to 2011 figure, with the payroll cost in 2011 (€31,526,348). In 2011 payroll costs (excluding VEC pension) represented 35.3% of total expenditure. This increased to 38.0% in 2012 which is a significant percentage of overall expenditure. This indicates the need for the continued commitment to re-align pay and non-pay expenditure within the City Council. Payroll costs in 2012 remained in line with 2011 levels despite the introduction of measures that continued to control payroll costs in 2012 including the non renewal of temporary contracts, non filling of vacancies that arose in 2012. Pensions & Gratuities are higher in 2012 compared to 2011 mainly due to early-exit scheme at end of February 2012. The pay costs and staff numbers will continue to be examined during 2013 in order to identify further savings where possible.

Expenditure is summarised by main area of expenditure as follows:

	<u>2012</u>	<u>% of Expenditure</u>	<u>2011</u>	<u>% of Expenditure</u>
	€	%	€	%
Payroll	31,176,419	38.0%	31,526,348	35.3%
Operational expenses	27,068,162	33.0%	33,526,898	37.5%
Administration expenses	5,391,627	6.6%	5,794,722	6.5%
Establishment expenses	2,861,803	3.5%	3,132,304	3.5%
Financial expenses	7,526,687	9.2%	7,391,921	8.3%
Miscellaneous	1,026,495	1.3%	1,214,308	1.4%
Transfers to reserves	7,010,752	8.5%	6,792,759	7.6%
<b>Total Expenditure</b>	<b><u>82,061,946</u></b>	<b>100%</b>	<b><u>89,379,260</u></b>	<b>100%</b>

NOTE: VEC Pensioners were paid by Limerick City Council for half (approx) in 2011, and not paid in 2012

## Income Review

Revenue income for the year amounted to €82,090,775. This represented a decrease of 8.3% on the total income in 2011 (€89,558,905). The following table summarises the main income sources:

	<u>Appendix</u>	<u>2012</u>		<u>2011</u>	
		€	%	€	%
Grants & Subsidies	3	13,038,133	16%	19,620,717	22%
Contributions from other local authorities	2	10,720,218	13%	10,998,487	12%
Goods & Services	4	18,746,221	23%	18,590,463	21%
		<b>42,504,572</b>	<b>52%</b>	<b>49,209,667</b>	<b>55%</b>
Local Government Fund		7,758,879	9%	8,204,778	9%
Rates		30,468,252	37%	30,721,667	34%
Pension Related Deduction		1,359,072	2%	1,422,793	2%
<b>Total Income</b>		<b>82,090,775</b>	<b>100%</b>	<b>89,558,905</b>	<b>100%</b>

A number of income areas performed ahead of budget in 2012 resulting in surplus income over budget. In particular the non-principal private residence charge, Environment related income and housing related income contributed to a favourable outturn versus budget. I would like to commend the significant effort by staff in these sections to generate additional income. The benefit of other increases in income such as Accommodation of Homeless Persons would be cancelled by similar increases in expenditure. The main reason for the reduction in overall income is due to the fact that VEC pensions were no longer processed by the Local Authority since mid 2011, and any new Higher Education Grants applications for new students were managed centrally from September 2012 onwards. This decrease in income was cancelled by a similar decrease in expenditure.

## Summary

The revenue surplus for 2012 is €28,829. As a result the accumulated revenue surplus at the end of 2012 is increased to €526,300 compared to €497,471 at the end of 2011. The retention of cumulative surplus for a seventh year is a very positive reflection of the efforts of the elected members to address the historic financial situation of Limerick City Council, and is also reflective of the continuous efforts of the staff of Limerick City Council in achieving better value for money and increasing overall efficiencies during these challenging economic times.

I ask the members to consider the Annual Financial Statement.

**C MURRAY**  
**CITY MANAGER**

# LIMERICK CITY COUNCIL

## Certificate of Manager/A/Head of Finance for the year ended 31 December 2012

We certify that the financial statement of the LIMERICK CITY COUNCIL for the year ended 31 December 2012 as set out on the attached pages are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:   
Conn Murray, City Manager

Dated: 13 March 2013

Signed:   
Pat Murnane, Acting Head of Finance

Dated: 13 March 2013

# LIMERICK CITY COUNCIL

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2012. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts. In 2012 the Limerick Regeneration Agencies have been incorporated into the Capital Account of Limerick City Council.

## 2. Funds Flow Statement

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows was followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format were agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following areas: Point of Sale & similar type transactions such as Parking Discs, Resident Parking Permits, Fines, and licences are accounted for on a Cash Basis - this is in line with accounting practices agreed on the introduction of Miscellaneous Billings in local authorities. Self-insurance Fund is accounted for on a cash basis in the capital account.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration. Annual Pension deductions from staff in the Munster Regional Control Centre are ring-fenced in the capital account as agreed with the MRCC Management Team.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

Limerick City Council operates an insurance excess of €127,000. The insurance fund is operated on a cash accounting basis. A transfer in 2012 of €2,083,141 is included in the fund at 31st December 2012 to reflect the cost of some of the claims notified but not concluded. At December 2012, it was estimated that such claims may be expected to give rise to payments of €6.9m (€6.5m in 2011). In other respects i.e. for claims that are under the level of excess, the City Council is self insured. Self-insurance is funded from provisions made in the Revenue Account.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.



## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

Fixed Assets as defined in the Accounts of the Regeneration Agencies have been taken on in 2012 at their Net Book Value and fully depreciated in 2012 with the exception of any Buildings taken-on.

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

### **16.3 Deferred Income**

At the close of the financial year, deferred income represents income received for capital transactions but these have not yet been completed.

## **17. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

**Limerick Lodis Limited** - Incorporated Net assets figure for year ended 31 December 2011

**Shannon Broadband Limited** - Incorporated 20% of net assets figure for year ended 31 December 2011

**Grove Island Leisure Centre Limited** - Incorporated 100% of share capital value

## **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance is being brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

# FINANCIAL ACCOUNTS

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2012

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross			Net
		Expenditure	Income	Net Expenditure	Expenditure
		2012	2012	2012	2011
		€	€	€	€
Housing & Building		14,625,419	15,469,035	(843,616)	(696,898)
Roads Transportation & Safety		8,802,394	4,621,955	4,180,439	4,141,270
Water Services		12,370,869	8,890,736	3,480,133	4,347,888
Development Management		3,942,851	839,113	3,103,738	3,594,840
Environmental Services		18,508,669	7,052,036	11,456,632	10,435,329
Recreation & Amenity		5,319,737	584,693	4,735,044	4,873,185
Agriculture, Education, Health & Welfare		2,880,853	2,341,764	539,089	704,329
Miscellaneous Services		8,600,403	2,705,240	5,895,163	5,976,890
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>75,051,194</b>	<b>42,504,572</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>32,546,622</b>	33,376,834
Rates				30,468,252	30,721,667
Local Government Fund - General Purpose Grant				7,758,879	8,204,778
Pension Related Deduction				1,359,072	1,422,793
				-	-
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>7,039,581</b>	6,972,405
<b>Transfers from/(to) Reserves</b>	15			<b>(7,010,752)</b>	(6,792,759)
<b>Overall Surplus/(Deficit) for Year</b>				<b>28,829</b>	179,646
<b>General Reserve @ 1st January 2012</b>				497,471	317,825
<b>General Reserve @ 31st December 2012</b>				<b>526,300</b>	497,471

## BALANCE SHEET AT 31st DECEMBER 2012

	Notes	2012 €	2011 €
<b>Fixed Assets</b>	1		
Operational		345,615,375	337,587,132
Infrastructural		649,335,542	658,190,173
Community		6,138,038	6,138,038
Non-Operational		18,850,919	17,878,060
		<b>1,019,939,875</b>	<b>1,019,793,404</b>
<b>Work in Progress and Preliminary Expenses</b>	2	21,217,275	17,737,688
<b>Long Term Debtors</b>	3	14,743,189	16,241,470
<b>Current Assets</b>			
Stocks	4	199,157	253,459
Trade Debtors & Prepayments	5	16,669,450	8,935,977
Bank Investments		17,283,731	23,319,067
Cash at Bank		6,996,552	537,294
Cash in Transit		-	-
Urban Account	7	-	-
		<b>41,148,890</b>	<b>33,045,797</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	15,492,151	10,760,398
Urban Account	7	-	-
Finance Leases		-	-
		<b>15,492,151</b>	<b>10,760,398</b>
<b>Net Current Assets / (Liabilities)</b>		<b>25,656,738</b>	<b>22,285,400</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	21,372,734	23,379,665
Finance Leases		-	-
Refundable deposits	9	512,225	423,265
Other		264,581	1,169,082
		<b>22,149,540</b>	<b>24,972,012</b>
<b>Net Assets</b>		<b>1,059,407,537</b>	<b>1,051,085,949</b>
<b>Represented by</b>			
Capitalisation Account	10	1,019,939,875	1,019,793,404
Income WIP	2	19,168,472	15,147,930
Specific Revenue Reserve		-	-
General Revenue Reserve		526,300	497,471
Other Balances	11	19,772,890	15,647,144
<b>Total Reserves</b>		<b>1,059,407,537</b>	<b>1,051,085,949</b>

**FUNDS FLOW STATEMENT  
AS AT 31ST DECEMBER 2012**

	Note	2012 €	2012 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	18		(2,587,705)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		146,471	
Increase/(Decrease) in WIP/Preliminary Funding		4,020,541	
Increase/(Decrease) in Reserves Balances	19	<u>(6,529,362)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(2,362,350)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(146,471)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,479,587)	
(Increase)/Decrease in Agent Works Recoupable		(330,884)	
(Increase)/Decrease in Other Capital Balances	20	<u>9,425,597</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>5,468,655</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	21	(1,413,151)	
(Increase)/Decrease in Reserve Financing	22	<u>1,229,512</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(183,639)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>88,960</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u><b>423,921</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2012	27,712,844	-	298,357,460	32,692,128	6,680,428	9,325,519	5,778,189	376,500,000	491,243,683	1,248,290,252
<b>Additions</b>										
- Purchased	125,859	-	8,078,000	1,673,191	624,652	191,792	-	-	-	10,693,494
- Transfers WIP	-	-	67,000	-	-	-	-	-	5,085,000	5,152,000
Disposals	-	-	(5,039,200)	-	(372,344)	-	-	-	-	(5,411,544)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(8,000)	-	-	-	-	-	-	-	-	(8,000)
<b>Accumulated Costs @ 31/12/2012</b>	<b>27,830,703</b>	<b>-</b>	<b>301,463,260</b>	<b>34,365,320</b>	<b>6,932,736</b>	<b>9,517,311</b>	<b>5,778,189</b>	<b>376,500,000</b>	<b>496,328,683</b>	<b>1,258,716,202</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2012	902,002	-	-	-	5,873,383	8,120,136	-	-	213,601,327	228,496,848
Provision for Year	82,000	-	-	-	552,403	487,264	-	-	9,527,231	10,648,899
Disposals	-	-	-	-	(369,420)	-	-	-	-	(369,420)
<b>Accumulated Depreciation @ 31/12/2012</b>	<b>984,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,056,367</b>	<b>8,607,400</b>	<b>-</b>	<b>-</b>	<b>223,128,558</b>	<b>238,776,327</b>
<b>Net Book Value @ 31/12/2012</b>	<b>26,846,701</b>	<b>-</b>	<b>301,463,260</b>	<b>34,365,320</b>	<b>876,370</b>	<b>909,910</b>	<b>5,778,189</b>	<b>376,500,000</b>	<b>273,200,125</b>	<b>1,019,939,875</b>
Net Book Value @ 31/12/2011	26,810,842	-	298,357,460	32,692,128	807,045	1,205,383	5,778,189	376,500,000	277,642,356	1,019,793,404
<b>Net Book Value by Category</b>										
Operational	7,094,664	-	301,463,260	19,934,520	876,370	915,763	57,000	-	15,273,799	345,615,375
Infrastructure	2,409,216	-	-	12,500,000	-	-	-	376,500,000	257,926,326	649,335,542
Community	350,000	-	-	265,000	-	(63,151)	5,586,189	-	-	6,138,038
Non-Operational	16,992,821	-	-	1,665,800	-	57,298	135,000	-	-	18,850,919
<b>Net Book Value @ 31/12/2012</b>	<b>26,846,701</b>	<b>-</b>	<b>301,463,260</b>	<b>34,365,320</b>	<b>876,370</b>	<b>909,910</b>	<b>5,778,189</b>	<b>376,500,000</b>	<b>273,200,125</b>	<b>1,019,939,875</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2012 €	Unfunded 2012 €	Total 2012 €	Total 2011 €
<b>Expenditure</b>				
Work in Progress	21,176,695	-	21,176,695	15,902,290
Preliminary Expenses	40,579	-	40,579	1,835,398
	<b>21,217,275</b>	<b>-</b>	<b>21,217,275</b>	<b>17,737,688</b>
<b>Income</b>				
Work in Progress	19,127,892	-	19,127,892	13,352,990
Preliminary Expenses	40,579	-	40,579	1,794,940
	<b>19,168,472</b>	<b>-</b>	<b>19,168,472</b>	<b>15,147,930</b>
<b>Net Expended</b>				
Work in Progress	2,048,803	-	2,048,803	2,549,299
Preliminary Expenses	-	-	-	40,458
	<b>2,048,803</b>	<b>-</b>	<b>2,048,803</b>	<b>2,589,757</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2012 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Long Term Mortgage Advances*	7,706,887	477,733	(493,401)	(238,681)	(6,300)	7,446,238	7,706,887
Tenant Purchases Advances	249,102	-	(46,574)	(12,275)	(5,406)	185,046	249,102
Shared Ownership Rented Equity	1,439,001	-	-	(44,646)	10,060	1,404,415	1,439,001
	<b>9,394,989</b>	<b>477,733</b>	<b>(539,775)</b>	<b>(295,602)</b>	<b>(1,646)</b>	<b>9,035,699</b>	<b>9,394,989</b>
Voluntary Housing						5,734,186	6,000,964
Development Levy Debtors						264,582	1,169,082
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						566,976	574,152
Interest in associated companies						8,763	24,853
Other						<b>6,574,512</b>	<b>7,769,051</b>
						<b>15,610,211</b>	<b>17,164,040</b>
Less: Amounts falling due within one year (Note 5)						(867,022)	(922,570)
Total Amounts falling due after more than one year						<b>14,743,189</b>	<b>16,241,470</b>

\* Includes HFA Agency Loans



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

(a) A summary of stock is as follows:

	2012 €	2011 €
Central Stores	199,157	253,459
Other Depots	-	-
<b>Total</b>	<b>199,157</b>	<b>253,459</b>

(b) A summary of the movement in stock is as follows:

	2012 €	2011 €
<b>Opening Stock at 1 January</b>	253,459	243,692
Purchases	350,064	454,896
Returns to Stores	4,714	6,439
Issues from Stores	(409,973)	(451,513)
Stocktake Adjustments	-	(56)
Other adjustments	893	-
<b>Closing Stock at 31 December</b>	<b>199,157</b>	<b>253,459</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2012 €	2011 €
Government Debtors	253,278	270,571
Commercial Debtors	22,350,594	20,276,959
Non-Commercial Debtors	1,337,409	1,195,779
Development Levy Debtors	1,612,507	1,082,733
Other Services	720,811	664,937
Other Local Authorities	232,117	1,113,760
Agent Works Recoupable	-	(330,884)
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	867,022	922,570
<b>Total Gross Debtors</b>	<b>27,373,738</b>	<b>25,196,425</b>
Less: Provision for Doubtful Debts	(18,749,672)	(17,493,652)
<b>Total Trade Debtors</b>	<b>8,624,065</b>	<b>7,702,774</b>
Prepayments	8,045,385	1,233,203
	<b>16,669,450</b>	<b>8,935,977</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2012 €	2011 €
Trade creditors	821,767	1,256,175
Grants	-	19,223
Revenue Commissioners	1,195,148	1,305,465
Other Local Authorities	-	23,325
Other Creditors	262,168	231,921
	<b>2,279,083</b>	<b>2,836,109</b>
Accruals	3,229,361	4,401,688
Deferred Income	8,233,114	1,661,061
Add: Amounts falling due within one year (Note 8)	1,750,594	1,861,540
	<b>15,492,151</b>	<b>10,760,398</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2012 €	2011 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	<b>-</b>	<b>-</b>

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Balance @ 1/1/2012	15,013,927	139,036	10,088,242	25,241,205	27,673,477
Borrowings	-	-	-	-	-
Repayment of Principal	(1,180,046)	(23,739)	(937,140)	(2,140,925)	(2,454,679)
Early Redemptions	-	-	-	-	-
Other Adjustments	23,048	-	-	23,048	22,408
Balance @ 31/12/2012	<b>13,856,930</b>	<b>115,296</b>	<b>9,151,102</b>	<b>23,123,328</b>	<b>25,241,205</b>
Less: Amounts falling due within one year (Note 6)				1,750,594	1,861,540
Total Amounts falling due after more than one year				<b>21,372,734</b>	<b>23,379,665</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Mortgage loans*	6,619,602	-	-	6,619,602	7,240,044
<b>Non-Mortgage loans</b>					
Asset/Grants	398,765	106,528	9,150,594	9,655,888	10,893,508
Revenue Funding	-	-	508	508	508
Bridging Finance	-	-	-	-	-
Recoupable	-	8,768	-	8,768	24,853
Shared Ownership – Rented Equity	1,104,376	-	-	1,104,376	1,081,328
Inter-Local Authority	-	-	-	-	-
Voluntary housing	5,734,186	-	-	5,734,186	6,000,964
	<b>13,856,930</b>	<b>115,296</b>	<b>9,151,102</b>	<b>23,123,328</b>	<b>25,241,205</b>
Less: Amounts falling due within one year (Note 6)				1,750,594	1,861,540
Total Amounts falling due after more than one year				<b>21,372,734</b>	<b>23,379,665</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2012 €	2011 €
Opening Balance at 1 January	423,265	500,694
Deposits received	100,110	3,075
Deposits repaid	(11,150)	(80,503)
<b>Closing Balance at 31 December</b>	<b>512,225</b>	<b>423,265</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2012 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Grants	197,166,472	8,652,652	5,085,000	(1,196,944)	-	-	209,707,181	197,166,472
Loans	6,639,243	-	-	0	-	-	6,639,243	6,639,243
Revenue funded	565,880	-	-	-	-	-	565,880	565,880
Leases	-	-	-	-	-	-	-	-
Development Levies	5,027,244	-	-	-	-	-	5,027,244	5,027,244
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	1,006,596,406	108,922	67,000	(4,214,600)	-	-	1,002,557,728	1,006,596,406
Historical	32,295,007	1,931,920	-	(0)	-	(8,000)	34,218,927	32,295,007
Other	-	-	-	-	-	-	-	-
<b>Total Gross Funding</b>	<b>1,248,290,252</b>	<b>10,693,494</b>	<b>5,152,000</b>	<b>(5,411,544)</b>	<b>-</b>	<b>(8,000)</b>	<b>1,258,716,202</b>	<b>1,248,290,252</b>
<b>Less: Amortised</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(238,776,327)</b>	<b>(228,496,848)</b>
<b>Total *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,019,939,875</b>	<b>1,019,793,404</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2012 €	Capital re-classification* €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
<b>Tenant Purchase Annuities</b>									
- Realised	251,579	-	12,826	557,185	-	-	64,056	859,994	251,579
- UnRealised	249,102	-	-	-	-	-	(64,056)	185,046	249,102
<b>Development Levies</b>									
(c)	6,275,352	-	(894,799)	415,944	-	-	(2,605,967)	4,980,129	6,275,352
<b>Unfunded Balances</b>									
- Project Balances	-	-	-	-	-	-	-	-	-
- Non-Project Balances	-	-	-	-	-	-	-	-	-
<b>Funded Balances</b>									
- Project Balances	(14,012,828)	(695,374)	15,304,514	17,816,908	174	-	9,130,410	(3,055,823)	(14,012,828)
- Non-Project Balances	(402,862)	(765,338)	18,486,095	15,460,957	1,161,698	-	599,830	(2,431,799)	(402,862)
<b>Voluntary &amp; Affordable Housing Balances</b>									
- Voluntary Housing	(497,530)	-	(182,530)	315,000	-	-	-	-	(497,530)
- Affordable Housing	-	-	-	-	-	-	-	-	-
<b>Other Balances</b>									
- Assets	23,827,836	-	(71,345)	88,593	57,707	-	(9,222,040)	14,523,441	23,827,836
- Insurance Fund	1,556,274	-	2,161,350	285,944	2,286,009	-	1,966,876	1,556,274	1,556,274
- General	8,025,046	1,064,883	1,960,909	1,729,424	2,277,461	-	(294,563)	10,840,342	8,025,046
<b>Net Capital Balances</b>	<b>25,271,969</b>	<b>(386,428)</b>	<b>36,777,021</b>	<b>36,668,965</b>	<b>5,783,049</b>	<b>-</b>	<b>(2,392,330)</b>	<b>28,168,204</b>	<b>25,271,969</b>
<b>Non-Mortgage Loans - Principal to be Amortised</b>									
(k)	-	-	-	-	-	-	-	(9,655,888)	(10,893,508)
<b>Lease Repayment - Principal to be Amortised</b>									
(l)	-	-	-	-	-	-	-	100,088	100,088
<b>Historical Opening Mortgage Funding Surplus/(Deficit)</b>									
(m)	-	-	-	-	-	-	-	594,510	594,443
<b>Shared Ownership Retained Equity Account</b>									
(n)	-	-	-	-	-	-	-	566,976	574,152
<b>Reserves - associated companies</b>									
	-	-	-	-	-	-	-	(8,395,314)	(9,624,825)
<b>Total Other Balances</b>								<b>19,772,890</b>	<b>15,647,144</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities. This insurance fund is operated on a cash accounting basis.

A transfer in 2012 of €2,286,008 is included in the fund at 31st December 2012 to reflect the cost of some of the claims notified but not concluded.

At December 2012, it was estimated that such claims may be expected to give rise to payments of €6.9m (€6.5m in 2011).

In other respects, i.e. for claims that are under the level of excess, the City Council is self insured. Self-insurance if funded from provisions made in the Revenue Account.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

Note (l) This represents the outstanding principal on all such loans.

Note (m) Similar to (k), it represents the future lease liability that remains to be funded.

Note (n) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting.

Note (o) net of timing differences and subsequent write offs to Revenue.

Note (p) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

Note (q) This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (r) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2012 €	2011 €
Net WIP & Preliminary Expenses (Note 2)	(2,048,803)	(2,589,757)
Net Capital Balances (Note 11)	28,168,204	25,271,969
Agent Works Recoupable (Note 5)	-	330,884
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>26,119,401</b>	<b>23,013,096</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2012 €	2011 €
<b>Opening Balance @ 1 January</b>	<b>23,013,096</b>	<b>20,468,565</b>
<b>Expenditure</b>	<b>46,569,109</b>	<b>72,487,755</b>
<b>Income</b>		
- Grants	41,040,614	63,934,222
- Loans	-	-
- Other	2,840,782	5,706,436
<b>Total Income</b>	<b>43,881,396</b>	<b>69,640,658</b>
Net Revenue Transfers	5,794,018	5,391,628
<b>Closing Balance @ 31 December</b>	<b>26,119,401</b>	<b>23,013,096</b>

\* Due to a change in treatment of Affordable Housing in 2011 Loans income includes €Nil in respect of prior year bridging finance loans.

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2012 Loan Annuity €	2012 Rented Equity €	2012 Total €	2011 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	7,446,238	1,404,415	8,850,653	9,145,887
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(6,619,602)	(1,104,376)	(7,723,978)	(8,321,372)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>826,636</b>	<b>300,039</b>	<b>1,126,675</b>	<b>824,515</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2012 Plant & Machinery €	2012 Materials €	2012 Total €	2011 Total €
Expenditure	-	(42,738)	(42,738)	(84,245)
Charged to Jobs	-	61,155	61,155	69,557
	-	<b>18,417</b>	<b>18,417</b>	<b>(14,688)</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>18,417</b>	<b>18,417</b>	<b>(14,688)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2012	2012	2011
	Transfers from Reserves	Transfers to Reserves	Net
	€	€	€
Loan Repayment Reserve	-	(1,216,734)	(1,401,131)
Lease Repayment Reserve	-	-	-
Historical Mortgage Funding Write-off	-	-	-
Development Levies	-	-	-
Other	-	(5,794,018)	(5,391,628)
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>(7,010,752)</b>	<b>(6,792,759)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2012		2011	
	€	%	€	%
3	13,038,133	16%	19,620,717	22%
4	10,720,218	13%	10,998,487	12%
	18,746,221	23%	18,590,463	21%
	<b>42,504,572</b>	<b>52%</b>	<b>49,209,667</b>	<b>55%</b>
	7,758,879	9%	8,204,778	9%
	1,359,072	2%	1,422,793	2%
	30,468,252	37%	30,721,667	34%
	-	0%	-	0%
	<b>82,090,775</b>	<b>100%</b>	<b>89,558,905</b>	<b>100%</b>

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## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

|                                               | EXPENDITURE                         |                        |                                     |                     | INCOME                              |                                     |                        |                                     | NET<br>(Over)/Under<br>Budget<br>2012<br>€ |                     |
|-----------------------------------------------|-------------------------------------|------------------------|-------------------------------------|---------------------|-------------------------------------|-------------------------------------|------------------------|-------------------------------------|--------------------------------------------|---------------------|
|                                               | Excluding<br>Transfers<br>2012<br>€ | Transfers<br>2012<br>€ | Including<br>Transfers<br>2012<br>€ | Budget<br>2012<br>€ | (Over)/Under<br>Budget<br>2012<br>€ | Excluding<br>Transfers<br>2012<br>€ | Transfers<br>2012<br>€ | Including<br>Transfers<br>2012<br>€ |                                            | Budget<br>2012<br>€ |
| Housing & Building                            | 14,625,419                          | 2,336,907              | 16,964,326                          | 17,173,220          | 208,894                             | 15,469,035                          | -                      | 15,469,035                          | 15,511,170                                 | (42,135)            |
| Roads Transportation & Safety                 | 8,802,394                           | 2,033,452              | 10,835,846                          | 10,642,163          | (193,683)                           | 4,621,955                           | -                      | 4,621,955                           | 4,971,094                                  | (349,139)           |
| Water Services                                | 12,370,869                          | 1,431,060              | 13,801,930                          | 14,040,613          | 238,683                             | 8,890,736                           | -                      | 8,890,736                           | 9,856,299                                  | (965,563)           |
| Development Management                        | 3,942,851                           | 336,345                | 4,279,196                           | 4,470,957           | 191,761                             | 839,113                             | -                      | 839,113                             | 843,789                                    | (4,676)             |
| Environmental Services                        | 18,508,669                          | 590,901                | 19,099,570                          | 19,445,084          | 345,514                             | 7,052,036                           | -                      | 7,052,036                           | 6,963,613                                  | 88,423              |
| Recreation & Amenity                          | 5,319,737                           | 68,131                 | 5,387,868                           | 5,221,126           | (166,742)                           | 584,693                             | -                      | 584,693                             | 391,254                                    | 193,439             |
| Agriculture, Education, Health & Welfare      | 2,860,853                           | 68,550                 | 2,949,403                           | 3,620,235           | 670,832                             | 2,341,764                           | -                      | 2,341,764                           | 2,837,147                                  | (495,383)           |
| Miscellaneous Services                        | 8,600,403                           | 143,406                | 8,743,809                           | 8,345,498           | (398,311)                           | 2,705,240                           | -                      | 2,705,240                           | 1,778,912                                  | 926,328             |
| <b>Total Divisions</b>                        | <b>75,051,194</b>                   | <b>7,010,752</b>       | <b>82,061,946</b>                   | <b>82,958,895</b>   | <b>896,949</b>                      | <b>42,504,572</b>                   | <b>-</b>               | <b>42,504,572</b>                   | <b>43,153,279</b>                          | <b>(648,706)</b>    |
| Local Government Fund - General Purpose Grant | -                                   | -                      | -                                   | -                   | -                                   | 7,758,879                           | -                      | 7,758,879                           | 7,968,166                                  | (209,287)           |
| Pension Related Deduction                     | -                                   | -                      | -                                   | -                   | -                                   | 1,359,072                           | -                      | 1,359,072                           | 1,315,000                                  | 44,072              |
| Rates                                         | -                                   | -                      | -                                   | -                   | -                                   | 30,468,252                          | -                      | 30,468,252                          | 30,522,451                                 | (54,199)            |
| County Charge                                 | -                                   | -                      | -                                   | -                   | -                                   | -                                   | -                      | -                                   | -                                          | -                   |
| Df/Cr:Balance                                 | -                                   | -                      | -                                   | -                   | -                                   | -                                   | -                      | -                                   | -                                          | -                   |
| <b>(Deficit)/Surplus for Year</b>             | <b>75,051,194</b>                   | <b>7,010,752</b>       | <b>82,061,946</b>                   | <b>82,958,895</b>   | <b>896,949</b>                      | <b>82,090,775</b>                   | <b>-</b>               | <b>82,090,775</b>                   | <b>82,958,896</b>                          | <b>(868,121)</b>    |

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2012  
€

### 18. Net Cash Inflow/(Outflow) from Operating Activities

|                                                       |             |
|-------------------------------------------------------|-------------|
| Operating Surplus/(Deficit) for Year                  | 28,829      |
| (Increase)/Decrease in Stocks                         | 54,302      |
| (Increase)/Decrease in Trade Debtors                  | (7,733,474) |
| Non operating activity in Trade Debtors (Agent Works) | 330,884     |
| Increase/(Decrease) in Creditors Less than One Year   | 4,731,754   |
| (Increase)/Decrease in Urban Account                  | -           |
|                                                       | (2,587,705) |
|                                                       | (2,587,705) |

### 19. Increase/(Decrease) in Reserve Balances

|                                                  |             |
|--------------------------------------------------|-------------|
| Increase/(Decrease) in Tenant Purchase Annuities | 544,359     |
| Increase/(Decrease) in Development Contributions | (1,295,225) |
| Increase/(Decrease) in Other Reserve Balances    | (5,778,497) |
|                                                  | (6,529,362) |
|                                                  | (6,529,362) |

### 20. (Increase)/Decrease in Other Capital Balances

|                                                        |             |
|--------------------------------------------------------|-------------|
| (Increase)/Decrease in Project Balances - Funded       | 10,957,004  |
| (Increase)/Decrease in Project Balances - Unfunded     | -           |
| (Increase)/Decrease in Non Project Balances - Funded   | (2,028,938) |
| (Increase)/Decrease in Non Project Balances - Unfunded | -           |
| (Increase)/Decrease in Voluntary Housing Balances      | 497,530     |
| (Increase)/Decrease in Affordable Housing Balances     | -           |
|                                                        | 9,425,597   |
|                                                        | 9,425,597   |

### 21. Increase/(Decrease) in Loan Financing

|                                                                   |             |
|-------------------------------------------------------------------|-------------|
| (Increase)/Decrease in Long Term Debtors                          | 1,498,281   |
| Increase/(Decrease) in Mortgage Loans                             | (620,442)   |
| Increase/(Decrease) in Asset/Grant Loans                          | (1,237,620) |
| Increase/(Decrease) in Revenue Funding Loans                      | -           |
| Increase/(Decrease) in Bridging Finance Loans                     | -           |
| Increase/(Decrease) in Recoupable Loans                           | (16,085)    |
| Increase/(Decrease) in Shared Ownership Rented Equity Loans       | 23,048      |
| Increase/(Decrease) in Inter-Local Authority Loans                | -           |
| Increase/(Decrease) in Voluntary Housing Loans                    | (266,777)   |
| Increase/(Decrease) in Finance Leasing                            | -           |
| (Increase)/Decrease in Portion Transferred to Current Liabilities | 110,946     |
| Increase/(Decrease) in Long Term Creditors - Deferred Income      | (904,501)   |
|                                                                   | (1,413,151) |
|                                                                   | (1,413,151) |



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2012

€

### 22. (Increase)/Decrease in Reserve Financing

|                                                                    |                  |
|--------------------------------------------------------------------|------------------|
| (Increase)/Decrease in Specific Revenue Reserve                    | -                |
| (Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised | 1,237,620        |
| (Increase)/Decrease in Lease Repayment Principal to be Amortised   | -                |
| (Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit | -                |
| (Increase)/Decrease in Shared Ownership Rented Equity Account      | (933)            |
| (Increase)/Decrease in Reserves in Associated Companies            | (7,176)          |
|                                                                    | <u>1,229,512</u> |

### 23. Analysis of Changes in Cash & Cash Equivalents

|                                               |                |
|-----------------------------------------------|----------------|
| Increase/(Decrease) in Bank Investments       | (6,035,336)    |
| Increase/(Decrease) in Cash at Bank/Overdraft | 6,459,257      |
| Increase/(Decrease) in Cash in Transit        | -              |
|                                               | <u>423,921</u> |

# APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2012**

|                                            | 2012<br>€         | 2011<br>€         |
|--------------------------------------------|-------------------|-------------------|
| <b>Payroll Expenses</b>                    |                   |                   |
| Salary & Wages                             | 22,377,080        | 23,644,356        |
| Pensions (incl Gratuities)                 | 7,699,385         | 6,794,794         |
| Other costs                                | 1,099,954         | 1,087,197         |
| <b>Total</b>                               | <b>31,176,419</b> | <b>31,526,348</b> |
| <b>Operational Expenses</b>                |                   |                   |
| Purchase of Equipment                      | 374,773           | 1,222,856         |
| Repairs & Maintenance                      | 3,581,263         | 2,424,008         |
| Contract Payments                          | 11,107,135        | 12,020,109        |
| Agency services                            | 104,559           | 4,767,795         |
| Machinery Yard Charges incl Plant Hire     | 512,088           | 687,238           |
| Purchase of Materials & Issues from Stores | 1,267,061         | 2,555,273         |
| Payment of Grants                          | 2,115,295         | 2,579,048         |
| Members Costs                              | 197,074           | 200,377           |
| Travelling & Subsistence Allowances        | 206,487           | 228,378           |
| Consultancy & Professional Fees Payments   | 1,153,906         | 1,045,637         |
| Energy Costs                               | 1,715,725         | 1,540,060         |
| Other                                      | 4,732,796         | 4,256,119         |
| <b>Total</b>                               | <b>27,068,162</b> | <b>33,526,898</b> |
| <b>Administration Expenses</b>             |                   |                   |
| Communication Expenses                     | 430,282           | 445,693           |
| Training                                   | 230,525           | 244,640           |
| Printing & Stationery                      | 256,438           | 272,449           |
| Contributions to other Bodies              | 3,854,434         | 4,153,737         |
| Other                                      | 619,948           | 678,202           |
| <b>Total</b>                               | <b>5,391,627</b>  | <b>5,794,722</b>  |
| <b>Establishment Expenses</b>              |                   |                   |
| Rent & Rates                               | 2,237,611         | 2,459,697         |
| Other                                      | 624,193           | 672,607           |
| <b>Total</b>                               | <b>2,861,803</b>  | <b>3,132,304</b>  |
| <b>Financial Expenses</b>                  | 7,526,687         | 7,391,921         |
| <b>Miscellaneous Expenses</b>              | 1,026,495         | 1,214,308         |
|                                            | -                 | 0                 |
| <b>Total Expenditure</b>                   | <b>75,051,194</b> | <b>82,586,501</b> |

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

| DIVISION                                                               | EXPENDITURE       |                               | INCOME                                  |                                                    |  |                   | TOTAL<br>€ |
|------------------------------------------------------------------------|-------------------|-------------------------------|-----------------------------------------|----------------------------------------------------|--|-------------------|------------|
|                                                                        | TOTAL<br>€        | State Grants & Subsidies<br>€ | Provision of Goods and<br>Services<br>€ | Contributions from other<br>local authorities<br>€ |  |                   |            |
| A01 Maintenance/Improvement of LA Housing                              | 5,126,443         | 241,047                       | 80,083                                  | -                                                  |  | 321,130           |            |
| A02 Housing Assessment, Allocation and Transfer                        | 537,147           | -                             | 17,781                                  | -                                                  |  | 17,781            |            |
| A03 Housing Rent and Tenant Purchase Administration                    | 783,252           | 459,197                       | 6,828,495                               | -                                                  |  | 7,287,692         |            |
| A04 Housing Community Development Support                              | 329,122           | -                             | 5,921                                   | -                                                  |  | 5,921             |            |
| A05 Administration of Homeless Service                                 | 2,786,597         | 2,499,494                     | 7,455                                   | -                                                  |  | 2,506,949         |            |
| A06 Support to Housing Capital & Affordable Prog.                      | 1,060,324         | -                             | 22,559                                  | -                                                  |  | 22,559            |            |
| A07 RAS Programme                                                      | 5,259,082         | 3,860,213                     | 1,134,047                               | -                                                  |  | 4,994,259         |            |
| A08 Housing Loans                                                      | 429,363           | -                             | 263,207                                 | -                                                  |  | 263,207           |            |
| A09 Housing Grants                                                     | 624,051           | -                             | 5,181                                   | -                                                  |  | 5,181             |            |
| A11 Agency & Recoupable Services                                       | 28,944            | -                             | 44,355                                  | -                                                  |  | 44,355            |            |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>16,964,326</b> | <b>7,059,950</b>              | <b>8,409,085</b>                        | <b>-</b>                                           |  | <b>15,469,035</b> |            |
| Less Transfers to/from Reserves                                        | 2,338,907         |                               | -                                       |                                                    |  | -                 |            |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>14,625,419</b> |                               | <b>8,409,085</b>                        |                                                    |  | <b>15,469,035</b> |            |

**APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

| DIVISION                                                               | EXPENDITURE       | INCOME                        |                                         |                                                    |                  | TOTAL<br>€ |
|------------------------------------------------------------------------|-------------------|-------------------------------|-----------------------------------------|----------------------------------------------------|------------------|------------|
|                                                                        | TOTAL<br>€        | State Grants & Subsidies<br>€ | Provision of Goods and<br>Services<br>€ | Contributions from other<br>local authorities<br>€ |                  |            |
| B01 NP Road - Maintenance and Improvement                              | 513,042           | 9,795                         | 2,495                                   | -                                                  | 12,290           |            |
| B02 NS Road - Maintenance and Improvement                              | 111,906           | -                             | 3,415                                   | -                                                  | 3,415            |            |
| B03 Regional Road - Maintenance and Improvement                        | 4,383,514         | 1,722,529                     | 35,449                                  | -                                                  | 1,757,978        |            |
| B04 Local Road - Maintenance and Improvement                           | 905,675           | 3,395                         | 4,965                                   | -                                                  | 8,360            |            |
| B05 Public Lighting                                                    | 1,438,156         | -                             | 1,158                                   | -                                                  | 1,158            |            |
| B06 Traffic Management Improvement                                     | 772,550           | 110,154                       | 5,413                                   | -                                                  | 115,567          |            |
| B07 Road Safety Engineering Improvement                                | 177,612           | 448,854                       | 7,385                                   | -                                                  | 456,239          |            |
| B08 Road Safety Promotion/Education                                    | 766,378           | -                             | 18,342                                  | -                                                  | 18,342           |            |
| B09 Maintenance & Management of Car Parking                            | 1,100,969         | -                             | 1,656,576                               | -                                                  | 1,656,576        |            |
| B10 Support to Roads Capital Prog.                                     | 257,495           | -                             | 5,587                                   | -                                                  | 5,587            |            |
| B11 Agency & Recoupable Services                                       | 408,549           | -                             | 214,004                                 | 372,440                                            | 586,443          |            |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>10,835,846</b> | <b>2,294,727</b>              | <b>1,954,789</b>                        | <b>372,440</b>                                     | <b>4,621,955</b> |            |
| Less Transfers to/from Reserves                                        | 2,033,452         |                               | -                                       |                                                    | -                |            |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>8,802,394</b>  |                               | <b>1,954,789</b>                        |                                                    | <b>4,621,955</b> |            |

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

| DIVISION | EXPENDITURE                                                        | INCOME                   |                                 |                                            |   |                  | TOTAL |
|----------|--------------------------------------------------------------------|--------------------------|---------------------------------|--------------------------------------------|---|------------------|-------|
|          |                                                                    | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | € | €                |       |
|          | TOTAL                                                              |                          |                                 |                                            |   |                  |       |
|          | €                                                                  | €                        | €                               | €                                          | € | €                |       |
| C01      | Operation and Maintenance of Water Supply                          | -                        | 2,404,123                       | 3,215,968                                  |   | 5,620,091        |       |
| C02      | Operation and Maintenance of Waste Water Treatment                 | 103,000                  | 1,344,227                       | 1,722,464                                  |   | 3,169,691        |       |
| C03      | Collection of Water and Waste Water Charges                        | -                        | 7,667                           | -                                          |   | 7,667            |       |
| C04      | Operation and Maintenance of Public Conveniences                   | -                        | 4,163                           | -                                          |   | 4,163            |       |
| C05      | Admin of Group and Private Installations                           | -                        | -                               | -                                          |   | -                |       |
| C06      | Support to Water Capital Programme                                 | 850                      | 4,839                           | -                                          |   | 5,689            |       |
| C07      | Agency & Recoupable Services                                       | -                        | 83,436                          | -                                          |   | 83,436           |       |
|          | <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b> | <b>103,850</b>           | <b>3,848,453</b>                | <b>4,938,432</b>                           |   | <b>8,890,736</b> |       |
|          | Less Transfers to/from Reserves                                    |                          | -                               |                                            |   | -                |       |
|          | <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b> |                          | <b>3,848,453</b>                |                                            |   | <b>8,890,736</b> |       |

**APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

| DIVISION                                                               | EXPENDITURE      |  | INCOME                        |                                         |                                                    |                | TOTAL<br>€ |
|------------------------------------------------------------------------|------------------|--|-------------------------------|-----------------------------------------|----------------------------------------------------|----------------|------------|
|                                                                        | TOTAL<br>€       |  | State Grants & Subsidies<br>€ | Provision of Goods and<br>Services<br>€ | Contributions from other<br>local authorities<br>€ |                |            |
| D01 Forward Planning                                                   | 438,052          |  | -                             | 9,187                                   | -                                                  | 9,187          |            |
| D02 Development Management                                             | 930,895          |  | -                             | 149,729                                 | -                                                  | 149,729        |            |
| D03 Enforcement                                                        | 125,812          |  | -                             | 1,833                                   | -                                                  | 1,833          |            |
| D04 Op & Mtce of Industrial Sites & Commercial Facilities              | 32,070           |  | -                             | -                                       | -                                                  | -              |            |
| D05 Tourism Development and Promotion                                  | 533,497          |  | -                             | 125                                     | -                                                  | 125            |            |
| D06 Community and Enterprise Function                                  | 927,278          |  | 406,579                       | 27,111                                  | -                                                  | 433,690        |            |
| D07 Unfinished Housing Estates                                         | 13,576           |  | -                             | 386                                     | -                                                  | 386            |            |
| D08 Building Control                                                   | 28,626           |  | -                             | 91                                      | -                                                  | 91             |            |
| D09 Economic Development and Promotion                                 | 175,491          |  | -                             | 2,191                                   | -                                                  | 2,191          |            |
| D10 Property Management                                                | 519,814          |  | -                             | 227,465                                 | -                                                  | 227,465        |            |
| D11 Heritage and Conservation Services                                 | 107,351          |  | -                             | 2,006                                   | -                                                  | 2,006          |            |
| D12 Agency & Recoupable Services                                       | 446,732          |  | -                             | 12,410                                  | -                                                  | 12,410         |            |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>4,279,196</b> |  | <b>406,579</b>                | <b>432,534</b>                          | <b>-</b>                                           | <b>839,113</b> |            |
| Less Transfers to/from Reserves                                        | 336,345          |  |                               | -                                       |                                                    | -              |            |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>3,942,851</b> |  |                               | <b>432,534</b>                          |                                                    | <b>839,113</b> |            |

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

| DIVISION                                                           | EXPENDITURE<br>TOTAL<br>€ | INCOME                        |                                      |                                                 |                  | TOTAL<br>€ |
|--------------------------------------------------------------------|---------------------------|-------------------------------|--------------------------------------|-------------------------------------------------|------------------|------------|
|                                                                    |                           | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ | TOTAL<br>€       |            |
| E01 Operation, Maintenance and Aftercare of Landfill               | 57,137                    | -                             | 1,708                                | -                                               | 1,708            |            |
| E02 Op & Mtce of Recovery & Recycling Facilities                   | 178,654                   | 74,252                        | 4,265                                | -                                               | 78,517           |            |
| E03 Op & Mtce of Waste to Energy Facilities                        | -                         | -                             | -                                    | -                                               | -                |            |
| E04 Provision of Waste to Collection Services                      | 512,671                   | -                             | 5,964                                | -                                               | 5,964            |            |
| E05 Litter Management                                              | 838,176                   | 72,423                        | 86,141                               | -                                               | 158,564          |            |
| E06 Street Cleaning                                                | 3,832,835                 | -                             | 86,766                               | -                                               | 88,766           |            |
| E07 Waste Regulations, Monitoring and Enforcement                  | 322,573                   | 85,000                        | 37,071                               | -                                               | 122,071          |            |
| E08 Waste Management Planning                                      | 128,196                   | -                             | 56,299                               | -                                               | 56,299           |            |
| E09 Maintenance and Upkeep of Burial Grounds                       | 660,974                   | -                             | 368,729                              | -                                               | 368,729          |            |
| E10 Safety of Structures and Places                                | 234,364                   | 52,886                        | 19,033                               | -                                               | 71,919           |            |
| E11 Operation of Fire Service                                      | 8,858,520                 | 8,872                         | 430,554                              | 5,299,369                                       | 5,738,795        |            |
| E12 Fire Prevention                                                | 18,231                    | -                             | 76,980                               | -                                               | 76,980           |            |
| E13 Water Quality, Air and Noise Pollution                         | 67,528                    | 100                           | 52,008                               | -                                               | 52,108           |            |
| E14 Agency & Recoupable Services                                   | 3,389,712                 | 163,456                       | 68,160                               | -                                               | 231,616          |            |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b> | <b>19,099,570</b>         | <b>456,990</b>                | <b>1,295,678</b>                     | <b>5,299,369</b>                                | <b>7,052,036</b> |            |
| Less Transfers to/from Reserves                                    | 590,901                   |                               | -                                    |                                                 | -                |            |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b> | <b>18,508,669</b>         |                               | <b>1,295,678</b>                     |                                                 | <b>7,052,036</b> |            |



APPENDIX 2

SERVICE DIVISION F  
RECREATION and AMENITY

| DIVISION | EXPENDITURE                                                        | INCOME                        |                                         |                                                    |                | TOTAL          |
|----------|--------------------------------------------------------------------|-------------------------------|-----------------------------------------|----------------------------------------------------|----------------|----------------|
|          |                                                                    | State Grants & Subsidies<br>€ | Provision of Goods and<br>Services<br>€ | Contributions from other<br>local authorities<br>€ | TOTAL<br>€     |                |
| F01      | Operation and Maintenance of Leisure Facilities                    | -                             | -                                       | -                                                  | -              | -              |
| F02      | Operation of Library and Archival Service                          | -                             | 142,284                                 | -                                                  | 142,284        | 142,284        |
| F03      | Op. Mtce & Imp of Outdoor Leisure Areas                            | -                             | 39,855                                  | -                                                  | 39,855         | 39,855         |
| F04      | Community Sport and Recreational Development                       | 114,500                       | 24,070                                  | -                                                  | 138,570        | 138,570        |
| F05      | Operation of Arts Programme                                        | 231,084                       | 32,900                                  | -                                                  | 263,984        | 263,984        |
| F06      | Agency & Recoupable Services                                       | -                             | -                                       | -                                                  | -              | -              |
|          | <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b> | <b>345,584</b>                | <b>239,109</b>                          | <b>-</b>                                           | <b>584,693</b> | <b>584,693</b> |
|          | Less Transfers to/from Reserves                                    |                               |                                         |                                                    |                |                |
|          | <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b> |                               | <b>239,109</b>                          |                                                    | <b>584,693</b> | <b>584,693</b> |

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

| DIVISION                                                           | EXPENDITURE                                     | INCOME                        |                                      |                                                 |          | TOTAL<br>€       |
|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------|--------------------------------------|-------------------------------------------------|----------|------------------|
|                                                                    | TOTAL<br>€                                      | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ |          |                  |
| G01                                                                | Land Drainage Costs                             | -                             | -                                    | -                                               | -        | -                |
| G02                                                                | Operation and Maintenance of Piers and Harbours | -                             | -                                    | -                                               | -        | -                |
| G03                                                                | Coastal Protection                              | -                             | -                                    | -                                               | -        | -                |
| G04                                                                | Veterinary Service                              | 397,032                       | 382,802                              | 22,627                                          | -        | 405,429          |
| G05                                                                | Educational Support Services                    | 2,552,371                     | 1,905,204                            | 12,532                                          | -        | 1,917,736        |
| G06                                                                | Agency & Recoupable Services                    | -                             | -                                    | 18,599                                          | -        | 18,599           |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b> |                                                 | <b>2,949,403</b>              | <b>2,288,007</b>                     | <b>53,758</b>                                   | <b>-</b> | <b>2,341,764</b> |
|                                                                    | Less Transfers to/from Reserves                 | 68,550                        |                                      |                                                 |          |                  |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b> |                                                 | <b>2,880,853</b>              |                                      | <b>53,758</b>                                   |          | <b>2,341,764</b> |

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

| DIVISION                                                               | EXPENDITURE<br>TOTAL<br>€ | INCOME                        |                                         |                                                    |                   | TOTAL<br>€        |
|------------------------------------------------------------------------|---------------------------|-------------------------------|-----------------------------------------|----------------------------------------------------|-------------------|-------------------|
|                                                                        |                           | State Grants & Subsidies<br>€ | Provision of Goods and<br>Services<br>€ | Contributions from other<br>local authorities<br>€ |                   |                   |
| H01 Profit/Loss Machinery Account                                      | 112,674                   | -                             | -                                       | -                                                  | -                 | -                 |
| H02 Profit/Loss Stores Account                                         | 42,738                    | -                             | 61,155                                  | -                                                  | 61,155            | 61,155            |
| H03 Administration of Rates                                            | 6,610,111                 | -                             | 29,360                                  | -                                                  | 29,360            | 29,360            |
| H04 Franchise Costs                                                    | 73,563                    | 708                           | -                                       | 1,513                                              | 2,221             | 2,221             |
| H05 Operation of Morgue and Coroner Expenses                           | 114,145                   | -                             | 1,885                                   | -                                                  | 1,885             | 1,885             |
| H06 Weighbridges                                                       | 5,064                     | -                             | -                                       | -                                                  | -                 | -                 |
| H07 Operation of Markets and Casual Trading                            | 511                       | -                             | 44,457                                  | -                                                  | 44,457            | 44,457            |
| H08 Malicious Damage                                                   | -                         | -                             | -                                       | -                                                  | -                 | -                 |
| H09 Local Representation/Civic Leadership                              | 777,643                   | -                             | 3,906                                   | -                                                  | 3,906             | 3,906             |
| H10 Motor Taxation                                                     | 526,054                   | -                             | 27,712                                  | -                                                  | 27,712            | 27,712            |
| H11 Agency & Recoupable Services                                       | 481,306                   | 81,738                        | 2,344,341                               | 108,464                                            | 2,534,543         | 2,534,543         |
| <b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>8,743,809</b>          | <b>82,446</b>                 | <b>2,512,816</b>                        | <b>109,977</b>                                     | <b>2,705,240</b>  | <b>2,705,240</b>  |
| Less Transfers to/from Reserves                                        | 143,406                   | -                             | -                                       | -                                                  | -                 | -                 |
| <b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS<br/>TO/FROM RESERVES</b> | <b>8,600,403</b>          |                               | <b>2,512,816</b>                        |                                                    | <b>2,705,240</b>  | <b>2,705,240</b>  |
| <b>TOTAL ALL DIVISIONS</b>                                             | <b>75,051,194</b>         | <b>13,038,133</b>             | <b>18,746,221</b>                       | <b>10,720,218</b>                                  | <b>42,504,572</b> | <b>42,504,572</b> |

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

|                                                                     | 2012<br>€         | 2011<br>€         |
|---------------------------------------------------------------------|-------------------|-------------------|
| <b>Department of the Environment, Heritage and Local Government</b> |                   |                   |
| Road Grants                                                         | -                 | 0                 |
| Housing Grants & Subsidies                                          | 7,059,950         | 6,845,243         |
| Library Services                                                    | -                 | 0                 |
| Local Improvement Schemes                                           | -                 | 0                 |
| Urban and Village Renewal Schemes                                   | -                 | 0                 |
| Water Services Group Schemes                                        | 103,000           | 98,450            |
| Environmental Protection/Conservation Grants                        | 312,843           | 419,947           |
| Miscellaneous                                                       | 72,196            | 51,283            |
|                                                                     | 7,547,989         | 7,414,924         |
| <b>Other Departments and Bodies</b>                                 |                   |                   |
| Road Grants                                                         | 2,297,727         | 3,903,284         |
| Higher Education Grants                                             | 1,849,511         | 2,388,045         |
| VEC Pensions and Gratuities                                         | -                 | 4,574,262         |
| Community Employment Schemes                                        | 163,456           | 199,330           |
| Civil Defence                                                       | 52,886            | 83,238            |
| Miscellaneous                                                       | 1,126,563         | 1,057,634         |
|                                                                     | 5,490,144         | 12,205,794        |
| <b>Total</b>                                                        | <b>13,038,133</b> | <b>19,620,717</b> |

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

|                                   | 2012<br>€         | 2011<br>€         |
|-----------------------------------|-------------------|-------------------|
| Rents from Houses                 | 7,929,146         | 7,550,936         |
| Housing Loans Interest & Charges  | 257,410           | 302,959           |
| Domestic Water                    | -                 | -                 |
| Commercial Water                  | 2,320,445         | 2,388,403         |
| Domestic Refuse                   | -                 | -                 |
| Commercial Refuse                 | -                 | -                 |
| Domestic Sewerage                 | -                 | -                 |
| Commercial Sewerage               | 1,220,495         | 1,254,883         |
| Planning Fees                     | 100,620           | 115,750           |
| Parking Fines/Charges             | 1,620,964         | 1,651,803         |
| Recreation & Amenity Activities   | -                 | -                 |
| Library Fees/Fines                | 13,947            | 61,596            |
| Agency Services                   | 91,216            | 133,784           |
| Pension Contributions             | 1,003,342         | 1,058,439         |
| Property Rental & Leasing of Land | 229,206           | 233,179           |
| Landfill Charges                  | -                 | -                 |
| Fire Charges                      | 144,989           | 185,428           |
| NPPR                              | 1,450,321         | 1,317,853         |
| Misc. (Detail)                    | 2,364,120         | 2,335,451         |
|                                   | <b>18,746,221</b> | <b>18,590,463</b> |

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

|                                                      | 2012              | 2011              |
|------------------------------------------------------|-------------------|-------------------|
|                                                      | €                 | €                 |
| <b>EXPENDITURE</b>                                   |                   |                   |
| Payment to Contractors                               | 19,303,320        | 22,024,617        |
| Purchase of Land                                     | 257,386           | 328,187           |
| Purchase of Other Assets/Equipment                   | 9,873,341         | 37,940,895        |
| Professional & Consultancy Fees                      | 3,133,529         | 3,556,866         |
| Other                                                | 14,001,532        | 8,637,190         |
| <b>Total Expenditure (Net of Internal Transfers)</b> | <b>46,569,109</b> | <b>72,487,755</b> |
| Transfers to Revenue                                 | -                 | 0                 |
| <b>Total Expenditure (Incl Transfers) *</b>          | <b>46,569,109</b> | <b>72,487,755</b> |
| <b>INCOME</b>                                        |                   |                   |
| <b>Grants</b>                                        | 41,040,614        | 63,934,222        |
| <b>Non - Mortgage Loans</b> **                       | -                 | 0                 |
| <b>Other Income</b>                                  |                   |                   |
| (a) Development Contributions                        | 415,944           | 638,676           |
| (b) Property Disposals                               |                   |                   |
| - Land                                               | -                 | 0                 |
| - LA Housing                                         | 377,660           | 271,846           |
| - Other property                                     | 375               | 650               |
| (c) Purchase Tenant Annuities                        | 179,241           | 148,027           |
| (d) Car Parking                                      | -                 | 0                 |
| (e) Other                                            | 1,867,562         | 4,647,237         |
| <b>Total Income (Net of Internal Transfers)</b>      | <b>43,881,396</b> | <b>69,640,658</b> |
| Transfers from Revenue                               | 5,794,018         | 5,391,628         |
| <b>Total Income (Incl Transfers) *</b>               | <b>49,675,414</b> | <b>75,032,286</b> |
| <b>Surplus\ (Deficit) for year</b>                   | <b>3,106,305</b>  | <b>2,544,531</b>  |
| <b>Balance (Debit)\Credit @ 1 January</b>            | <b>23,013,096</b> | <b>20,468,565</b> |
| <b>Balance (Debit)\Credit @ 31 December</b>          | <b>26,119,401</b> | <b>23,013,096</b> |

\* Excludes internal transfers, includes transfers to and from Revenue account

\*\* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans include € Nil in respect of prior year bridging finance loans.

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

|                                          | BALANCE @ 1/1/2012 | EXPENDITURE | INCOME     |                     |           |              | TRANSFERS             |                     |                    | BALANCE @ 31/12/2012 |
|------------------------------------------|--------------------|-------------|------------|---------------------|-----------|--------------|-----------------------|---------------------|--------------------|----------------------|
|                                          | €                  | €           | Grants     | Non-Mortgage Loans* | Other     | Total Income | Transfer from Revenue | Transfer to Revenue | Internal Transfers | €                    |
| Housing & Building                       | 839,386            | 31,698,598  | 29,652,326 | -                   | 1,395,495 | 31,047,821   | 1,640,555             | -                   | 437,375            | 2,266,540            |
| Road Transportation & Safety             | (1,673,157)        | 4,833,264   | 2,804,498  | -                   | 358,003   | 3,162,500    | 440,481               | -                   | 2,521,713          | (381,725)            |
| Water Services                           | (3,871,523)        | 3,652,307   | 6,771,464  | -                   | 20,240    | 6,791,704    | 550,000               | -                   | -                  | (182,126)            |
| Development Management                   | 22,288,452         | 1,820,176   | 372,541    | -                   | 651,913   | 1,024,454    | 225,172               | -                   | (3,212,182)        | 18,505,721           |
| Environmental Services                   | 1,828,863          | 1,510,841   | 1,013,596  | -                   | 38,438    | 1,052,034    | 190,797               | -                   | (131,228)          | 1,429,624            |
| Recreation & Amenity                     | 325,714            | 683,439     | 417,718    | -                   | -         | 417,718      | 33,272                | -                   | 336,652            | 429,917              |
| Agriculture, Education, Health & Welfare | -                  | -           | -          | -                   | -         | -            | -                     | -                   | -                  | -                    |
| Miscellaneous Services                   | 3,275,361          | 2,370,484   | 8,470      | -                   | 376,694   | 385,164      | 2,713,740             | -                   | 47,670             | 4,051,451            |
| <b>TOTAL</b>                             | 23,013,096         | 46,569,109  | 41,040,614 | -                   | 2,840,782 | 43,881,396   | 5,794,018             | -                   | (0)                | 26,119,401           |

Note: Mortgage-related transactions are excluded

\* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans for Housing and Building include €Nil in respect of prior year bridging finance loans.

## APPENDIX 7

### Summary of Major Revenue Collections for 2012

|                   | Arrears @<br>1/1/2012 | Accrued    | Write Off | Waivers | Total for<br>Collection | Collected  | Arrears @<br>31/12/2012 | % Collected* |
|-------------------|-----------------------|------------|-----------|---------|-------------------------|------------|-------------------------|--------------|
|                   | €                     | €          | €         | €       | €                       | €          | €                       |              |
| Rates             | 16,949,206            | 30,468,252 | 4,511,846 | -       | 42,905,612              | 23,763,117 | 19,142,496              | 55%          |
| Rents & Annuities | 558,591               | 7,875,713  | 56,569    | -       | 8,377,735               | 7,705,798  | 671,937                 | 92%          |
| Commercial Water  | 2,992,936             | 6,756,909  | 790,604   | -       | 8,959,241               | 6,135,935  | 2,823,306               | 68%          |
| <u>Refuse</u>     |                       |            |           |         |                         |            |                         |              |
| Domestic          | -                     | -          | -         | -       | -                       | -          | -                       | 0%           |
| Commercial        | -                     | -          | -         | -       | -                       | -          | -                       | 0%           |
| Housing Loans     | 208,095               | 765,482    | 44,238    | -       | 929,339                 | 736,096    | 193,243                 | 79%          |

Note 1 The total for collection in 2012 includes arrears blfwd at 1/1/2012. This will tend to reduce the % collected for 2012  
 Note 2 Rental income from Shared Ownership has been included under Rents & Annuities  
 Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans  
 Note 4 Arrears brought forward is shown net of credit balances.



## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

| Name of Company                        | Proportion of ownership interest                        | Consolidated in Local Authority accounts (Y/N) | Total Assets | Total Liabilities | Revenue                           | Expenditure                       | Cumulative Surplus/Deficit | Reporting date of financial statements |
|----------------------------------------|---------------------------------------------------------|------------------------------------------------|--------------|-------------------|-----------------------------------|-----------------------------------|----------------------------|----------------------------------------|
| Limerick Lodis Ltd                     | 100%                                                    | Y                                              | € 101,603    | € 47,632          | € 294,666                         | € 292,193                         | € 53,971                   | 31/12/2011                             |
| Grove Island Leisure Centre            | 100%                                                    | Y                                              | € 4,001,779  | € 12,123,837      | € 61,616                          | € 2,610,344                       | -€ 8,122,058               | 31/12/2010                             |
| Shannon Broadband Ltd                  | 20%                                                     | Y                                              | € 16,234,714 | € 13,669,938      | € 13,494                          | € 58,954                          | -€ 299,631                 | 31/12/2011                             |
| Doncove Ltd                            | 0%                                                      | N                                              | € 27,603,325 | € 14,984,020      | Abridged A/c's publicly available | Abridged A/c's publicly available | € 2,778,599                | 30/04/2010                             |
| Berryvale Ltd                          | 0%                                                      | N                                              | € 2,560,406  | € 2,520,791       | Abridged A/c's publicly available | Abridged A/c's publicly available | € 39,488                   | 30/04/2011                             |
| Southhill Community Services Board Ltd | Company Limited by Guarantee not having a Share Capital | N                                              | € 1,492,370  | € 226,091         | € 1,846,808                       | € 1,919,706                       | € 106,492                  | 31/12/2011                             |
| Moyross Enterprise Centre              | Company Limited by Guarantee not having a Share Capital | N                                              | € 1,832,565  | € 266,844         | € 2,238,184                       | € 2,307,613                       | € 98,909                   | 31/12/2011                             |

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| Name of Company                          | Proportion of ownership interest                        | Consolidated in Local Authority accounts (Y/N) | Total Assets | Total Liabilities | Revenue   | Expenditure | Cumulative Surplus/Deficit | Reporting date of financial statements |
|------------------------------------------|---------------------------------------------------------|------------------------------------------------|--------------|-------------------|-----------|-------------|----------------------------|----------------------------------------|
| <b>Moyross Development Company Ltd</b>   | Company Limited by Guarantee not having a Share Capital | N                                              | € 42,013     | € 51,413          | € 500,979 | € 526,106   | -€ 9,400                   | 15/10/2011                             |
| <b>Bellfable Arts Centre Company Ltd</b> | Company Limited by Guarantee not having a Share Capital | N                                              | € 1,489,923  | € 1,547,970       | € 416,098 | € 433,034   | -€ 141,992                 | 31/12/2010                             |
| <b>University Concert Hall</b>           | Company Limited by Guarantee not having a Share Capital | N                                              | € 129,093    | € 616,716         | € 820,865 | € 859,876   | -€ 487,623                 | 30/09/2011                             |
| <b>Hunt Museum Ltd</b>                   | Company Limited by Guarantee not having a Share Capital | N                                              | € 4,395,516  | € 3,014,579       | € 610,241 | € 632,051   | -€ 119,094                 | 31/12/2011                             |
| <b>The Limerick Civic Trust Ltd</b>      | Company Limited by Guarantee not having a Share Capital | N                                              | € 105,940    | € 112,334         | € 921,138 | € 944,080   | -€ 6,394                   | 30/09/2011                             |

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| Name of Company                                 | Proportion of ownership interest                         | Consolidated in Local Authority accounts (Y/N) | Total Assets | Total Liabilities | Revenue     | Expenditure | Cumulative Surplus/Deficit | Reporting date of financial statements |
|-------------------------------------------------|----------------------------------------------------------|------------------------------------------------|--------------|-------------------|-------------|-------------|----------------------------|----------------------------------------|
| Limerick Enterprise Development Partnership Ltd | Company Limited by Guaranteee not having a Share Capital | N                                              | € 10,928,401 | € 1,129,607       | € 975,800   | € 785,855   | € 4,478,080                | 30/09/2011                             |
| Limerick City Community Safety Partnership Ltd  | Company Limited by Guaranteee not having a Share Capital | N                                              | € 36,212     | € 12,123          | € 316,853   | € 296,897   | € 24,089                   | 30/06/2012                             |
| Moyross Community Enterprise Centre Ltd         | Company Limited by Guaranteee not having a Share Capital | N                                              | € 1,832,565  | € 1,733,656       | € 2,238,184 | € 2,307,613 | € 98,909                   | 31/12/2011                             |
| St Munchins Community Centre Ltd                | Company Limited by Guaranteee not having a Share Capital | N                                              | € 253,097    | € 113,040         | € 1,054,281 | € 999,540   | € 140,057                  | 31/12/2011                             |
| St Marys AID Ltd                                | Company Limited by Guaranteee not having a Share Capital | N                                              | € 176,107    | € 73,236          | € 1,169,471 | € 1,167,249 | € 102,871                  | 31/12/2011                             |

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| Name of Company                                         | Proportion of ownership interest                        | Consolidated in Local Authority accounts (Y/N) | Total Assets | Total Liabilities | Revenue     | Expenditure | Cumulative Surplus/Deficit | Reporting date of financial statements |
|---------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|--------------|-------------------|-------------|-------------|----------------------------|----------------------------------------|
| <b>Southill Area Centre Ltd</b>                         | Company Limited by Guarantee not having a Share Capital | N                                              | € 585,328    | € 548,058         | € 576,883   | € 557,759   | € 37,270                   | 31/12/2011                             |
| <b>Our Lady of Lourdes Community Services Group Ltd</b> | Company Limited by Guarantee not having a Share Capital | N                                              | € 2,556,601  | € 2,289,002       | € 1,472,670 | € 1,542,784 | € 267,599                  | 31/12/2011                             |
| <b>Queen of Peace Community Development Project Ltd</b> | Company Limited by Guarantee not having a Share Capital | N                                              | € 86,970     | € 74,740          | € 124,552   | € 129,659   | € 12,230                   | 31/12/2011                             |